(Official Seal)

SPACE REBERVED FOR

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Notary for Oregoirnature) My commission expires (Title of Officer)

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After recording re		NTEE'S NAM	AL AND ADDE	Hiteti		
104		du St				
	<u> </u>	NAME, AD	DRESS, ZIP			
Hatil a change is	requested a	il tax statem	ents shall be s	ent to the	following c	ddre
onin a change is	•					

NAME, ADDRESS, ZIP

STATE OF OREGON,

County of Klamath

I certify that the within instrument was received for record on the 15th day of January 1979 at 3:10 o'clock P.M. and recorded in book 1979 on page 1075 or as file/reel number 61032 file/reel_number_ Record of Deeds of said county.

Witness my hand and seal of County offixed.

Wm. D. Milne Recording Officer By Dinoth 9 Stala in Deputy

Fee \$3.00

NOTE AND MORTGAGE Gary B. Wangeman and Umpai Wangeman 1076

THE MORTGAGOR.

husband and wife

mortgages to the STATE OF OREGON, represented and acting by the Director of Veterans' Affairs, pursuant to ORS 407 030, the following described real property located in the State of Oregon and County of Klamath

The northwesterly 60 feet of Lot 5 and the Northwesterly 60 feet of the westerly 5 feet of Lot 6 all in Block 5 of Original Town, now City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

together with the tenements, heriditaments, rights, privileges, and appurtenances including roads and casements used in connection with the premises; electric wiring and fixtures; furnace and heating system, water heaters, fuel storage receptacles; plumbing, with the premises; electric wiring as the storage receptacles; plumbing, water and irrigating systems; screens, doors; window shades and olinds, shutters; cabinets, built-ins, linoleums and floor coverings, built-in stoves, overns, electric sinks, air conditioners, refrigerators, freezers, dishwashers; and all fixtures now or hereafter planted or growing thereon; and any installed in or on the premises; and any shrubbery, flora, or timber now growing or hereafter planted or growing thereon; and any installed in or on the premises; and any shrubbery, flora, or timber now growing or hereafter planted or growing thereon; and any electric storage of the foregoing items, in whole or in part, all of which are hereby declared to be appurtenant to the replacements of any one or more of the foregoing items, in whole or in part, all of which are hereby declared to be appurtenant to the replacements of any one or more of the foregoing items, in whole or in part, all of which are hereby declared to be appurtenant to the replacements of any one or more of the foregoing items.

(\$ 28,025,00----7, and interest thereon, evidenced by the following promissory note:

I promise to pay to the STATE OF OREGON Twenty Eight Thousand Twenty Five and no/100 Sollars (\$ 28,025,00-----), with interest from the date of initial disbursement by the State of Oregon, at the rate of 5.9---- percent per annum until such time as a different interest rate is established pursuant to ORS 407.072, principal and interest to be paid in lawful money of the United States at the office of the Director of Veterans' Affairs in Salcm, Oregon, as follows: _____s 179.00 on the 1st of each month------ thereafter, plus one-twelfth Of------- the ad valorem taxes for each successive year on the premises described in the mortgage, and continuing until the full amount of the principal, interest and advances shall be fully paid, such payments to be applied first as interest on the unpaid balance, the remainder on the principal. The due date of the last payment shall be on or before March 1, 2003-----In the event of transfer of ownership of the premises or any part thereof, I will continue to be hable for payment and the balance shall draw interest as prescribed by ORS 407.070 from date of such transfer. This note is secured by a mortgage, the terms of which are mad Dated at Klamath Falls, OR January Umpai Wangeman

The mortgagor or subsequent owner may pay all or any part of the loan at any time without penalty.

The mortgagor covenants that he owns the premises in fee simple, has good right to mortgage same, that the premises are free from encumbrance, that he will warrant and defend same forever against the claims and demands of all persons whomsoever, and this covenant shall not be extinguished by foreclosure, but shall run with the land

MORTGAGOR FURTHER COVENANTS AND AGREES

- 2. Not to permit the buildings to become vacant or unoccupied; not to permit the removal or demolishment of any buildings or improvements now or hereafter existing; to keep same in good repair, to complete all construction within a reasonable time in accordance with any agreement made between the parties hereto;
- 3. Not to permit the cutting or removal of any timber except for his own domestic use; not to commit or suffer any waste,
- Not to permit the use of the premises for any objectionable or unlawful purpose;
- 5. Not to permit any tax, assessment, lien, or encumbrance to
- Mortgagee is authorized to pay all real property taxes assessed against the premises and add same to the principal eac advances to bear interest as provided in the note;
- To keep all buildings unceasingly insured during the term of the mortgage, against loss by fire and such other hazards in such company or companies and in such an amount as shall be satisfactory to the mortgagee; to deposit with the mortgagee all such policies with receipts showing payment in full of all premiums; all such insurance shall be made payable to the mortgagee; insurance shall be kept in force by the mortgagor in case of foreclosure until the period of redemption expires;