FORM No. 946-OREGON TRUST DEED-To Consumer Finance Licensee.	STEVENS NESS LAW PUBLISHING CO., PONTLAND. OR. 57204
TRUST DEED made this John L. Galbreath and Jacqueline Galbreath	Vol. 79 Pago 6886 NCE LICENSEE March 19 Detween
THIS TRUST DEED, made this John L. Galbreath and Jacqueline Galbreath	, as Grantor,
and <u>Suburban Finance Company</u> Grantor irrevocably grants, bargains, sells and conveys to tru in Klamath County, Oregon, described as:	stee in trust, with power of sale, the property
Beginning at the center of Section 7, Township 38 So Willamette Meridian and thence North 89° 49' West al feet to a point on the Easterly right of way line of thence South 6° 2' West along said right of way line	the Dalles-California highway; 100.8 feet; thence South 89°
49' East 439.76 feet to a point on the North-South of thence North 100.28 feet to the place of beginning.	uarter line of said Section /;
De not fors of desired this freat New DR fell HOT would is earlyses. I slit start be duilland	
together with all and singular the tenements, hereditaments and appurtenances now or hereafter appertaining, and the rents, issues and profits thereof and all i	and all other rights thereunto belonging or in anywise fixtures now or hereafter attached to or used in connec-

FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of the grantor herein contained and also securing tion with

has given his note of even date payable with interest to the beneficiary in 36 monthly installments of \$ 142.00

The date of maturity of the debt secured by this instrument is the date, stated above, on which the linal installment of said note becomes due and payable. In the event the within described property, or any part thereoi, or any interest thereon is sold, agreed to be sold, conveyed, assigned or alienated by the grantor without first having obtained the written consent or approval of the beneficiary, then, at the beneficiary's option, all obligations secured by this instrument, irrespective of the maturity dates expressed therein, shall become immediately due and payable.

The above described real property is not currently used for agricultural, timber or grazing purposes.

The above described real property is not currently osci to cylicity. To protect the security of this trust deed, grantor agraes: 1. To protect, pressive and maintain said property in good condition and repair, not to remove or demolish any building or improvement therean; not to commit or permit any waste of said property. 2. To complete or restore promptly and in good and workmanlike manner any building or improvement which may be constructed, damaged or destroyed therean, and pay when due all costs incured therefor. 3. To comply with all laws, ordinances, regulations, covenants, condi-tions and restrictions allecting said property; if the bencliciary so requests, to join in executing such limancing statements pursuant to the Uniform Commer-cial Code as the bencliciary may require and to pay for filing same in the proper public office or offices. To provide and continuously maintain insurance on the buildings now or herealter erected on the said premises against loss or damage by lire with steeded coverains in an amount and less than 5.5.112.000.....

charges become par due to beneficiary approximation or proceeding purporting to 6. To appear in and defend any action or proceeding purporting to allect the security rights or powers of beneficiary or trustee.

It is mutually agreed that:

It is mutually agreed that: 7. In the event that any portion of all of said property shall be taken under the right of eminent domain, beneficiary shall have the right, if it is so, elects, to require that all or any portion of the monies physicle an com-pensation for such taking, which are in excess of the amount equal of pensation for such taking, which are in excess of the amount equal or heured by granist in such proceeding, shall be paid at the beneficiary, at his out of the such taking is the proceeding of the second state of the second licent and the proceeding expression of the second state of the second to the proceeding expression of the second state of the second second state of the such the second back of the second state of the second state of the second state of the second state of the second term of the second state of the second term of the second state of the indebted state and the second state of the second to the second term and presentation of the indebted states, trustee may (a) consent to the make of the payment of the indebted states, trustee may (b) consent to the make the second state of the indebted state of the second state the second that may restriction thereon; (c) join in any subordination or other of the may be described as the "person or persons legally entitled thereto." and the recitals therein of any matters of lasts shall be conclusive proof of the state states thereon; (d) any matters or lasts shall be conclusive proof of the state states there of the in person, by agent or by a court appointed re-tion without notice, either in person, by agent or by a court appointed re-tion of the state state in any course of the state state state in any course of the state shall be conclusive proof of the states thereol.

