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MORTGAGE (Short Form) Vol. 7 Page 7129

Mortgagor(s): _	John L. Melzer Sandra E. Melzer	Address: 4601 Sturdivant St. Klamath Falls, Or 97601
Test I		
Borrower(s): _	John L. Melzer	Address: 4601 Sturdivant St.
-	Sandra E. Melzer	Klamath Falls, Ore 97601
Mortgagee:	United States National Bank of Oregon, Town & C	ountry Branch
1. Gra Klama	th County, Oregon: Lot 24 in Block	UNITED STATES NATIONAL BANK OF OREGON, this property in to 5, Tract No. 1025, according to the official the County Clerk of Klamath County, Oregon.
security for the 2. Delication cost 4.919.	debt described below. I agree that I'll be legally bound by a bt Secured. This mortgage and assignment of rents secures, attorneys' fees (including any on appeals), and other 51, datedMarch_30, 1979	s the payment of the principal, interest, credit report fee, late charges ramounts owing under a note with an original amount financed on signed by John L. Melzer/Sandra E. Melzer
and payable to	you, on which the last payment is dueApril 4	., 190 4. ,
and extensions amounts owed	s and renewals of any length. The mortgage will also secuto you under this mortgage.	are future credit you may later give me on this property, and any other
3. Insi	urance, Liens, and Upkeep.	6.3 If any co-borrower or I become insolvent or bank
able to y	I'll keep the property insured by companies accept- ou with fire and theft, and extended coverage insurance	6.4 If I've given you a false financial statement, or if haven't told you the truth about my financial situation, about the security, or about my use of the money loaned;
The poli	cy amount will be enough to pay the entire amount	6.5 If any creditor tries, by legal process, to take mone- from any bank account any co-borrower or I may have at any o
owing on	the debt secured by the mortgage or the insurable value operty, whichever is less, despite any "co-insurance" or	your branches, or any other money or property I may the
of the pr	rovision in the policy. The insurance policies will have	have coming from you; or
vour star	ndard loss payable endorsement. No one but you has a	6.6 If any person tries or threatens to foreclose or declar a forfeiture on the property under any land sale contract; or to
mortgage	or lien on the property, except the following "Per-	for all an any Dormitted Lion or other lien on the property.
mitted Li Affair	ien(s)": First Mortgage to Dept. of Veterans s in Amt. of \$41,325.00	7 Your Rights After Default. After a default you will hav
3.2	I'll pay taxes and any debts that might become a	the following rights and may use any one, or any combination of them
lien on t	he property, and will keep it free of mortgages and liens,	at any time: 7.1 You may declare the entire secured debt immediatel
other tha	n yours and the Permitted Liens just described. I'll also keep the property in good condition and	due and payable all at once without notice.
renair an	id will prevent the removal of any of the improvements.	7.2 You may collect all or any part of the debt secure
3.4	If any of these things agreed to in this Section 3 are	by this mortgage directly from any person obligated to pay in 7.3. You may foreclose this mortgage under applicable.
not done	you may do them and add the cost to the loan. I'll pay	law
the cost	of your doing these things whenever you ask, with at the highest rate charged on any of the notes that are	7.4 You may have any rents from the property collected
then sect	ured by this mortgage. You may increase the amount of	and pay the amount received, over and above costs of collection
the navi	ments on the secured debt to include the costs and	and other lawful expenses, on the debt secured by this agreemen 7.5 You may use any other rights you have under the
interest.	Even if you do these things, any failure to do them will	law this mortgage, or other agreements.
be a det	fault under Section 6, and you may still use other rights a for the default.	Satisfaction of Mortgage. When the secured debt is con
4 Co	o-Owners or Transfers. If there are any co-owners of the	pletely paid off, I understand that you'll give me a satisfaction of th mortgage for me to record.
property they	are all signing this mortgage. I won't sell the property,	 9 Change of Address: I'll give you my new address in writing
rent it for mo	ore than one year, or give it away, without getting your ssion first. If you give me your permission, it won't	whenever I move. You may give me any notices by regular mail at the
affect your m	ortgage or my responsibility to pay the debt secured by	last address I've given you. 10. Oregon Law Applies. This mortgage and the loan it secur
this mortgage		will be governed by Oregon law.
