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WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS, that LLOYD D. COGLEY and SUZANNE M. COGLEY, husband and wife, hereinafter referred to as "Grantors," for the consideration hereinafter stated to the Grantors paid by JOHN T. RICHARDS and EVA R. RICHARDS, husband and wife, hereinafter referred to as "Grantees," do hereby grant, bargain, sell and convey unto the Grantees, as tenants by the entirety, the heirs of the survivor and their assigns, an undivided one-half interest in that certain real property with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the county of Klamath, state of Oregon, described as follows, to-wit:

South 1/2 of Section 7, Township 40 South, Range 12 East of the Willamette Meridian, Klamath County, Oregon.

EXCEPTING THEREFROM a 30 foot easement along the North boundary of the South 1/2 of Section 7, Township 40 South, Range 12 East of the Willamette Meridian, Klamath County, Oregon, which is hereby expressly reserved by Sellers for a right of way.

to have and to hold the above described and granted premises unto the said Grantees, as tenants by the entirety, their heirs and assigns forever.

Grantors hereby covenant to and with Grantees and the heirs of the survivor and their assigns, that Grantors are lawfully seized in fee simple of the above granted premises, free from all encumbrances except restrictions, reservations, easements and rights of way of record and those apparent on the land and that Grantors will warrant and forever defend the above granted premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

After recording return to: Mr. and Mrs. John T. Richards 1885 West Evans Creek Road Rogue River, Oregon 97537



The true and actual consideration paid for this transfer, stated in terms of dollars, is \$12,500.

IN WITNESS WHEREOF, the Grantors have executed this instrument on the 14th day of December, 1972.

Lloyd D. Cogley

Suranne M. Cogley

STATE OF OREGON County of Klamath

Personally appeared the above named Lloyd D. Cogley and Suzanne M. Cogley, husband and wife, and acknowledged the foregoing instrument to be their voluntary act and deed.

My Commission expires: 1-14-73

THE OF OREGON; COUNTY OF KLAMATH; 55.

this 21st day of February A. D. 1979 at 9:09 clock AM., and __ on Page_3906 tuly recorded in Vol. M79 , of Deeds Wm D. MILNE, County Clerk