

USDA FmHA Form FmHA 427-7 OF REAL ESTATE DEED OF TRUST FOR OREGON
Revised 7-8-76

(3) This deed of trust is made and entered into by and between the undersigned
DEVIN W. TRAVIS AND BECKY K. TRAVIS, HUSBAND AND WIFE

(2) In testimony whereof the said parties have hereunto set their hands and seals at the County of Klamath, State of Oregon, on the 2nd day of January, 1977.

(1) To have and to hold the above described premises unto the Farmers Home Administration, United States Department of Agriculture, as grantor(s), herein called Borrower, and the Farmers Home Administration, United States Department of Agriculture, acting through the State Director of the Farmers Home Administration for the State of Oregon whose post office address is 1220 S.W. 3rd Ave., Portland, Oregon 97204, as trustee herein called "Trustee" and the United States of America, acting through the Farmers Home Administration, United States Department of Agriculture, as beneficiary, herein called the "Government," and:

WHEREAS Borrower is indebted to the Government as evidenced by one or more promissory note(s) or assumption agreement(s), hereinafter called "note(s)", which has been executed by Borrower, is payable to the order of the Government, authorizes assignment of the entire indebtedness at the option of the Government upon any default by Borrower, and is described as follows:

Date of Instrument: JANUARY 2, 1977
Principal Amount: \$30,000.00
Annual Rate of Interest: 8.75%
Due Date of Final Installment: JANUARY 2, 2012

TO HAVE AND TO HOLD the above described premises unto the Farmers Home Administration, United States Department of Agriculture, as grantor(s), herein called Borrower, and the Farmers Home Administration, United States Department of Agriculture, acting through the State Director of the Farmers Home Administration for the State of Oregon whose post office address is 1220 S.W. 3rd Ave., Portland, Oregon 97204, as trustee herein called "Trustee" and the United States of America, acting through the Farmers Home Administration, United States Department of Agriculture, as beneficiary, herein called the "Government," and:

And the note evidences a loan to Borrower, and the Government, at any time, may assign the note and insure the payment thereof pursuant to Title V of the Housing Act of 1949.

And it is the purpose and intent of this instrument that, among other things, at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the note, this instrument shall secure payment of the note; but when the note is held by an insured holder, this instrument shall not secure payment of the note or attach to the debt evidenced thereby, but as to the note and such debt shall constitute an indemnity mortgage to secure the Government against loss under its insurance contract by reason of any default by Borrower.

NOW, THEREFORE, in consideration of the loan(s) Borrower hereby grants, bargains, sells, conveys, warrants and mortgages to Trustee the following described property situated in the State of Oregon, County(ies) of

KLAMATH

which said described real property is not currently used for agricultural, timber or grazing purposes:

The Northerly 264 feet of Lot 10, Block 14, SECOND ADDITION TO NIMROD RIVER PARK, in the County of Klamath, State of Oregon