

IN WITNESS WHEREOF, the undersigned, its president or other duly authorized officer, has caused its corporate name to be signed and its corporate seal to be hereunto affixed, and it has caused the foregoing to be signed and attested by its duly authorized thereunto by order of its board of directors, all on this 15th day and year first above written.

STATE OF OREGON,

County of Klamath

ss.

2138

January 4th, 1979

Personally appeared the above named ROLF FLOCKO
and acknowledged the foregoing instrument to be HIS voluntary act and deed. Before me:



Michael L. Brant
Notary Public for Oregon.
My commission expires 1-21-81

STATE OF OREGON,

County of _____

ss.

, 19____

Personally appeared _____
who being duly sworn, did say that he is the _____

of _____
a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and he acknowledged said instrument to be its voluntary act and deed. Before me:

(SEAL)

Notary Public for Oregon.
My commission expires _____

SUBORDINATION AGREEMENT

TO

AFTER RECORDING RETURN TO

(DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON,

County of _____

ss.

I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock M., and recorded in book _____ on page _____ or as file/rec# number _____ of said County.
Witness my hand and seal of County affixed.

By _____

Recording Officer
Deputy.

That portion of Government Lot 24 and 25 lying Southerly of the C Lateral Irrigation Canal in Section 29, Township 35 South, Range 7 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

ALSO

The N½ of Government Lot 32 in Section 29, Township 35 South, Range 7 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

ALSO

Lot 3, Block 7 of CHILOQUIN DRIVE ADDITION, in the County of Klamath, State of Oregon.

ALSO

Lots 4, 5, 6, 7 and 8 in Block 7, CHILOQUIN DRIVE ADDITION TO THE CITY OF CHILOQUIN, and the E½ of Lot 1, Section 3, Township 35 South, Range 7 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

return to - TA - Julie

STATE OF OREGON; COUNTY OF KLAMATH; ss.

and for record at request of Transamerica Title Co.

is 25th day of January A. D. 1979 at 10:54 clock AM., an-

ly recorded in Vol. M79, of Mortgages on Page 2137

Wm D. MILNE, County Clerk

By Bernice H. Hetch

Fee \$9.00