

Until a change is requested, all tax statements shall be sent to the following address:

2229 Warmouth Street

San Pedro, California 90732

MEMORANDUM OF CONTRACT

KNOW ALL MEN BY THESE PRESENTS, That on the 27 day of January, 1979, KEITH V. ORR and PATRICIA A. THOMAS, husband and wife, appearing therein as Sellers, entered into a contract to sell real property with PARKER RANCH, a limited partnership, appearing therein as Buyers, for the sale of the following described property, situated in the County of Klamath, State of Oregon, to-wit:

See Description as attached as Exhibit "A"

That the Buyers in said contract agree to pay Sellers the sum of \$106,000.00 for said real property, and said sum is the true and actual consideration for said sale.

SELLERS:

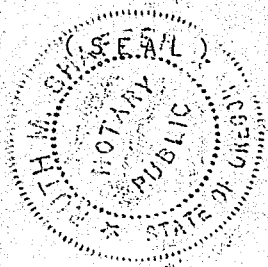
Keith V Orr
Patricia Ann Thomas

BUYERS:

Parker Ranch
By Laurence R. Parker - General Partner

STATE OF OREGON)
County of Mult) ss.

Before me this 27 day of January, 1979, personally appeared the above-named KEITH V. ORR and PATRICIA A. THOMAS, husband and wife, and acknowledged the foregoing instrument to be their voluntary act and deed.



Ruth M. Shaffer
Notary Public for Oregon
My Commission Expires: Sept. 23, 1980

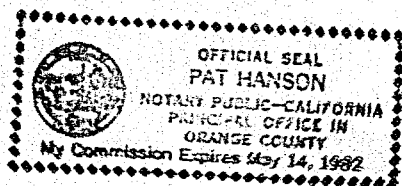
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State of California)
) ss.
County of Orange)

On January 27, 1979, before me, the undersigned, a Notary Public in and for said State, personally TORRANCE R. PARKER, known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same.

(S E A L)



Pat Hanson
Notary Public

A piece or parcel of land situate in Section 2, Township 34 South, Range 7 East of the Willamette Meridian, in the County of Klamath, State of Oregon, being more particularly described as follows:

Beginning at a brass cap monument marking the $\frac{1}{4}$ section corner common to Sections 2 and 11, Township 34 South, Range 7 East of the Willamette Meridian; thence North $89^{\circ} 44' 00''$ West along the section line 110.00 feet to its intersection with the centerline of a creek; thence in a general Northerly and Westerly direction along the thread of said creek, as determined during Recorded Survey No. 1987, to a point on the Easterly boundary of a 3.09 acre parcel surveyed during said Survey No. 1987; thence North $5^{\circ} 08' 41''$ West along said Easterly boundary 37.00 feet to a point marked by a $\frac{5}{8}$ " iron pin; thence North $5^{\circ} 08' 41''$ West 404.35 feet to a point marked by a $\frac{5}{8}$ " iron pin; thence South $84^{\circ} 51' 19''$ West 300.00 feet to a point on the West line of the $E\frac{1}{2}SW\frac{1}{4}$ of said Section 2; thence North $5^{\circ} 08' 41''$ West along said West line of the $E\frac{1}{2}SW\frac{1}{4}$ 865.57 feet to a point; thence South $89^{\circ} 47' 23''$ East 1975.59 feet to a point; thence North $4^{\circ} 34' 16''$ West 442.30 feet to a point on the East-West centerline of said Section 2, marked by a $\frac{5}{8}$ " iron pin; thence South $89^{\circ} 48' 03''$ East along said East-West centerline 764.73 feet to a $\frac{5}{8}$ " iron pin marking the center east $1/16$ corner of said Section 2; thence South $1^{\circ} 54' 32''$ East, along the Eastline of the $W\frac{1}{2}SE\frac{1}{4}$ of said Section 2, 2643.39 feet to a $\frac{5}{8}$ " iron pin marking the East $1/16$ corner common to Sections 2 and 11; thence North $89^{\circ} 44' 00''$ West along the South line of said Section 2, 1297.58 feet, more or less, to the point of beginning.

Re: TRANSAMERICA TITLE
ATTN: MARIEN

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of Transamerica Title Co.

this 22nd day of March A. D. 1979 at 3:21 clock P.M., and
fully recorded in Vol. M79, of Deeds on Page 6517

Wm D. MILNE, County Clerk

Fee \$9.00

By

Deborah A. Fetsch