5. Pr	sary to perfect and preserve your mortgage, and I'll pay	
all recording for	ees and other fees and costs involved.	I agree to all the terms of this mortgage
6 D	efault. It will be a default:	
6.	If you don't receive any payment on the debt sey this mortgage when it's due;	The state of the s
- A	2 If I fail to keep any agreement I've made in this	Sandra E- Mleker
Mortgag trust de	ge, or there is a default under any security agreement, seed, or other security document that secures any part of	
D_{I}	t secured by this mortgage;	
dans J.	con Country St. No. Dex/MDIVIDUAL ACKI Llande Jack Or 7 7601	NOWLEDGEMENT
	Klandle Jalla Or 9 7601	
STATE OF C	DREGON A PART OF THE PART OF T	
\r, r, e, r	<u> </u>	March 30, 1979
County of	Klamth CV	1 2 2 1
Person	ally appeared the above-named to his above volumed and the foregoing mortgage to be their volume.	Andra Co. Milyer
		(1)
ck, Before	me:	Junance 7 wingy
6" 34		Notary Public for Oregon
52-3681 10/7	7 (Use with Note 51-3666 on Reg. Z Loans)	My commission expires:

for the attention of Mortgages of said County. Witness my hand and seal of County affixed STATE OF OREGON UNITED STATES NATIONAL BANK OF OREGON 7130 OF OREGON UNITED STATES NATIONAL BANK AFTER RECORDING RETURN 9 Klamath o'clock A on page 7129 7 and recorded Mortgagee received garas en al actividad de la capación PRINCE SECRETARIA DE LA COMPOSITA DE LA COMPOS Pre-peans Teat minister of Leadury minimum and may have a THE PROPERTY OF SHIPS OF SHIPS the state of the s The new year of the second of Participation of the second of the figure of the mark to the times of the first section of the section of net mangette dagar De Frigusop mont des 1900, 1900 de la la 1900 de 1900 de 1900 Principal Escal de la granda de la calanta de 1900 de The Manney of Charles of the Charles The continues, and the section when the constitute and the continues of the section of the secti not date. Your her dusting also do no con to the tagin all the say. The state of the s The first of the first to be formed before a beginning to the first that the first total formed by the first total first total formed by the first total first t particle Caretaings again Administration of the state of a part, our has gaths accound in the radio analy on the mate of levelus on the parties of the parties of the parties of the parties parties will have the parties from the parties of the Aduc Januaris La 1918 inter-Amendadah terriyan baran Bili Bosty baran 新**州**中人世纪 会是自己一个。 SET STATE OF SPIRE SET OF SEC. the grade this well street that who also consider in the most The state of the s The bost store is easily the large by as resorter entire? the manufacture of the comment में होते हैं है है पर देवन rian di majara dan paga dang Jenggalan इस्पर्याकृतिकांक वर्षत्र एट्टाकांक्ष्रिका हो। स्वाक सर्वाकृतिक gar amanda yen mar manas arang ang taon nag ar ar Schounce cour, sturneys, the including the ten spinear, and other contains to ing other a city as a city with to A other St. A other Mainth I. Mainth A contains a city and by John I. Mainth A contains a city and by John I. Mainth A contains a city and by John I. Mainth A contains a city and by John I. Mainth A contains a city and by John I. Mainth A contains a city and by John I. Mainth A contains a city and by John I. Mainth A contains a city and by John I. Mainth A contains a city and by John I. Mainth A contains a city and by John I. Mainth A contains a city and by John I. Mainth A contains a city and by John I. Mainth A contains a city and by John I. Mainth A contains a city and by John II. Mainth A contains a city and b Deut Bedaute. Charles anthall and greiche durcht de Bours southes and hestunent at the Charles and the south of the मारा भागकतारोजक काम व्यवस्था । देवका अवस्था काम स्थापन असे स्थापन स्थापन स्थापन स्थापन स्थापन स्थापन स्थापन स् इति स्थापन स of an encreon on the court of the of the Court not take the court of t 型型的 2000 大海湖 (新年) 1000 (1000 A) IONA COMPLY Tamped at hay sold the Total Constant varyagir samusi com como TOTAL TRANSPORTER OF THE PARTY OF THE Godines of Walle Kineson engale en el वृद्धाः हर Weer are property of PERMIT FORBITAL