

K-3395

60715

PARTIAL RELEASE OF MORTGAGE

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PM 3 43
JAN 3 1979

KNOW ALL MEN BY THESE PRESENTS, That

WHEREAS, THE FIRST NATIONAL BANK OF OREGON, PORTLAND, a national banking association, hereinafter called the "Bank," is the holder of that certain mortgage dated May 25, 1977 executed by WASHBURN ENTERPRISES, INC. of the Bank, as Mortgagee, recorded on May 25, 1977 in Book M77 as Mortgagee, in favor of Mortgages for the County of Klamath, State of Oregon; and

WHEREAS, payments have been made to apply thereon by which the indebtedness secured by said mortgage has been reduced to the sum of \$ 259,902.05 and interest thereon from December 1, 1978

NOW THEREFORE, at the request of said Mortgagee and in consideration of said payments, the Bank has released and does hereby release from the lien of said mortgage the following described real property: The Westerly 200 feet of the Northerly 425 feet of Lot 1, Block 4, Tract 1080, WASHBURN PARK, according to the official plat thereof on file in the office of the County Clerk,, Klamath County, Oregon.

Except with respect to the real property hereinabove described the said mortgage and the lien thereof shall remain in full force and effect.

IN WITNESS WHEREOF, the Bank has caused these presents to be executed by its duly authorized representative this 2nd day of January, 1979

STATE OF OREGON)
County of Klamath) ss.
January 2, A. D. 19 79
Personally appeared E. C. Huff
Asst. Mgr.

THE FIRST NATIONAL BANK OF OREGON, PORTLAND
By E. C. Huff
Asst. Mgr.

Asst. Mgr. of The First National Bank of Oregon, Portland, who, being duly sworn did say that he is the signed in behalf of said corporation by authority of its Board of Directors; and he acknowledged said instrument to be his voluntary act and deed. Before me:

My Commission Expires April 8, 1980

Clara Carter
Notary Public for Oregon

PARTIAL RELEASE OF MORTGAGE

THE FIRST NATIONAL BANK OF OREGON, PORTLAND

TO THE FIRST NATIONAL BANK OF OREGON; COUNTY OF KLAMATH; ss.
and for record at request of Klamath County Title Co.
this 8th day of January, A. D. 1979, at 3:43 clock P M., or
duly recorded in Vol. M79 of Mortgages on Page 603
Fee \$3.00

W. D. MUNE, County Clerk
By Berntha Schlotch

When recorded, return to:
Washburn Enterprises
PO Box 1886
K. Falls