		Vol. M79 Page
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Form FmHA 427-1 OR	REAL ESTATE MORIGAGE	
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## General Delivery, Chiloquin,

aruryss is a structure boundaries and other charges given the and thinks provident cherein called "Borrower," and a subsection to make additional anothing bet example a WHEREAS Borrower is indebted to the United States of America, acting through the Farmers Home Administration, WHEREAS Borrower is indebted to the United States of America, acting through the Farmers Home Administration, United States Department of Agriculture, herein called the "Government," as evidenced by one or more promissory note(s) or, assumption agreement(s), herein called "note," which has been executed by Borrower, is payable to the order of the Agriculture indebted and the indebted agreement (s), herein called "note," which has been executed by Borrower, is payable to the order of the Agreement (s) agreement (s), herein called "note," which has been executed by Borrower, is payable to the order of the Agreement (s) agreement (s) agreement (s), herein (s) and (s) agreement (s) a Government, authorizes acceleration of the entire indebtedness at the option of the Government upon any default by

Government, authorizes acceleration of the entite indebteuriess at the option of the o (1) to bay secure as removed as removed in the product of the Concument Annial Rate Due Date of Final Date of Instrument of many states the image of the principal Amount ASEV/LE Viof Interest Installment Installment

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3-15-3-15-79 (1977) (1978) (1979) (1979) (1973) (1000) (1984) (1975) (1975) (1973) (1973) (1974) (1970) (1 And the note evidences a loan to Borrower, and the Government; at any time, may assign the note and insure the

payment thereof pursuant to the Consolidated Farm and Rural Development Act; or Title V of the Housing Act of 1949: And it is the purpose and intent of this instrument that, among other things, at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the note, this instrument shall secure payment of the note; but when the note is held by an insured holder, this instrument shall not secure payment of the note; but when the note is held by an insured holder, this instrument shall not secure payment of the note; but when the note is held by an insured holder, this instrument shall not secure payment of the note; but when the note is held by an insured holder, this instrument shall not secure payment of the note; but when the note is held by an insured holder, this instrument shall not secure payment of the note; but when the note is held by an insured holder, this instrument shall not secure payment of the note; but when the note is held by an insured holder, this instrument shall not secure payment of the note; but when the note is held by an insured holder, this instrument shall not secure payment of the note; but when the note is held by an insured holder, this instrument shall not secure payment of the note; but when the note is held by an insure of the note; but when the note; but when the note is held by an insure of holder, this instrument shall not secure payment of the note; but when the note is held by an insure of holder, this instrument shall not secure payment of the note; but when the note is held by an insure of holder.

of the note or attach to the debt evidenced thereby, but as to the note and such debt shall constitute an indemnity mortgage to secure the Government against loss under its insurance contract by reason of any default by Borrower: NOW THEREFORE, in consideration of the loan(s) and (a) at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the payment of the note, to secure prompt

in the event the obvertiment should assign this instrument without insurance of the payment of the note, to secure prompt payment of the note and any renewals and extensions thereof and any agreements contained therein, (b) at all times when the payment of the note and any renewals and extensions thereof and any agreements contained therein, (0) at an times when the note is held by an insured holder, to secure performance of Borrower's agreement herein to indemnify and same harmless the Government against loss under its insurance contract by reason of any default by Borrower, and (c) in any event and at all times to secure the prompt payment of all advances and expenditures made by the Government, with interest, as an times to secure the prompt payment of an auvances and expenditures made by the Government, with interest, as hereinafter described, and the performance of every covenant and agreement of Borrower contained herein or in any supplemetanter accention, and the performance of every covenant and agreement of portower contained nerent of in any suppor-mentary agreement, Borrower does hereby grant, bargain, sell, convey, mortgage, and assign with general warranty unto the Government the following property situated in the State of Oregon, County (ies) of -----Klamath

Lot 19, Block 3, TRACT NO. 1065, IRISH BEND, according to the official plat thereof

on file in the office of the County Clerk of Klamath County, Oregon.

