

ASSIGNMENT OF CONTRACT

KNOW ALL MEN BY THESE PRESENTS, that LAWRENCE S. CALDWELL and TERESA L. CALDWELL, husband and wife, Assignors, for the consideration hereafter stated, do by these presents bargain, sell, transfer and assign unto FRANK PIERCE DREW, JR. and TRUDY MAE DREW, husband and wife, Assignees, an undivided one-half interest in and to that certain Agreement dated September 30, 1978, and recorded September 29, 1978, in Vol. M-78 at page 21761 of Klamath County, Oregon, Deed Records, wherein Herbert J. Cox, Jr. and Rita D. Cox, husband and wife, agreed to sell and the Assignors agreed to purchase the property in Klamath County, Oregon, described as follows, to-wit:

Lot 236, Resubdivision of Southerly Portion Tracts B and C, FRONTIER TRACTS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

The true and actual consideration paid for this Transfer is \$8,500.00, the down payment of which will be by paying 1/2 of \$2,000.00 down payment and 1/2 of November and December payments on the contract; balance by paying 1/2 of the monthly payments on the contract and 1/2 of all expenses.

Assignors further in consideration of the foregoing convey unto the Assignees an undivided one-half interest in said property subject to the terms of said Agreement.

Assignors further covenant and agree to and with the Assignees that said Agreement is a good, valid and existing contract; that said Contract is not in default and that Assignors have good right to assign the same as aforesaid.

TO HAVE AND TO HOLD the same unto the Assignees.

Dated this 18th day of December, 1978.

Lawrence S. Caldwell

Teresa L. Caldwell

STATE OF OREGON)
County of Klamath) ss

On this 18 day of December, 1978, personally appeared the within named Lawrence S. Caldwell and Teresa L. Caldwell, husband and wife, who are known to me to be the persons described in the within instrument and acknowledged it to be their voluntary act and deed. Before me:

(SEAL) My Commission
Expires: August 22, 1982

Therese K. Smith
Notary Public for Oregon

Assignment of Contract - Page 1.

Until a change is requested, mail tax statements to Lawrence S. and Teresa L. Caldwell, 3907 Hope St., Klamath Falls, Oregon 97601

STATE OF OREGON; COUNTY OF KLAMATH; ss.

I hereby certify that the within instrument was received and filed for record on the 22nd day of February A.D., 19 79 at 3:13 o'clock P M., and duly recorded in Vol. M79 of Deeds on Page 4017.

FEE \$3.00

WM. D. MILNE, County Clerk
By Bernetha Spetch Deputy

WILLIAM L. SISEMORE
Attorney at Law
540 Main Street
KLAMATH FALLS, ORE.