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MTC 7515

MEMORANDUM OF CONTRACT

MEMORANDUM OF CONTRACT, dated this 15th day of February, 1979, between G. ROBERT LECKLIDER and NANCY C. LECKLIDER, husband and wife, sellers, and GENE H. BUNNELL and CATHIE R. BUNNELL, husband and wife, buyers:

WITNESSETH: That pursuant to Oregon Revised Statutes 93.640, the following memorandum has been executed for recording purposes:

1. NAME OF SELLERS: G. Robert Lecklider and Nancy C. Lecklider, husband and wife.

2. NAME OF BUYERS: Gene H. Bunnell and Cathie R. Bunnell, husband and wife.

3. LEGAL DESCRIPTION OF PROPERTY: Lot 28, Grace Park, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

4. INTEREST TRANSFERRED: Sellers' equity in that real property described in No. 3 above.

5. TERMS OF CONTRACT: Purchase price of \$64,000.00, payable as follows: \$12,000.00 down with the balance of \$52,000.00 payable in monthly installments of not less than \$550.00, including real property taxes and assessments, insurance premiums and interest at the rate of 9-1/2% per annum on the unpaid balance commencing on the date of execution of said contract, the first of such installments to be paid on or before the 15th day of March, 1979, and subsequent installments to be paid on or before the 15th day of each month thereafter until said purchase price is fully paid. Each payment shall be applied first to interest to the date of payment ~~then to the reserve account~~ and the balance to principal.

5. TRUE AND ACTUAL CONSIDERATION: The true and actual consideration of this transfer is \$64,000.00.

IN WITNESS WHEREOF, the parties have executed this memorandum on the date above written.

G. Robert Lecklider by his attorney Gene H. Bunnell
G. Robert Lecklider ~~in fact~~ Gene H. Bunnell

Nancy C. Lecklider Cathie R. Bunnell
Nancy C. Lecklider Cathie R. Bunnell
Licensed Real Estate Broker

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STATE OF OREGON)
COUNTY OF KLAMATH) ss

Before me this 21st day of February, 1979, personally appeared Nancy C. Lecklider, individually, and as attorney in fact for G. Robert Lecklider, and acknowledged the foregoing instrument to be her voluntary act and deed

Judy Blubaugh

Notary Public for Oregon
My commission expires 8-23-81

STATE OF OREGON)
COUNTY OF KLAMATH) ss:

Before me this 20th day of February, 1979, personally appeared Gene H. Bunnell and Cathie R. Bunnell and acknowledged the foregoing instrument to be their voluntary act and deed.

Judy Blubaugh

Notary Public for Oregon
My Commission Expires: 8-23-81

SELLERS' NAME AND ADDRESS:

G. Rogert and Nancy C. Lecklider
P. O. Box 2
Klamath Falls, Oregon 97601

BUYERS' NAME AND ADDRESS:

Gene H. and Cathie R. Bunnell
2206 Kimberly Drive
Klamath Falls, Oregon 97601

AFTER RECORDING RETURN TO:

Mountain Title Co.
407 Main St.
Klamath Falls, Or.

UNTIL A CHANGE IS REQUESTED ALL
TAX STATEMENTS SHALL BE SENT TO
THE FOLLOWING ADDRESS:

G. Robert & Nancy C. Lecklider
P.O. Box 2
Klamath Falls, Oregon 97601

STATE OF OREGON,)
County of Klamath)

Filed for record at request of

Mountain Title Company

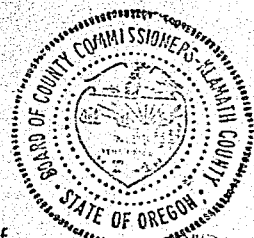
on this 23rd day of February A.D. 1979
at 4:43 o'clock P. M. and duly
recorded in Vol. M79 of Deeds

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Wm D. MILNE, County Clerk

By *Bernetha Hetch* Deputy

Fee \$6.00



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STATE OF OREGON; COUNTY OF KLAMATH; ss.

I hereby certify that the within instrument was received and filed for record on the 4th day of April A.D., 1979 at 8:34 o'clock A M., and duly recorded in Vol M79 of Deeds on Page 7343.

FEE \$6.00

WM. D. MILNE, County Clerk

By *Bernetha Hetch* Deputy

Telephone (503) 734-1111