Fm11A 427-1 OR (Rev. 12-2-75)

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n Marine (m. 1943), 1970 (m. 2003), 2000 (m. 20 2000 (m. 2003), 2003 (m. 2003), 2003 (m. 2004), 2004 (m. 2003), 2004 (m. 2004), 2004 (m. 2004)

together with all rights, interests, easements, hereditaments and appurtenances thereunto belonging, the rents, issues, and profits thereof and reverues and income therefrom, all improvements and personal property now or later attached thereto or reasonably necessary to the use thereof, including, but not limited to, ranges, refrigerators, clothes washers, clothes dryers, or carpeting purchased or financed in whole or in part with loan funds, all water, water rights, and water stock pertaining thereto, and all payments at any time owing to Borrower by virtue of any sale, lease, transfer, conveyance, or condemnation

TO HAVE AND TO HOLD the property unto the Government and its assigns forever in fee simple. BORROWER for himself, his heirs, executors, administrators, successors and assigns WARRANTS THE TITLE to the

property to the Government against all lawful claims and demands whatsoever except any liens, encumbrances, easements, reservations, or conveyances specified hereinabove, and COVENANTS AND AGREES as follows: (1) To pay promptly when due any indebtedness to the Government hereby secured and to indemnify and save harmless the Government against any loss under its insurance of payment of the note by reason of any default by Borrower. At

all times when the note is held by an insured holder, Borrower shall continue to make payments on the note to the Govern-(2) To pay to the Government such fees and other charges as may now or hereafter be required by regulations of the Farmers Home Administration.

(3) If required by the Government, to make additional monthly payments of 1/12 of the estimated annual taxes. assessments, insurance premiums and other charges upon the mortgaged premises.

(4) Whether or not the note is insured by the Government, the Government may at any time pay any other amounts required herein to be paid by Borrower and not paid by him when due, as well as any costs and expenses for the preservation, protection, or enforcement of this lien, as advances for the account of Borrower. All such advances shall bear interest at the rate borne by the note which has the highest interest rate.

(5) All advances by the Government as described in this instrument, with interest, shall be immediately due and payable by Borrower to the Government without demand at the place designated in the latest note and shall be secured hereby. No such advance by the Government shall relieve Borrower from breach of his covenant to pay. Such advances, with interest, shell be repaid from the first available collections received from Borrower. Otherwise, any payment made by Borrower may

be applied on the note or any indebtedness to the Government secured hereby, in any order the Government determines. (6) To use the loan evidenced by the note solely for purpose authorized by the Government. (7) To pay when due all taxes, liens, judgments, encumbrances, and assessments lawfully attaching to or assessed against

the property, including all charges and assessments in connection with water, water rights, and water stock pertaining to or reasonably necessary to the use of the real property described above, and promptly deliver to the Government without demand receipte evidencing such navmente

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(8) To keep the property insured as required by and under insurance policies approved by, delivered to, and retained

(9) To maintain improvements in good repair and make repairs required by the Government; operate the property in a good and husbandmanlike manner; comply with such farm conservation practices and farm and home management plans as the Government from time to time may prescribe; and not to abandon the property, or cause or permit waste, lessening or impairment of the security covered hereby, or, without the written consent of the Government, cut, remove, or lease any

timber, gravel, oil, gas, coal, or other minerals except as may be necessary for ordinary domestic purposes.

(10) To comply with all laws, ordinances, and regulations affecting the property.

(11) To pay or reimburse the Government for expenses reasonably necessary or incidental to the protection of the lien (11) to pay or remourse the Government for expenses reasonably necessary or memeria to the protection of the net and priority hereof and to the enforcement of or the compliance with the provisions hereof and of the note and any and priority nereor and to the enforcement of or the compnance with the provisions nereor and of the note and any supplementary agreement (whether before or after default), including but not limited to costs of evidence of title to and supplementary agreement (whether before of after default), including out not minited to costs of evidence of the to and and survey of the property, costs of recording this and other instruments, attorneys' fees, trustees' fees, court costs, and

