TRUST DEED

Page

JACK F. NIELSEN and LORI J. NIELSEN, day of MARCH TRANSAMERICA TITLE INSURANCE COMPANY and KATE GREENE and NORA T. MURPHY

, 19 79 , between

in KLAMATH County, Oregon, described as: as Beneficiary,

Lot 11, Block 6, STEWART, in the County of Klamath, State of Oregon.

J.Bazi Geed

* The grantor's interest in this Trust Deed shall not be assumed unless the seller approves the credit report of the person wishing to assume and the seller has given his written consent. Seller may not unreasonably withhold consent.

together with all and singular the tenements, hereditaments and appurtenances and all other rights thereunto belonging or in anywise now or hereafter appertaining, and the rents, issues and profits thereof and all fixtures now or hereafter attached to or used in connection with said real estate.

tinal payment of principal and interest hereof, it not sooner paid, to be due and payable as per terms of note held herewith becomes due and payable.

The date of maturity of the debt secured by this instrument is the date, stated above, on which the final installment of said note.

The above described real property is not currently used for agricultural, timber or grazing purposes.

The date of maturity of the debt secured by this instrument becomes due and payable.

The above described real property is not currently used for egric the solve described real property is not currently used for egric to the territory of this trust deed, grantor agrees:

1. To protect the security of this trust deed, grantor agrees:
and repair; not to employ of employing and property in Rood conditional to commit or permit as waste of said property in Rood conditional to commit or permit as waste of said property in Rood conditional real control of the constructed domanged or manner any building or improvement which may be constructed, damaged or manner any building or improvement which may be constructed, damaged or destroyed thereon, and pay when duent which may be constructed, damaged or tions and To comply with all laws, outcomes incurred therefor, to any control of the construction affecting said property; or resultations, covenants, condition in executions affecting said property; or resultations, covenants, condition in executions affecting said property; or resultations, covenants, condition in executions affecting said property; or feel therefore, the proper public office or said code as the cost of the life same in the property public office or said the same in the property of the conditions, and the said promitted and the property of the property of the said promitted and such others, or provide and continuously, maintain insurance on the buildings and such others, or provide and continuously maintain insurance on the buildings and such others. The provide and continuously maintain insurance on the buildings and such and the said promitted and promitted and such and the said promitted said promitted and such and the said promitted said promitted and the said promitted and the said promitted said promitted the said promitted and the said promitted said promitted the said promitted and the said promitted said the said promitted and the said promitted and the said promitted and the said promitted and th

pellate court shall adjudge reasonable as the beneficiary's or trustee's attorney's less on such appeal.

It is mutitally infeach that:

It is mutitally infeach that:

S. In the event that any portion or all of said property shall be taken under the right of enter domain or condemnation, beneficiary shall have the right, if it so elects, to require that all or any portion of the monies payable to pay all reasonable costs, evenese and attorney's the amount required to pay all reasonable costs, evenese and attorney's the monies payable incurred by granton much proceedings, shall be poin to eneliciary and or applied by it list upon a mech proceedings, shall be poin to beneficiary and post in the trial and appellate courts, necessarily paid or interest to be excurred by beneficiary in such proceedings at the balance applied upon the indebtedness and execute such instruments shall be necessary in o take such actions and executes such instruments, shall be necessary in obtaining such compensation, promptly upon beneficiary, request.

9. At any time and from time to time upon written request of beneficiary, payment of its lees and presentation of this deed and the note for endorsement (in case of tull reconveyances, for cancellation), without affecting the liability of any person for the payment of the indebtedness, trustee may

gricultural, timber or grazing purposes.

(a) consent to the making of any map or plat of said property: (b) join in any map or plat of said property: (c) consent to the making of any map or plat of said property: (b) join in any map or plat of said property: (b) join in substitution any casement or creating any extriction thereon; (c) join in any map or plat of the property in the control of the making of any extriction thereon; (c) join in any map or plat of the property in any map or plat of the property in the control of the control of

surplus, il any, to the grantor or to his successor in interest entitled to such surplus.

Striplus, 16, For any teason permitted by law beneficiary may from time to time appoint a successor or successor to any trustee named herein or to any time appoint trustee appointment, and without successor trustee, the latter shall be vested with all title, hereunder, Each such appointment and substitution shall be made by written furturement are suffered upon any trustee herein named or appointent and its place of record upon any trustee herein named or appointent and its place of record upon the substitution she made to appoint and its place of tecord which, when recorded in the officer of the County and its place of tecord which, when recorded in the officer of the County shall be conclusive proof opper appointment of the property is situated. She will be conclusive proof opper appointment of the property is situated acknowledged is made a public record as provided by law. Trustee is not frust or of any action or proceeding in which granter, beneficiary or trustee shall be a party unless such action or proceeding is brought by trustee.

NOTE: The Trust Deed Act provides that the trustee hereunder must be either an atterney, who is an active member of the Oregon State But, a bank, trust company and loan association authorized to do business under the laws of Oregon or the United States, a little insurance company authorized to insure title to real property of this state, its subsidiaries, affiliates, agents or branches, or the United States or any agency thereof.

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is law-fully seized in fee simple of said described real property and has a valid, unencumbered title thereto

and that he will warrant and forever defend the same against all persons whomsoever.

