2

Vol. 79 Page **1506**

The City of Klamath Falls does hereby consent to the assignment by DAVID B. HAMMOND and JANET J. HAMMOND to JOHN T. BOWERS and DARLENE M. BOWERS of Hammond's interest in and to that certain contract between the City of Klamath Falls and Hammond dated the 6th day of July , 1978. This consent is expressly conditional upon Bowers Excavating and Fencing, Inc. guaranteeing the performance of said JOHN T. BOWERS and DARLENE M. BOWERS by substantially the following provision:

Bowers Excavating and fencing, Inc. does hereby guarantee unconditionally the payment and faithful performance to that certain contract of sale between the City of Klamath Falls and David B. Hammond and Janet J. Hammond, husband and wife, the obligations of which have been assigned by Hammonds to John T. Bowers and darlene M. Bowers. Bowers Excavating and Fencing, Inc., further expressly waives presentment for payment, notice of non-payment, protest and any extensions of time for payment of the obligation hereby guaranteed. guarantee is to remain in full force and effect during the term of said contract and until it is fully performed. is understood and agreed that there are no conditions or limitations to this undertaking and that, after execution, no alteration, change or modification shall be made except by writing signed by all parties to said contract and the undersigned.

DATED this <u>leth</u> day of January, 1979.

CITY OF KLAMATH FALLS, a municipal corporation

By: WAYOR FLOW

By Sudd Surol
RECORDER

After recording, return to:
City of Klamath Falls
P. 0. Box 237
Klamath Falls, OR 97601: TATE OF OREGON; COUNTY OF KLAMATH: 53.

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