

This Indenture Witnesseth, THAT HARRY E. PEARSON and DOROTHY E. PEARSON, husband and wife, hereinafter known as grantor s , for the consideration hereinafter stated have bargained and sold, and by these presents do grant, bargain, sell and convey unto JAMES D. KNAPP and KAREN M. KNAPP, husband and wife, grantees, the following described premises, situated in Klamath County, Oregon, to-wit:

That portion of the S½ of Lot 24 and that portion of Lot 25 lying Northerly and Westerly of the Irrigation District Canal. All being in Section 29, Township 35 South, Range 7 East of the Willamette Meridian.

Subject to: Regulations, including levies, assessments, water and irrigation rights, easements for ditches and canals, and construction, operation and maintenance charges of Modoc Point Irrigation District, which said construction, operation and maintenance charges grantees assume; Easement created by instrument, including the terms and provisions thereof, recorded March 17, 1923, in Book 59 at page 640, Deed Records, in favor of Pacific Power & Light Co.; Rights of the public in and to any portion of said premises lying within the limits of roads and highways.

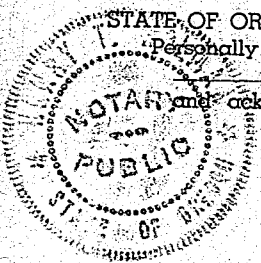
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The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 7,500.00
~~However, the actual consideration includes other property which is part of the consideration.~~
(Strike out the above when not applicable)

TO HAVE AND TO HOLD the said premises with their appurtenances unto the said grantees as an estate by the entirety. And the said grantor s do hereby covenant, to and with the said grantees, and their assigns, that they are the owners in fee simple of said premises; that they are free from all incumbrances, except those above set forth, and that they will warrant and defend the same from all lawful claims whatsoever, except those above set forth.

IN WITNESS WHEREOF, they have hereunto set their hands and seals this 24th day of May, 1972

_____(SEAL) x Harry E. Pearson (SEAL)
_____(SEAL) x Dorothy E. Pearson (SEAL)



STATE OF OREGON, County of Jackson) ss. May 31, 19 72
Personally appeared the above named Harry E. Pearson and Dorothy E. Pearson,
husband and wife,
and acknowledged the foregoing instrument to be their voluntary act and deed.

Before me:
Henry S. Holman
Notary Public for Oregon.
My commission expires 11/21/75

After recording return to:
Mr. & Mrs. James D. Knapp
6008 Calico Court
Ft. Wayne, Indiana 46815

STATE OF OREGON,
County of Klamath } ss.
I certify that the within instrument was received for record on the 9th day of April, 1979, at 3:36 o'clock P. M., and recorded in book 779 on page 7800. Record of Deeds of said County.

From the Office of
GANONG, GORDON & SISEMORE
538 Main Street
Klamath Falls, Oregon 97601

Witness my hand and seal of County affixed.
Wm. D. Milne
By Bernice A. Schuch County Clerk-Recorder
Deputy