

HOME REMODELING LOAN

64389

Vol. <sup>m</sup> 79 Page 6419  
INSTALMENT NOTE & MORTGAGEFirst Federal Savings & Loan Association  
Klamath Falls, Oregon

Loan No. 32-00096

For value received, the undersigned promise to pay to the order of First Federal Savings & Loan Association of Klamath Falls, Klamath Falls, Oregon the amount stipulated herein as TIME BALANCE in equal monthly instalments shown herein as MONTHLY PAYMENT beginning on the date set forth here-in as FIRST PAYMENT DUE and on the same day of each month thereafter, together with interest from maturity at percent per annum. Should any instalment due hereunder become more than fifteen days past due, the undersigned shall pay to the holder thereof a late charge of five cents for each one dollar of such past due instalment. Should any instalment due hereunder become more than fifteen days past due, the holder hereof may declare any balance then owing due and payable. If suit or action be brought on this note, the undersigned agree to pay such costs and attorney's fees as the trial court may adjudge reasonable, and on appeal, if any, similar fees in the appellate court to be fixed by that court, and

Cash Sale Price . . . . . \$  
Down Payment . . . . . \$  
Principal Balance . . . . . \$2,000.00  
Service Charge . . . . . \$ 670.00  
Time Balance . . . . . \$2,670.00  
Number of Payments . . . . . 60 months  
Monthly Payments . . . . . \$ 44.50  
First Payment Due May 2nd, 19 79

to secure the payment of this note, the undersigned hereby mortgage to the First Federal Savings & Loan Association of Klamath Falls, Klamath Falls, Oregon, the real property situated at:  
4623 Denver Avenue Klamath Falls, Oregon Klamath Oregon  
Street City County State  
and more specifically described as:

See Attached Legal Description

Provided, that if undersigned shall pay the time balance hereinabove, time being of the essence, then this mortgage shall be void, otherwise it shall remain in full force and effect. Upon default in any payment as set forth in the note above, the mortgage may be foreclosed and the undersigned shall pay all costs, expenses and attorney's fees as the court may adjudge reasonable. The undersigned mortgagors hereby waive and release said property from any claim of homestead exemption which they may have.

I HAVE RECEIVED A COPY OF THIS DOCUMENT

Margaret S. Bliss  
BUYER (Mortgagor-Obligor)

State of Oregon }  
County of Klamath } ss. Date

Personally appeared the above named

Joe A. Bliss, and MargaretS. Bliss

and acknowledged the foregoing instrument to be their  
act and deed. Before me:

Susan K. Karsch  
Notary Public for Oregon

My Commission Expires: 12-6-81

I HAVE RECEIVED A COPY OF THIS DOCUMENT

Joe A. Bliss  
BUYER (Mortgagor-Obligor)

STATE OF OREGON  
County of Klamath } ss.

I certify that the within instrument was received for record on the \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_, at \_\_\_\_\_ o'clock \_\_\_\_\_ M., and recorded in book \_\_\_\_\_ on page \_\_\_\_\_ of Record of Mortgages of said County.  
Witness my hand and seal of County affixed.

County Clerk-Recorder

By \_\_\_\_\_

Deputy

79 MAR 22 AM 10 20

The following described real property in Klamath County, Oregon: **6420**  
A piece or parcel of land situate in the N $\frac{1}{2}$ SE $\frac{1}{4}$ NW $\frac{1}{4}$  of Section 11,  
Township 39 South, Range 9 East of the Willamette Meridian, more  
particularly described as follows:

Beginning at a point in the center line of a 60 foot road-  
way from which the section corner common to Sections 2, 3, 10 and  
11, Township 39 South, Range 9 East of the Willamette Meridian,  
is marked on the ground by an iron pin driven therein, bears  
South 89°44' West along the said roadway center line, 1485.2  
feet to a point in the West boundary of the said Section 11, and  
North 0°13' West, 1662.5 feet to the said section corner, and  
running thence North 0°01' West 331.4 feet to a point in the North-  
easterly boundary of the said N $\frac{1}{2}$ SE $\frac{1}{4}$ NW $\frac{1}{4}$  of Section 11; thence North 89°  
47' East along said boundary line 65.7 feet; thence South 0°01'  
East 331.3 feet, more or less, to an intersection with the center  
line of the above mentioned roadway, thence South 89°44' West  
along said roadway center line 65.7 feet, more or less, to the  
said point of beginning.

Subject to an easement for one-half of the right-of-way of  
the above mentioned 60 foot roadway.

STATE OF OREGON; COUNTY OF KLAMATH; ss.  
Filed for record at request of Klamath First Federal  
this 22nd day of March A. D. 1979 at 10:20 o'clock A.M., and  
fully recorded in Vol. N79, of Mortgages on Page 6419  
Wm D. MILNE, County Clerk  
By Bernice A. Hetch

Fee \$6.00

*Klam. 1st Fed.  
540 Main*