(12) Neither the property nor any portion thereof or interest therein shall be assigned, sold, transferred, or encumbered, expenses of advertising, selling, and conveying the property. (12) weither the property nor any portion thereof of interest therein shan be assigned, sold, transferred, of enclineero, voluntarily or otherwise, without the written consent of the Government. The Government shall have the sole and exclusive voluntaring of otherwise, without the written consent of the Government. The Government shan have the sole and exclusive rights as mortgagee hereunder, including but not limited to the power to grant consents, partial releases, subordinations,

rights as mortgagee nereunder, including out not infined to the power to grant consents, partial releases, suborthic and satisfaction, and no insured holder shall have any right, title or interest in or to the lien or any benefits hereof. (13) At all reasonable times the Government and its agents may inspect the property to ascertain whether the covenants

and agreements contained herein or in any supplementary agreement are being performed. (14) The Government may extend and defer the maturity of and renew and reamortize the debt evidenced by the note

or any indebtedness to the Government secured hereby, release from liability to the Government any party so liable thereon, release portions of the property from and subordinate the lien hereof, and waive any other rights hereunder, without affecting the lien or priority hereof or the liability to the Government of Borrower or any other party for payment of the note or

(15) If at any time it shall appear to the Government that Borrower may be able to obtain a loan from a production credit association, a Federal land bank, or other responsible cooperative or private credit source, at reasonable rates and

terms for loans for similar purposes and periods of time, Borrower will, upon the Government's request, apply for and accept such loan in sufficient amount to pay the note and any indebtedness secured hereby and to pay for any stock necessary

to be purchased in a cooperative lending agency in connection with such loan. (16) Default hereunder shall constitute default under any other real estate or crop or chattel security instrument held or (10) Detault hereunder shall constitute detault under any other real estate of (10) of charter security instrument inclusion insured by the Government and executed or assumed by Borrower, and default under any such other security instrument

(17) SHOULD DEFAULT occur in the performance or discharge of any obligation in this instrument or secured by this shall constitute default hereunder.

instrument, or should any one of the parties named as Borrower die or be declared an incompetent, a bankrupt, or an insolvent, or should any one of the parties handed as borrower die of be declared an incompetent, a bankrupt, of an insolvent, or make an assignment for the benefit of creditors, the Government, at its option, with or without notice, may: (a) declare the entire amount unpaid under the note and any indebtedness to the Government hereby secured immediately (a) accure the entrie amount unpair then the note and any indeptedness to the Government netwoy secured infinemately due and payable, (b) for the account of Borrower incur and pay reasonable expenses for repair or maintenance of and take possession of, operate or rent the property, (c) upon application by it and production of this instrument, without other evidence and without notice of hearing of said application, have a receiver appointed for the property, with the usual powers of receivers in like cases, (d) foreclose this instrument as provided herein or by law, and (e) enforce any and all other

(18) The proceeds of foreclosure sale shall be applied in the following order to the payment of: (a) costs and expenses rights and remedies provided herein or by present or future law.

incident to enforcing or complying with the provisions hereof, (b) any prior liens required by law or a competent court to be so paid, (c) the debt evidenced by the note and all indebtedness to the Government secured hereby, (d) inferior liens of record required by law or a competent court to be so paid, (e) at the Government's option, any other indebtedness of fectory required by law of a competent court to be so paid, (c) at the Government's option, any other indepredicts of Borrower owing to or insured by the Government, and (f) any balance to Borrower. At foreclosure or other sale of all or any part of the property, the Government and its agents may bid and purchase as a stranger and may pay the Governan of any part of the property, the covernment and its agents may but and purchase as a stranger and may pay the covern-nent's share of the purchase price by crediting such amount on any debts of Borrower owing to or insured by the

Government, in the order prescribed above.