STEVENS NESS LAW PUBLISHING CO., PORTLAND. OR. 97204

rument, irrespective of the infaining units concern interval induced in each of the induced in t

NOTE: The Trust Deed Act provides that the trustee hereunder must be either on attainey, who is an active member of the Oregon State Bar, a bank, trust company or savings and loan association authorized to do business under the lows of Oregon or the United States, a title insuance company authorized to a insure title to real property of this state. It is subsidiaries, "agents or branches," or "the United States for any agency, thereof. The license is always the beneficiary. This form net suitable for loans less than \$2,000, and the company of the United real title. Destructors and the loans are the beneficiary. This form net table for loans less than \$2,000, while that the states to that the states of any open states in interver in interver in any sympton. The states is any sympton of the states in any sympton of the states in any sympton of the states in any sympton of the states is any sympton of the states in any sympton of the states in any sympton of the states in any sympton of the states is any sympton of the states in a state is any sympton of the states in any sympton of the states is any sympton of the states in a state is any sympton of the states in a state is any sympton of the states in a state is any sympton of the states in a state is any sympton of the states in a state is any sympton of the states in a state is any sympton of the states in a state is any sympton of the states in a state is any sympton of the states in a state is any sympton of the states in a state is any sympton of the states is any symp

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto and that he will warrant and forever defend the same against all persons whomsoever. The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are: (a)* primarily for grantor's personal, family, household or agricultural purposes (see Important Notice below), (b) for an organization, or (even if grantor is a natural person) are for business or commercial purposes other than agricultural purposes. This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, execu-tors, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the note secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural. In WITNESS WHEREOF, said, grantor has hereunto set his hand the day and year first above written. John & Dalbuath te fa anstraction and that after the contract trainer for and organized and welfore at contract station in the acquelene & Jalbuat IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creditor as such word is defined in the Truthin-Lending Act, and Regulation Z, the beneficiary should make the required disclosures. (ORS 93.490) (If the signer of the above is a corporation, use the form of acknowledgment opposite.) STATE OF OREGON, County of , 19..... and Personally appeared STATE OF OREGON,who, being duly sworn, each for himself and not one for the other, did say that the former is thepresident and that the later is the Personally appeared the above named John L. Galbreath & Jacqueline Galbreath secretary of and acknowledged the foregoing instrua corporation, a corporation, and that the seal allixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in be-half of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed. voluntary act and deed. ment to be ... (OFFICIAL SEAL).... Notary Public for Oregon Before me: (OFFICIAL My commisison expires: 5. //-82 SEAL) Notary Public for Oregon My commission expires: The date of manufacts is the desire decreasion for the maturation is the tetra state is an according to the decreasion of the maturation of the state is the state is a state of a manufactor of the state of the sta TENALLS. with or this the the state of t and to be the local first one full that or all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to the partness of the sum of \$ 3, 352, 36 this day sectually locared by the you when y EOE LAT STITEGET OF SECTIMAL LINEOF WWWEE of each attaction of the section of the DATED: sudether with up and singular the tenerance, beceditions and Beneficiary Do not lose or destroy this Trust Deed OR THE NOTE which it secures. Both must be delivered to the trustee for cancellation before reconveyance will be ma there LEAST DEED the place of beginning. STATE OF OREGON an the forthe lought frances live of and TO TO CONSUMER FINANCE LICENSEE SS. Epiton with Time of the I certify that the within instruat the within instru-ment was received for record on the 28thay of March , 1979, STRVENS NESS LAW PUS. CO., PORTLAND ONE at 3:22 o'clockP M., and recorded John L. Galbreath Cl. 1996 in book, M7.9 on page, 6886 or as FOR FOR FILE file/reel number 647.07 Jacqueline Galbreath Granias interactually Brants Clantor in Record of Mortgages of said County. Suburban Finance Company RECORDER'S USE Witness my hand and seal of llyw ^{de s} Beneticiary avce Coubart County affixed. AFTER RECORDING RETURN TO Suburbaring Franceson usig 3928' So b th St. 18021 DEE Mm. D. Milne and lacqueline delareath By Finethand fileth Deputy. TO CONSUMER PINANCE 27 - 38 A A city, 9760, (). Fce \$6.00

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