

64965

PARTIAL RELEASE OF MORTGAGE

K-3105

KNOW ALL MEN BY THESE PRESENTS, That

Vol. ^m 71 Page 7316

WHEREAS, THE FIRST NATIONAL BANK OF OREGON, PORTLAND, a national banking association, hereinafter called the "Bank," is the holder of that certain mortgage dated May 25, 1977 executed by WASHBURN ENTERPRISES, INC.

as Mortgagors, in favor of the Bank, as Mortgagee, recorded on May 25, 1977, in Book M77, at Page 9075 of the Record of Mortgages for the County of Klamath, State of Oregon; and

WHEREAS, payments have been made to apply thereon by which the indebtedness secured by said mortgage has been reduced to the sum of \$ 226,685.04, and interest thereon from February 27, 19 79

NOW THEREFORE, at the request of said Mortgagors and in consideration of said payments, the Bank has released and does hereby release from the lien of said mortgage the following described real property:

As per Schedule "A" Attached hereto and by this reference incorporated herein.

Except with respect to the real property hereinabove described the said mortgage and the lien thereof shall remain in full force and effect.

IN WITNESS WHEREOF, the Bank has caused these presents to be executed by its duly authorized representative this 30th day of March, 19 79

THE FIRST NATIONAL BANK OF OREGON, PORTLAND

By E. C. Huff
Asst. Mgr.

STATE OF OREGON)

County of Klamath) ss.March 30,A. D. 19 79

Personally appeared E. C. Huff, Assistant Manager of The First National Bank of Oregon, Portland, and that the said instrument was signed in behalf of said corporation by authority of its Board of Directors; and he acknowledged said instrument to be its voluntary act and deed. Before me:

My Commission Expires April 8, 1980

Notary Public for Oregon

When recorded, return to:
First National Bank of Oregon
601 Main St.
Klamath Falls, Oregon 97601
Attention: Clara

PARTIAL RELEASE OF MORTGAGE

THE FIRST NATIONAL BANK OF OREGON, PORTLAND

TO

79 APR 3 PM 2 24

SCHEDULE "A"

7317

A tract of land situated in Lot 5, Block 6, TRACT 1080-WASHBURN PARK, a duly recorded subdivision, Klamath County, Oregon, more particularly described as follows:

Beginning at the Southeast corner of said Lot 5; thence West along the North line of Hilyard Avenue, 194.00 feet; thence N00°09'45"E 50.00 feet; thence West 50.00 feet to the true point of beginning of this description; thence N00°09'45"E 354.06 feet to a point on the North line of said Lot 5; thence following the original lines of said Lot 5, N89°55'10"W 210.57 feet, S00°04'50"W 244.13 feet, along the arc of a curve to the left (central angle = 90°04'50" and radius = 160.00 feet) 251.55 feet, East 49.77 feet, and N00°09'45"E 50.00 feet to the true point of beginning, containing 1.82 acres (79,485 square feet), with bearings based on the subdivision plat of said Tract 1080-Washburn Park, said tract subject to building set-back lines and easements of record or apparent.

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of Klamath County Title Co.

this 3rd day of April A. D. 19 79 at 2:24 o'clock P. M., and

fully recorded in Vol. M79, of Mortgages on Page 7316

Wm. D. MILNE, County Clerk

By Bernetha Shelsch

Fee \$6.00