

62636

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Escrow No. E-198

ASSIGNMENT OF CONTRACT

KNOW ALL MEN BY THESE PRESENTS, That the undersigned, for the consideration hereinafter stated, has sold and assigned and hereby does grant, bargain, sell, assign, and set over unto **South Valley State Bank, an Oregon corporation**, all of the vendor's right, title and interest in and to that certain contract for the sale of real estate dated **December 5, 1978**, between **Clifford A. Honeycutt and Patricia L. Honeycutt, husband and wife, Raymond Gillette and Mary Gillette, husband and wife,** as seller, and **as buyer, which contract is recorded in the Deed\* Miscellaneous\* Records of Klamath County, Oregon, in book 1M-78 at page 27660 and re-recorded at page 28221** (indicate which) (reference to said recorded contract hereby being expressly made) together with all the right, title and interest of the undersigned in and to all moneys due and to become due thereon; the undersigned hereby expressly covenants and warrants to the assignee above named that the undersigned is the owner of the vendor's interest in the real estate described in said contract of sale and that the unpaid principal balance of the purchase price thereof is not less than **\$159,000.00** with interest paid thereon to **December 8, 1978**.

The true and actual consideration paid for this transfer, stated in terms of dollars, is **\$25,000.00**. However, the actual consideration consists of or includes other property or value given or promised which is part of the consideration (indicate which) **the whole**.

In construing this assignment, it is understood that if the context so requires, the singular shall be taken to mean and include the plural, the masculine shall include the feminine and the neuter, and that generally all grammatical changes shall be made, assumed and implied to make the provisions hereof apply equally to one or more individuals and/or corporations.

IN WITNESS WHEREOF, the undersigned assignor has hereunto set his hand; if the undersigned is a corporation, it has caused its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its board of directors.

DATED: **December 29, 1978**

(For legal description see reverse side of this document)

(If executed by a corporation, affix corporate seal.)

STATE OF OREGON, )  
County of **Klamath** ) ss.  
December **29**, 19 **78**

Personally appeared the above named **Clifford A. Honeycutt and Patricia L. Honeycutt, husband and wife,**

and acknowledged the foregoing instrument to be their voluntary act and deed.

(OFFICIAL SEAL)

Before me:  
Notary Public for Oregon  
My commission expires **12/1/79**  
**DONNA K. RICK**  
NOTARY PUBLIC-OREGON

\*Strike whichever word is not applicable. NOTE: The word "and" and symbols (1), if not applicable, should be deleted. See ORS 93.030. If the contract is not already of record, it should be recorded, preferably in the Deed Records.

STATE OF OREGON, County of \_\_\_\_\_ ) ss.  
\_\_\_\_\_, 19\_\_\_\_

Personally appeared \_\_\_\_\_ and \_\_\_\_\_ who, being duly sworn, each for himself and not one for the other, did say that the former is the \_\_\_\_\_ president and that the latter is the \_\_\_\_\_ secretary of \_\_\_\_\_

\_\_\_\_\_, a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:  
Notary Public for Oregon  
My commission expires: \_\_\_\_\_

(OFFICIAL SEAL)

GRANTOR'S NAME AND ADDRESS

GRANTEE'S NAME AND ADDRESS

After recording return to:

**South Valley Bank**

NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address:

**Same as above listed**

NAME, ADDRESS, ZIP

STATE OF OREGON, ) ss.

County of \_\_\_\_\_

I certify that the within instrument was received for record on the \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_

at \_\_\_\_\_ o'clock \_\_\_\_\_ M., and recorded in book \_\_\_\_\_ on page \_\_\_\_\_ or as file/real number \_\_\_\_\_

Record of Deeds of said county.

Witness my hand and seal of County affixed.

Recording Officer

By \_\_\_\_\_

Deputy

SPACE RESERVED  
FOR  
RECORDER'S USE

RECEIVED 10/10/1979  
FEB 15 1979

Lots 3A, 3B 4A and 4B, Block 4, RAILROAD ADDITION IN THE CITY OF KLAMATH FALLS, in the County of Klamath, State of Oregon.

Subject, however, to the following:

1. Regulations, including levies, liens and utility assessments of the City of Klamath Falls.

2. Trust deed, including the terms and provisions thereof, with interest thereon and such future advances as may be provided therein, given to secure the payment of \$108,000.00.

Dated : April 13, 1978  
Recorded : April 13, 1978  
Trustor : Clifford A. Honeycutt  
Trustee : William L. Sisemore  
Beneficiary : Seattle-First National Bank, Trustee for the Mason

Clinic, Partners Retirement Account, which Assignee herein does not assume and agree to pay, and Assignor of further covenants to and with Assignee that he will hold them harmless therefrom.

This Assignment of Vendors' Interest is given for collateral purposes to South Valley State Bank, an Oregon corporation.

00.000.22 \$22,000.00

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Subscribed and sworn to before me this 15th day of February, A.D. 1979 at 10:40 clock AM, on

Subscribed and sworn to before me this 15th day of February, A.D. 1979 at 10:40 clock AM, on

By Bernice A. Shetch  
Wm D. MILNE, County Clerk

Clifford A. Honeycutt, Fee \$6.00  
Patricia L. Honeycutt

(For legal description see reverse side of this document)

STATE OF OREGON, County of Klamath, ss.  
I, the undersigned, County Clerk, do hereby certify that the foregoing is a true and correct copy of the original as the same appears in the records of the County of Klamath, State of Oregon.

STATE OF OREGON  
County of Klamath  
December 15, 1978  
Clifford A. Honeycutt and Patricia L. Honeycutt, husband and wife  
and executed the foregoing instrument in their own right and for the purposes therein expressed.

STATE OF OREGON  
County of Klamath  
I certify that the within instrument was received for record on the 15th day of February, 1979, at 10:40 clock AM, and recorded in book \_\_\_\_\_ of said County.

Notary Public for Oregon  
My Commission Expires \_\_\_\_\_  
I have signed this instrument in the presence of the following witnesses: