

THIS AGREEMENT, made and entered into this 21st day of March, 19 79,  
by and between EUGENE PARKER, also known as EUGENE NORMAN PARKER, a married man,

hereinafter called the "Mortgagor", and WESTERN BANK, Coos Bay, Oregon, an Oregon banking corporation, herein-  
after called the "Mortgagee":

WITNESSETH: On or about the 17th day of March, 19 78, the Mortgagor(s) did  
make, execute and deliver to the Mortgagee their certain promissory note in the sum of \$ 30,000.00, payable  
in monthly installments with interest at the rate of 9.50 % per annum. For the purpose of securing the payment  
of said promissory note, the Mortgagor(s) did make, execute and deliver to the Mortgagee, their certain mortgage  
bearing date of March 17, 19 78, conveying to the Mortgagee therein named the following  
described real property, situate in the County of Klamath, State of Oregon, to-wit:  
Lot 531, Block 127, MILLS ADDITION TO THE CITY OF KLAMATH FALLS, in the County of Klamath,  
State of Oregon.

Also that part of Lot 530 in said Block and Addition described as follows:  
Beginning at the Southwest corner of Lot 530 in Block 127 of MILLS ADDITION, Klamath  
Falls, Oregon; thence East 10 feet; thence North 50 feet; thence West 10 feet; thence  
South 50 feet to the point of beginning.

Also that portion of Lot 545 in said Block and Addition described as follows:  
Beginning at the Northeast corner of Lot 545 in Block 127 of MILLS ADDITION TO THE CITY  
OF KLAMATH FALLS; thence West along the South line of an alley 35 feet; thence South 30  
which mortgage was duly recorded in the Records of Mortgages of said county and state. (continued)

There is now due and owing upon the promissory note aforesaid, the principal sum of Thirty Thousand  
and no/100\* \* \* \* \* (\$ 30,000.00 ) DOLLARS,  
together with accrued interest thereon, and the Mortgagor(s) desire a modification of the terms of payment thereof, to  
which the Mortgagee is agreeable on the terms and conditions hereinafter stated and not otherwise.

NOW THEREFORE, in consideration of the premises and of the promises and agreements hereinafter contained,  
the parties hereto do hereby agree that the balance now due and owing on the promissory note hereinabove described  
shall be and is payable in monthly installments of One Thousand Four Hundred Twenty Nine and 79/100  
\* \* \* \* \* (\$ 1,429.79 ) DOLLARS each, including  
interest on the unpaid balance at the rate of 13.25 % per annum. The first installment shall be and is payable on  
the 25th day of April, 19 79, and a like installment on the 25th day of each  
month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest if  
not sooner paid, shall be due and payable on the 25th day of March, 19 81. If any of  
said installments of either principal or interest are not so paid, the entire balance then owing shall, at the option of the  
Mortgagee or its successors in interest, become immediately due and payable without notice.

Except as herein modified in the manner and on the terms and conditions hereinabove stated, the said promissory  
note and mortgage shall be and remain in full force and effect, with all the terms and conditions of which the  
mortgagor(s) do agree to comply in the same manner and to the same extent as though the provisions thereof were in  
all respects incorporated herein and made a part of this agreement.

IN WITNESS WHEREOF, the Mortgagor(s) have hereunto set their hand(s) and seal(s) and the Mortgagee has  
caused these presents to be executed on its behalf by its duly authorized representative this day and year first herein-  
above written.

RETURN TO:  
Western Bank  
Klamath Falls Branch  
P. O. Box 669  
Klamath Falls, OR 97601

Eugene Norman Parker  
Eugene Norman Parker  
Katherine L. Parker  
Katherine L. Parker  
Klamath Falls Branch  
Western Bank  
By Joseph W. Hall  
Vice President and Manager

(description continued)

feet; thence East 35 feet to the East line of said Lot; thence North 30 feet to the place of beginning.

STATE OF OREGON,

County of Klamath

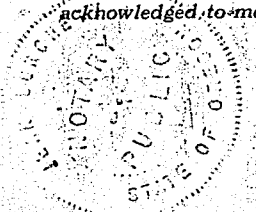
} ss.

FORM NO. 23 — ACKNOWLEDGMENT  
STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

BE IT REMEMBERED, That on this 21st day of March, 1979, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named EUGENE NORMAN PARKER and KATHERINE L. PARKER, husband and wife.

known to me to be the identical individual(s) described in and who executed the within instrument and acknowledged to me that they executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.



Jan Burckhardt

Notary Public for Oregon.

My Commission expires 2-26-83

FORM No. 24—ACKNOWLEDGMENT—CORPORATION.

STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

STATE OF OREGON,

County of Klamath

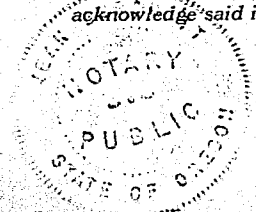
} ss.

before me appeared Joseph W. Lance

On this 21st day of March, 1979,

and to me personally known, who being duly sworn, did say that he, the said Joseph W. Lance is the Vice-President, ~~and is the Secretary~~ of Western Bank, Klamath Falls Branch the within named Corporation, and that the seal affixed to said instrument is the corporate seal of said Corporation, and that the said instrument was signed and sealed in behalf of said Corporation by authority of its Board of Directors, and Joseph W. Lance ~~and~~ acknowledged said instrument to be the free act and deed of said Corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.



Jan Burckhardt

Notary Public for Oregon.

My Commission expires 2-26-83

STATE OF OREGON; COUNTY OF KLAMATH; ss.

I hereby certify that the within instrument was received and filed for record on the 22nd day of March A.D., 1979 at 1:05 o'clock P M., and duly recorded in Vol. M79 of Mortgages on Page 6474.

FEE \$6.00

WM. D. MILNE, County Clerk

By Bernetha S. Letsch Deputy