

64755

Vol. <sup>14</sup> 79 Page 6570

K-31126

Lease No. 16-103

## CHANGE OF DEPOSITORY

THE STATE OF TEXAS )  
 COUNTY OF DALLAS )

THIS AGREEMENT, made and entered into this 19th day of February, 1979, by and between Jespersen-Edgewood, Inc., a corporation, hereinafter called First Party, and Creslenn Oil Company, a Delaware corporation, hereinafter called Second Party,

## WITNESSETH:

THAT, WHEREAS, the First Party is the owner of a mineral estate in the following described land in Klamath County, Oregon, to wit:

S/2 NE/4 and SE/4 of Section 21; and S/2 NW/4 and SW/4 of Section 22, all the Township 37 South, Range 10 East, WM, containing 480 acres, more or less

and being fully described in lease and agreement from Catherine Collman, a widow, as Lessor, to Joe S. Snider, Lessee, dated the 29th day of July, 1974, and of record in the Records of Klamath County, Oregon, in Book No. M74, page 13510; and,

WHEREAS, the Second Party is now the holder and owner of said lease upon said tract of land hereinabove described; and

WHEREAS, the parties hereto have agreed, as hereinafter stipulated, to modify the terms of said lease aforesaid, as to First Party's interest, by substituting another depository for the receipt of first party's portion of the delay rentals provided for therein;

NOW, THEREFORE, for and in consideration of the premises and other valuable consideration, said First Party and said Second Party agree that in lieu of the depository named in said lease, the Jespersen-Edgewood, Inc., Route 2 Box 809S, Klamath Falls, Oregon 97601 or its successors, as lessor's agent, is and shall be the depository in said lease for the payment of First Party's portion of any drilling deferment rentals thereunder to the credit of First Party, and except as herein expressly provided, said original lease, if and as amended, corrected or supplemented, shall remain in full force and effect, and is hereby ratified and confirmed.

Each and every clause and covenant of this agreement shall extend to the heirs, executors, administrators, successors, and lawful assigns of the parties hereto.

IN WITNESS WHEREOF, this instrument is executed as of the day and year first hereinabove written.

WITNESSES:

ATTEST:

Secretary

JESPERSEN-EDGEWOOD, INC.

By Lawrence C. J. President

ATTEST:

Secretary

CRESLENN OIL COMPANY

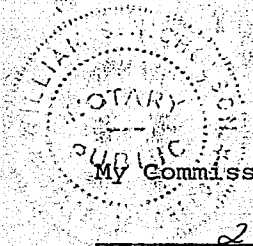
President

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STATE OF OREGON )  
 ) SS.  
COUNTY OF KLAMATH )

The foregoing instrument was acknowledged before me this \_\_\_\_\_ day of 2-26, 1979, by Laurance C. Jespersen, President of Jespersen-Edgewood, Inc., a Corporation.



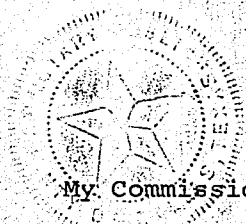
William S. Dinkler  
Notary Public

My Commission Expires:

2-28-81

STATE OF TEXAS )  
 ) SS.  
COUNTY OF DALLAS )

The foregoing instrument was acknowledged before me this 12th day of March, 1979, Creston H. Alexander, President of Creslenn Oil Company, a Delaware corporation.



Grace J. Stone  
Notary Public in and for  
Dallas County, Texas

My Commission Expires:

3-31-79

Return to: Creslenn Oil Co  
1284 East First National Center  
Oklahoma City, Oklahoma 73102

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of Klamath County Title Co.

on 29th day of March A. D. 1979 at 3:35 o'clock P. M., and

fully recorded in Vol. M79, of Reeds on Page 6970

Wm D. MILNE, County Clerk

By Bernice J. Hetsch

Fee \$6.00