(a)* primarily for grantor's personal, family,	a loan represented by the above described note and this trust deed are: household or agricultural purposes (see Important Notice below), 以及文文文文文文文文文文文文文文文文文文文文文文文文文文文文文文文文文文文文
This doed1:	nd her been been been been been been been be
tors, personal representatives, successors and assigns	and binds all parties hereto, their heirs, legatees, devisees, administrators, executent term beneficiary shall mean the holder and owner, including pledgee, of the holder and owner, including pledgee, of the holder and owner, including pledgee, of the holder and whenever the holder and holder and holder the holder the holder and holder the holder t
masculine sender includes the familiary and as a b	The term beneficiary shall mean the holder and owner, including pledgee, of the energians. In construing this deed and whenever the context so requires, the plural
the neuro	er, and the singular number includes the standard the context so requires, the
IN WITNESS WHEREOF, said grante	or has hereunto set his hand the day and year first above written.
* IMPORTANT NOTICE: Dolera by the	and year first above written.
* IMPORTANT NOTICE: Delete, by lining out, whichever we not applicable; if warranty (a) is applicable and the bene or such word is defined in the Inth-in-landing Act.	rranty (a) or (b) is
or such word is defined in the Truth-in-Lending Act and beneficiary MUST comply with the Act and Perulation	Regulation Z, the JACK F, NIELSEN
disclosures: for this nurners if the tank Regulation b	y making required
the purchase of a dwelling, use Stevens-Ness Form No. 1 if this instrument is NOI to be a first lien use Stevens-Ness Form No. 1	RST lien to finance Rock 4 Michael 305 or equivalent
if this instrument is NOT to be a first lien, use Stevens-Noss equivalent. If compliance with the Act not required, dist	305 or equivalent; LORI & NIELSEN
(If the signer of the above is a corporation, use the form of acknowledgment apposite.)	egard this notice.
STATE OF OREGON,	ORS 93.490]
County of KLAMATH)ss.	STATE OF OREGON, County of) ss.
MADOU A A-111	, 19
	Personally appearedand
Personally appeared the above named Jack F. Nielsen and Lori J.	
Nielsen husband	
Nielsen, husband and wife	president and that the latter is the
2	secretary of
and acknowledged the foregoing instru-	***************************************
ment to be Enelle poluntary act and deed	of said corporation and that said instrument is the corporate seal
(OFFICIAL Refore me:	half of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its result of the said corporation.
SBAL) - July arroll	them acknowledged said instrument to be its voluntary act and deed. Before me:
Notary Public for Oregon	
My commission expires: 3/14/81	Notary Public for Oregon (OFFICIAL
God expires: 0//4/8/	My commission expires:
	NICEY FOR THE
To be the second of the second	DUEST FOR FULL RECONVEYANCE
	only when obligations have been paid.
TO:	, Trustee
The undersided to the trans	
trust deed have been fully paid and estimated V	ill indebtedness secured by the foregoing trust deed. All sums secured by said are directed, on payment to you of any sums owing to you under the terms of lences of indebtedness secured by said trust trust.
together with said trust deed) and to reconvey u	ithout with are delivered to you
estate now held by you under the same. Mail reconveyant	28 and documents to the parties designated by the terms of said trust deed the
	and documents to
DATED: SAME TOWNSHIP TO THE STATE OF THE STA	New York of the State of the St
i i debine traditure la regio e gione le present	
The state of the second the second second	
	design the state of the state o
	Beneficiary
Do not lose or destroy this Trust Deed OR THE NOTE which it can	res. Both must be delivered to the trustee for cancellation before reconveyance will be made.
	res, both must be delivered to the trustee for cancellation before reconveyance will be made.
TOTION DEED	
TRUST DEED	STATE OF OREGON
(FORM No. 881-1)	STATE OF OREGON
STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.	Ss.
	County of Klamath
BRIDERIC SERVICES IN THE SECOND SECON	I certify that the within instru-
NIELSEN	******** ****** * * * * * * * * * * *
	ment was received for record on the
	ment was received for record on the20th y of March 10.79
Grantor	SPACE RESERVED at 3:20 o'clock P.M. and recorded
	SPACE RESERVED at
Grantor 193	SPACE RESERVED at 3:20 o'clock P.M., and recorded in book M79 on page 6331 or as file/reel number 64330
Grantor GREENE & MURPHY	SPACE RESERVED at
Grantor 193	SPACE RESERVED TOR RECORDER'S USE THERET WAS received for record on the
Grantor GREENE & MURPHY	SPACE RESERVED at 3:20 o'clock P.M., and recorded in book M79 on page 6331 or as file/reel number. 64330 Record of Mortgages of said County. Witness my hand and seal of County affixed.
Grantor GREENE & MURPHY Baneticiary	SPACE RESERVED TOR RECORDER'S USE THERE WAS received for record on the
Grantor GREENE & MURPHY Baneticiary	SPACE RESERVED at 3:20 o'clock P.M., and recorded in book M79 on page 6331 or as lile/reel number. 64330 Record of Mortgages of said County. Witness my hand and seal of County affixed.
Grantor GREENE & MURPHY Baneticiary	SPACE RESERVED at 3:20 o'clock P.M., and recorded in book M79 on page 6331 or as lile/reel number. 64330 Record of Mortgages of said County. Witness my hand and seal of County affixed.

Fee-\$6.00