(19) Borrower agrees that the Government will not be bound by any present or future laws, (a) providing for valuation, appraisal, homestead or exemption of the property, (b) prohibiting maintenance of an action for a deficiency judgment or appraisat, nonestead of exemption of the property, (c) promoting maintenance of an action for a derivery judgment of limiting the amount thereof or the time within which such action may be brought, (c) prescribing any other statute of limitations, (d) allowing any right of redemption or possession following any forcelosure sale, or (e) limiting the conditions which the Government may by regulation impose, including the interest rate it may charge, as a condition of approving a transfer of the property to a new Borrower. Borrower expressly waives the benefit of any such State law. Borrower hereby

relinquishes, waives, and conveys all rights, inchoate or consummate, of descent, dower, and curtesy. (20) If any part of the loan for which this instrument is given shall be used to finance the purchase, construction or

(20) It any part of the loan for which this instrument is given shan be used to mance the purchase, construction of repair of property to be used as an owner-occupied dwelling (herein called "the dwelling") and if Borrower intends to sell or rent the dwelling and has obtained the Government's consent to do so (a) neither Borrower nor anyone authorized to act for him will, after receipt of a bona fide offer, refuse to negotiate for the sale or rental of the dwelling or will otherwise make unavailable or deny the dwelling to anyone because of race, color, religion, sex, or national origin, and (b) Borrower recognizes as illegal and hereby disclaims, and will not comply with or attempt to enforce any restrictive covenants on the

(21) This instrument shall be subject to the present regulations of the Farmers Home Administration, and to its future dwelling relating to race, color, religion, sex or national origin.

regulations not inconsistent with the express provisions hereof.

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(22) Notices given hereunder shall be sent by certified mail, unless otherwise required by law, addressed, unless and until some other address is designated in a notice so given, in the case of the Government to Farmers Home Administration, United States Department of Agriculture, at Portland, Oregon 97205, and in the case of Borrower to him at his post office address stated above.

(23) If any provision of this instrument or application thereof to any person or circumstances is held invalid, such invalidity will not affect other provisions or applications of the instrument which can be given effect without the invalid provision or application, and to that end the provisions hereof are declared to be severable.

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(1997) Bernado Boltszach (2007) Bang ze zachowskie wige and a mean region of a many person a cracimental angle renaktive generation.

สมของไฟฟ์การสารการใช้ มีมาราชสังชาติการผู้ให้ผู้ผู้ให้หมิดผู้เห็นการสารการสารสารสารไปก็ได้รู้ ไฟฟ์การได้ได้การไ 4. 35 การสารการสารการการการมีก็สุดความสารสารได้ แล้วการสารสารแหน่งและการสารการสารได้ได้ ได้สุดความสารก็รู้จะการ 4. วิธีการความสารการการสารการการการสารผู้ให้และสารการสารสารการการการสารได้เป็นการสารสารได้ เป็นการสารสารการการ

WITNESS the hand(s) of Borrower this <u>15th</u> day of <u>March</u>

(a) A (2010) A (2010) B (2010) (Construction of A (2010) A (201

ACKNOWLEDGMENT FOR OREGON

STATE OF OREGON

<sup>er</sup> die 1997 staar 20 ander onder de gegeneer die produit gegeneer. Geboordigeneer die **15 th**ierstele onder die gegeneer waar M**arch**oord.

On this \_\_\_\_\_\_ day of \_\_\_\_\_\_ day of \_\_\_\_\_\_, 19 \_\_\_\_, personally appeared the above-

named \_\_\_\_\_ Ralph E. Lemison and Mary E. Lemison

and acknowledged the foregoing instrument to be ---- their voluntary act and deed. Before me:

, Notary Public.

(NOTORIAL SEAL) tunto: F.H.A. P.D. Box 1328

My Commission expires ------

ph E.

Lemison

My Commission Expires July 15 as

STATE OF OREGON; COUNTY OF KLAMATH; ss.

I hereby certify that the within instrument was received and filed for record on the <u>15th</u> day of <u>March</u> A.D., 1979 at <u>3;29</u> o'clock <u>P</u>M., and duly recorded in Vol <u>M 79</u>, of <u>MORTGAGES</u> on Page <u>5931</u>.

FEE \_\_\_\_\_\$ 12.00

WM.-D. MILNE, County Clerk requeline)