

KNOW ALL MEN BY THESE PRESENTS, That Meadow Lake Development Corp. and Lake & Stream Development Corp., corporations duly organized and existing under the laws of the State of Oregon, hereinafter called the grantor, in consideration of ONE THOUSAND AND NO/100

ALL CASH

Dollars

to grantor paid by DONALD N. BURTON hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's successors, heirs and assigns, that certain real property with the tenements, hereditaments and appurtenances hereunto belonging or appertaining, situated in the State of Oregon and the county of Klamath, described as follows, to wit:

Lot (s) 14, Block 124
Klamath Falls Forest Estates Highway 66 Unit, Plat. No. 4

as recorded in Klamath County, Oregon

and also subject to all conditions, restrictions, reservations, easements, exceptions, rights and/or rights of way affecting said property, (including those set forth in the Declaration of Restrictions recorded on the 21st day of July, 1965 as Document No. 99078, Vol. M 65, Pages 165, Office of the Klamath County Oregon Recorder, all of which are incorporated herein by reference to said Declaration with the same effect as though fully set forth herein.)

TO HAVE AND TO HOLD the above described granted premises unto the said grantee and grantee's successors, heirs and assigns forever.

And said grantor hereby covenants to and with said grantee and grantee's successors, heirs and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances and that grantor will and grantor's successors shall warrant and forever defend the above granted premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever.

In construing this deed and where the context so requires, the singular includes the plural.

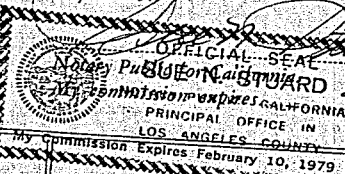
The foregoing recitation of consideration is true as I verily believe.

Done by order of the grantor's respective board of directors, with their respective corporate seals attached, this 20th day of December, 1978.

By Meadow Lake Development Corp.
Sharon L. Tamiya Asst. Secretary
STATE OF CALIFORNIA, County of Los Angeles ss.
December 20, 1978
Personally appeared
Sharon L. Tamiya

who being duly sworn, did say that he is the Asst. Secretary of Meadow Lake Development Corp., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors; and he acknowledged said instrument to be its voluntary act and deed.

Before me:



WARRANTY DEED

TO

Donald N. Burton
338 Lake Drive
Ft. Walton Beach, Florida
32548

(DON'T USE THIS SPACE, RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

By Lake & Stream Development Corp.
Jonelle J. Smith Vice President
STATE OF CALIFORNIA, County of Los Angeles ss.
December 20, 1978
Personally appeared
Jonelle J. Smith

who being duly sworn, did say that he is the Vice President of Lake & Stream Development Corp., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors; and he acknowledged said instrument to be its voluntary act and deed.

Before me:



County of Klamath ss.

I certify that the within instrument was received for record on the 2nd day of February, 1979, at 1:30 o'clock P.M., and recorded in book M79 on page 2795 Record of Deeds of said County.

Witness my hand and seal of County affixed.

Wm. D. Milne

County Clerk-Recorder.

By Bernita A. Hetch

Deputy.

Fee \$3.00