THIS AGREEMENT, made and entered into this 9th day of April , 19 79 , by and between Klamath Racquet Club, Inc., an Oregon corporation

hereinafter called the "Mortgagor", and WESTERN BANK, Coos Bay, Oregon, an Oregon banking corporation, hereinafter called the "Mortgagee":

WITNESSETH: On or about the 17th day of July , 19 78 , the Mortgagor(s) did make, execute and deliver to the Mortgagee their certain promissory note in the sum of \$ 355,000.00 , payable in monthly installments with interest at the rate of 10.50 % per annum. For the purpose of securing the payment of said promissory note, the Mortgagor(s) did make, execute and deliver to the Mortgagee, their certain mortgage bearing date of July 17 , 19 78 , conveying to the Mortgagee therein named the following described real property, situate in the County of Klamath , State of Oregon, to-wit:

The North 250 feet of the West 210 feet of Lot 1 in Block 6 of Tract 1080, Washburn Park, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

which mortgage was duly recorded in the Records of Mortgages of said county and state.

There is now due and owing upon the promissory note aforesaid, the principal sum of <u>Three Hundred Fifty-Four Thousand Two Hundred Forty-one and 65/100 - - - (\$354,241.65)) DOLLARS, together with accrued interest thereon, and the Mortgagor(s) desire a modification of the terms of payment thereof, to which the Mortgagee is agreeable on the terms and conditions hereinafter stated and not otherwise.</u>

NOW THEREFORE, in consideration of the premises and of the promises and agreements hereinafter contained, the parties hereto do hereby agree that the balance now due and owing on the promissory note hereinabove described shall be and is payable in monthly installments of Four Thousand Two Hundred Sixty and 00/100 - - - - - - - - - - (\$ 4,260.00) DOLLARS each, including interest on the unpaid balance at the rate of 12.00 % per annum. The first installment shall be and is payable on the 10th day of June 1979, and a like installment on the 10th day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest if not sooner paid, shall be due and payable on the 20th day of January 1994. If any of said installments of either principal or interest are not so paid, the entire balance then owing shall, at the option of the Mortgagee or its successors in interest, become immediately due and payable without notice.

Except as herein modified in the manner and on the terms and conditions hereinabove stated, the said promissory note and mortgage shall be and remain in full force and effect, with all the terms and conditions of which the mortgagor(s) do agree to comply in the same manner and to the same extent as though the provisions thereof were in all respects incorporated herein and made a part of this agreement.

IN WITNESS WHEREOF, the Mortgagor(s) have hereunto set their hand(s) and seal(s) and the Mortgagee has caused these presents to be executed on its behalf by its duly authorized representative this day and year first hereinabove written.

Return to: WESTERN BANK P. O. Box 669 Klamath Falls, Ore: 97601

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Real Estate Doan Officer

FORM Ng. 24—ACKNOWLEDGMENT—CORPORATION.	
STATE OF OREGON,	SYEVENS-NESS LAW PUD. CO., PORTLAND, O
County 4 Va	,
outry of Klamarh	
before me appeared R. H. Lamson Dale Evans	On this 9th day of April , 19 79
duly sworn, did say that he, the said R. is the President, and he the	H. Lamson both to me personally known, who bein
is the President, and he, the said is the Vice Secretary President	Data Sulf Known, who bein
the vice Secretary President	Date Evans
is the Vice Secretary President the within named Corporation, and that the scal	of Klamath Racquet Club, Inc.
of Directors and B W was signed an	nd sealed in hotals is the corporate seal of said Corporate
IN TESTIA	MONY WHERPOF, I have hereunto set may hand and affixed
	WHERMOF, I have hereunto set my hand and
	my official seal the day and year last above writter
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	(Sum Alm) 11
2,72 JE 0 / 6	My Commission expired 6/20/720
	My Commission expires 6/20/79
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	Patricipe Albanic and occurrence
FORM No. 24 American	다른 기계를 받는 것이 있는 것이 되었다. 그런 경기에 가장 전혀 가장 되었다. 그는 것으로 되었다. 그런 전혀 가장 전혀 가장 등록 기를 받는 것 같아 있습니다.
FORM No. 24—ACKNOWLEDGMENT—CORPORATION.	사람들이 있다면서 보고 있다면서 보고 있다. 그런데 그리고 있는데 그리고 있다.
STATE OF OREGON,	STEVENG NOO-
True OF OREGON,	STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.
County SS.	한 경영화 그들 전한 경영수 한다. 이 상황을 향상하는 경영하는 경영 보는 것 같아 하고 있는데 이 사람들이 되었다. 그는 사용한 경영 우리 교육하는 경영화 전쟁 전쟁 경영 등을 보는 것이다.
Voultey Of Kinnett	사는 가장이 바꾸는 것이 있는데 사람들이 되었다. 사는 것들은 기계를 보고 있는데 사람들이 되었다.
before me appearedShirlie A. Rainwater	On this 9th day of April , 19 79
	April , 19 79,
duly sworn, did say that she, the said Shints	Rainwater Officer
is the RESECTION XXIII DESCRIPTION OF THE THE A.	Rainwater personally known, who being
Real Sharetarny	Rainwater al Estate Loan Officer of Western Bank, Klamath FAlls Branch ixed to said instrument is the corporate contains
the within named C	Of Weston P.
tion, and that the said instrument that the seal affi	ixed to said instrument in the
of Directors and Cuita.	ealed in hehelt of and a composition seal of said Corners
acknowledge said instrument to be the tree act and d	And of said Corporation by authority of its Roard
IN TESTIMOI	eed of said Corporation. NY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last.
SKOTATE E	my attition, I have hereunto set my hand and attitude
	my official seal the day and year last above written.
	()
PUSY SE	Jun Durcher
	My Commission expires 2/26/83
Andrew Commission Commission Commission Commission Commission Commission Commission Commission Commission Comm	
TATE OF OREGON: COUNTY OF	
TATE OF OREGON; COUNTY OF KLAMATH;	SS.
hereby certify that it	
	Promoding 4 to
April A.D. 19 79 3.07	sceived and filed for record on the <u>10th</u> day of
April A.D., 19 79 at 3:07 o'clock Mortgages on Page 7888	P M and dist
On Page 7888	, and duly recorded in Vol_M79
FEE_\$6.00	WM. D. MILNE A
	WM. D. MILNE, County Clerk
	By Demonary LII