The True Dead Act presides that the finite herein or must be other on atterney, who is an active number of the Conten Strik Bar, a reat into our team or original authorized to do business under the laws of Gregon or the United States, a title insurance company methods to have by of this state, as subsidiaries, affiliates, bigents or branches, or the United States or any approx thereal.

join in a Perfections allecting suit Minimees, regulations, constants, conditional Code suites are offices, as well as the openciency is one accessing advention of the term of the suites of the term of the term of the suites of the term of the

Ine above described roal property is not currently used for agric To protect the security of this trust deed, frantor adrees: and repairs protect, preserve and maintain said property in good combined and repairs not to remove or demolish any building or improvement thereon and repairs of the remove or demolish any building or improvement thereon and repairs of the remove or demolish any building or improvement thereon and repairs of the remove of the property. The complete or restored said property and in food and workmanlike destroyed thereon, and pay when due all costs incurred thereford. To comply with all laws, ordinances, regulations, covenants, condi-tions and restrictions aftecting statements pursuant to the Uniform Commers 4 proper public office or offices as well as the cost of all lien searches made by filling offices or searching agencies as may be deemed desirable by the beneficiary. 4. To provide and continuously maintain insurance on the backs.

thereon according to the terms of a promissory note of even date herewith, payable to beneficiary or order and made by drantor-the final payment of principal and interest hereot, it not sconer paid, to be due and payable 2-1- or order and made by drantor-the The date of maturity of the debt secured by this instrument is the date, stated above, on which the linal installment of said becomes due and payable. In the event the within described property, or any part thereot, or any interest therein is sold, above, sold, conveyed, assigned or alienated by the grantor without first having obtained the written consent or approval of the is sold, above, herein, shall become immediately due and payable. The above described real property is not currently used for oglicultural, timber or grazing purposes. To protect the security of this trust deed decoder advorts. (a) consent to the making of another advort to the making a secure to the making the barding of the security of the trust deed decoder advorts. To protect the security of this trust deed decoder advorts. (b) consent to the making a security of the trust deed decoder advorts. (c) consent to the making a security of the security of the trust deed decoder advorts. (c) consent to the making a security of the security of the trust deed decoder advorts.

as Truitee. Grantor irrevocably grants, bargains, sells and conveys to trustee in trust, with power of sale, the property Klamath County Oregon described as in Lots 15 and 16 in Block 11 of WEST CHILOQUIN ADDITION to the City of Chiloquin,

Oregon, according to the official plat thereof on file in the office of the County Clerk

MOUNTAIN TITLE COMPANY, an Oregon corporation and

Oregon Trust Doord Sarlas-TRUST DEED.

63666

FORM No. 881-

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The state of the state of the first state is a state of the state of

betwee and profits, including these past due and urnaid, and analy the same may a feer upon any indufferences secured hereby, and in such order to same the property in a such order. If the property is not such reters, issue and taking possession of said property, the insurance policies or comparement and profits, or the proved so of the and of the property, and the application of a wards for any indufferences to the order of the property is and the application of a wards for any toy of denote the order of the property, and the application of a wards for any toy of denote the order of the property, and the application of a wards for any toy of denote the order of the property, and the application of a wards for any indufferences to the property and the application of a payment of any indufferences secured wards and in a protocol of default bereating the provided by the law of the secure any default or police. In this performance of interventy were the base event the base of the interventy were interventy were the intervent of the intervent ward in the effect of the many secure is the baseling secure interventy were there in the transference in the section and and the section of the application of any indufference in the intervent is and intervent wards and the section and the section of the section sector is also be set of the sector of the sect

ultural, timbor or grazing purposes.
(a) consent to the making of any map or plat of said property; (b) join in submitted any casement or creating any certificition thereon, (c) join in submitted or content and conte

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STEVENS HESS LAW PUBLISHING CO., PORTLAND, SR. 51

MT 7457-L

and that he will warrant and forever delend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are: (a)* primarily for grantor's personal, family, household or agricultural purposes (see Important Notice below), (b) for an organization, or (even it grantor is a natural person) are for business or commercial purposes other than agricultural nurposes.

purposes. This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, excu-tors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including piedece, of the contract secured hereby, whother or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the femigine and the neuter, and the singular number includes the plural. IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first about written.

* IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creditor for such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures; for this purpose, if this instrument is to be a FIRST lien to finance disclosures; for a dwalling, use Stevens-Ness Form No. 1305 or equivalent; the purchase of a dwalling, use first lien, use Stevens-Ness Form No. 1306, or if this instrument is NOT to be a first lien, use Stevens-Ness Form No. 1306, or equivalent. If compliance with the Act not required, disregard this notice.

William L. Dillman

(if the signer of the above is a corporation, use the form of acknowledgment opposite.) (ORS 93.490) STATE OF OREGON, County of , 19 STATE OF OREGON, and Personally appeared who, being duly sworn, each for himself and not one for the other, did say that the former is the Klamath March & _____, 19 79 Personally appeared the above named. County of president and that the latter is the William L. Dillman secretary of.... and Wilhelmine A. Dillman a corporation and that the seal allixed to the forceoing instrument is the corporation of said corporation and that said instrument was signed and sealed half of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed, Before me: , a corporation and acknowledged the foregoing instru their voluntary act and deed it ment to be Before me: allen (OFFICIAL SEAL) SACK Notary Public for Oregon Notary Public for Orogon SEAL) My commission expires ORECON My commission expires: 10-5-87

> a day REQUEST FOR FULL RECONVEYANCE

To be used only when obligations have been paid.

Truster

The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said the undersigned is the legal owner and house of an incentences secured by the foregoing trust deed. An sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of nust area have oven hiny pain and satisfied. For nevery are ancient, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you said trust area or pursuant to statute, to cancer an orderices or indeployness secured by said trust deed that herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to

DATED:

AFTER RECORDING RETURN TO

Mountain Title Co.

Do not lose or destroy this Trust Dead OR THE NOTE which it secures. Both must be delivered to the trustee for concellation before reconvoyance will be made. in the second STATE OF OREGON . 55. TRUST DEED County of Klamath I certify that the within instru-(FORM No. 881) ment was received for record on the 8th day of March 10 79., at. 11:09 o'clock A. M., and recorded SPACE RESERVED ss file/reel number 63666 Oranto FOR Record of Mortgages of said County. RECORDER'S USE Witness my hand and seal of County affixed. Beneficiary

Wh. D. Milne County Clerk Tile By Bernette floth Dem

Fee \$6.00

Beneficiary