

Until a change is requested, all tax statements shall be sent to the following address:

P.O. Box 1243, Klamath Falls, Oregon
W.O. Hughes, Jr. & Vera E. Hughes

62096

MEMORANDUM OF CONTRACT

Vol. 79 Page m

2866

KNOW ALL MEN BY THESE PRESENTS, That on the 5th day of February, 1979, LAWRENCE F. GRAY and LOIS ELLEN GRAY, husband and wife, appearing therein as Sellers, entered into a contract to sell real property with W. O. HUGHES, JR. and VERA E. HUGHES, husband and wife, appearing therein as Buyers, for the sale of the following described real estate situated in the County of Klamath, State of Oregon:

A tract of land situated in the NE $\frac{1}{4}$ SE $\frac{1}{4}$ of Section 12, Township 39 South, Range 8 East Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a $\frac{1}{2}$ inch iron pin on the east right of way line of Orindale Road, said point being South $10^{\circ} 18'$ West a distance of 154.55 feet and East a distance of 30.00 feet from the northwest corner of the NE $\frac{1}{4}$ SE $\frac{1}{4}$ of said Section 12; thence East a distance of 353.86 feet to a $\frac{1}{2}$ inch iron pin; thence North $10^{\circ} 18'$ East a distance of 117.52 feet to a $\frac{1}{2}$ inch iron pin on the south right of way line of Balsam Drive; thence North $88^{\circ} 57'$ West along said south line of Balsam Drive a distance of 353.77 feet to a one-half inch iron pin on said east line of Orindale Road; thence South $10^{\circ} 18'$ West along said east line of Orindale Road a distance of 124.00 feet to the point of beginning.

SUBJECT TO: Right of Way, including the terms and provisions thereof, executed by Frank W. Beard and Myrtle E. Beard, husband and wife, to The California Oregon Power Company, a California corporation, dated March 20, 1926, recorded March 25, 1926, in Deed Volume 69 page 401, records of Klamath County, Oregon.

That the Buyers in said contract agreed to pay Sellers the sum of \$5,500.00 for said real property, and said sum is the true and actual consideration for said sale.

SELLERS:

Lawrence F. Gray
Lois Ellen Gray

BUYERS:

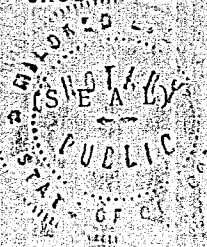
W.O. Hughes Jr
Vera E. Hughes

STATE OF OREGON)

County of Klamath)

ss.

Before me this 5th day of February, 1979, personally appeared the above-named LAWRENCE F. GRAY and LOIS ELLEN GRAY, husband and wife, and acknowledged the foregoing instrument to be their voluntary act and deed.

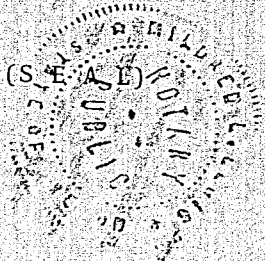


Notary Public for Oregon
My Commission Expires: 7-19-82

RECEIVED FEB 6 1979
9:15 am

STATE OF OREGON)
) ss.
 County of Klamath)

Before me this 5th day of February, 1979, personally appeared the above-named W. O. HUGHES, JR. and VERA E. HUGHES, husband and wife, and acknowledged the foregoing instrument to be their voluntary act and deed.



Mildred L. Lewis
 Notary Public for Oregon

My Commission Expires: 7-19-82

STATE OF OREGON; COUNTY OF KLAMATH; &

Filed for record at ~~RECORDED~~

this 6th day of February A. D. 1979 at 9:15 o'clock AM, and
 duly recorded in Vol. M 79 of DEEDS on Page 2866

FEE \$ 6.00

W. D. MILNE, County Clerk

By *Hazel Drayton*

*After recording return to
 Klamath County Title Co.
 Attention: Miley*