

THIS TRUST DEED, made this 2 day of February, 19 74, between Ernest L. Ventura and Carol Albertina Ventura husband and wife as tenants in common by she acting as Grantor, TRANSAMERICA TITLE INSURANCE COMPANY, a CALIFORNIA CORPORATION as Trustee, and WELLS FARGO REALTY SERVICES, INC., a CALIFORNIA CORPORATION, TRUSTEE as Beneficiary.

WITNESSETH:

Grantor irrevocably grants, bargains, sells and conveys to trustee in trust, with power of sale, the property in Klamath County, Oregon, described as:

Lot 5 in Block 43 of Tract 1184-Oregon Shores-Unit 2-1st Addition as shown on the map filed on November 8, 1978 in Volume 21, Page 29 of Maps in the office of the County Recorder of said County.

Together with all and singular the tenements, hereditaments and appurtenances and all other rights therein belonging or in anywise now or hereafter appertaining, and the rents, issues and profits thereof and all fixtures now or hereafter attached to or used in connection with said real estate.

FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of grantor herein contained and payment of the sum of three hundred ten Dollars, with interest thereon according to the terms of a promissory note of even date herewith, payable to February 15, 1998

beneficiary or order and made by grantor, the final payment of principal and interest hereof, if not sooner paid, to be due and payable for any event.
The date of maturity of the debt secured by this instrument is the date, stated above, on which the final installment of said note becomes due and payable. In the event
the within described property, or any part thereof, or any interest therein is sold, agreed to be sold, conveyed, assigned or alienated by the grantor without first having
obtained the written consent or approval of the beneficiary, then, at the beneficiary's option, all obligations secured by this instrument, irrespective of the maturity dates
or herein, shall become immediately due and payable.

The above described real property is not currently used for agricultural, timber or grazing purposes.

To protect the security of this trust deed, grantor agrees:

1. To protect, preserve and maintain said property in good condition and repair; not to remove or demolish any building or improvement thereon; not to commit or permit any waste of said property.

2. To complete or restore promptly and in good and workmanlike manner any building or improvement which may be constructed, damaged or destroyed thereon, and pay when due all costs incurred therefor.

3. To comply with all laws, ordinances, regulations, covenants, conditions, and restrictions affecting said property; if the beneficiary so requests, to join in executing such financing statements pursuant to the Uniform Commercial Code as the beneficiary may require and to pay for filing same in the proper public office or offices, as well as the cost of all lien searches made by filing officers or searching agencies as may be deemed desirable by the beneficiary.

4. To provide and continuously maintain insurance on the buildings now on
hereafter erected on the said premises against loss or damage by fire and such other
hazards as the beneficiary may from time to time require in an amount not less than
\$ 2000 written in companies acceptable to the
beneficiary with loss payable to the latter; all policies of insurance shall be delivered
to the beneficiary as insured; if the grantor shall fail for any reason to

beneficiary with lost payable to the beneficiary as insured; if the grantor shall fail for any reason to cause the beneficiary to carry such insurance and to deliver said policies to the beneficiary at least fifteen days prior to the expiration of any policy of insurance, the same shall be deemed placed on said buildings, the beneficiary shall be deemed to be the same at grantor's expense. The amount of such insurance shall be paid to the beneficiary as beneficiary. If the beneficiary becomes indebted upon any indebtedness secured hereby and in such order as beneficiary may determine, or at option of beneficiary the same shall be paid to the beneficiary or a part thereof, may be released from such application or release shall not cure or nullify the foregoing, and in default or notice of default hereunder or invalidate any act done pursuant to such notice.

5. To keep said premises free from construction liens and to pay all taxes, assessments and other charges that may be levied or assessed upon or against said property before any part of such taxes, assessments and other charges become payable therefor to beneficiary; should the

property before any part of such taxes, assessments and other charges shall be due or delinquent and promptly deliver receipts therefor to beneficiary; should the grantor fail to make payment of any taxes, assessments, insurance premiums, liens or other charges payable by grantor, either by direct payment or by providing beneficiary with funds with which to make such payment, beneficiary may, at the option of the trustee, use all or the amount so paid, with interest at the rate of

beneficiary with funds with which it may, at its option, make payment thereof, and the amount so paid, with interest at the rate set forth in the note secured hereby, together with the obligations described in paragraphs 6 and 7 of this trust deed shall be added to and become a part of the debt of the beneficiary of any rights arising from breach of any

paragraphs 6 and 7 of this trust deed shall of any rights arising from breach of any secured by this trust deed, without waiver of any rights as aforesaid, the proper covenants hereof and for such payments, with interest as aforesaid, the proper hereinbefore described, as well as the grantor, shall be bound to the same extent they are bound for the payment of the obligation herein described, and all such payments shall be immediately due and payable without notice, and the nonpayment

payments shall be immediately due and payable without notice, and the non-paying party shall, at the option of the beneficiary, render all sums secured by this trust deed immediately due and payable and constitute a breach of this trust deed.

6. To pay all costs, fees and expenses of this trust including the cost of the search as well as the other costs and expenses of the trustee incurred in connection with this obligation.

7. To appear in and defend any action or proceeding purporting to affect security rights or powers of beneficiary or trustee; and in any suit, action or proceeding in which the beneficiary or trustee may appear, including any suit for

proceeding in which the beneficiary or trustee may appear, including any suit for foreclosure of this deed, to pay all costs and expenses, including evidence of title of the beneficiary's or trustee's attorney's fees provided, however, in case the suit is brought by the beneficiary or trustee, then the prevailing party shall be entitled to recover its costs and expenses.

the beneficiary's or trustee's attorney's fees provided, however, that in the event of a dispute between the grantor and the beneficiary or the trustee then the prevailing party shall be entitled to the attorney's fees herein described; the amount of attorney's fees mentioned in this paragraph 7 in all cases shall be fixed by the trial court or by

It is mutually agreed that:

It is mutually agreed that:

A. In the event that any portion or all of said property shall be taken under right of eminent domain or condemnation, beneficiary shall have the right, if it is a portion of the monies payable as compensation

rights of eminent domain or condemnation, hereby elects, to require that all or any portion of the moneys payable as compensation for such taking, which are in excess of the amount required to pay all reasonable expenses and attorney's fees necessarily paid or incurred by grantor in such taking, shall be paid or disbursed by it first upon any reasonable

~~expenses and attorney's fees necessarily paid or incurred by a~~
~~proceedings, shall be paid to beneficiary and applied by it first upon any reasonable~~
~~costs and expenses and attorney's fees, both in the trial and appellate courts,~~
~~commonly paid or incurred by beneficiary in such proceedings, and the balance~~

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto

NOTE: The Trust Deed Act provides that the trustee hereunder must be either an attorney, who is an active member of the Oregon State Bar, a bank, trust company or savings and loan association authorized to do business under the laws of Oregon or the United States, a title insurance company authorized to insure title to real property of this state, its subsidiaries, affiliates, agents or branches, or the United States or any agency thereof.

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and ~~may~~ warrant and foreman defend the same against all persons whomsoever.

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The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are:
(a) primarily for grantor's personal, family, household or agricultural purposes (see Important Notice below);
(b) for an organization, or (even if grantor is a natural person) are for business or commercial purposes other than agricultural purposes.

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

You have the option to void your contract or agreement by notice to the seller if you did not receive a Property Report prepared pursuant to the Rules and Regulations of the Office of Interstate Land Sales Registration, U.S. Department of Housing and Urban Development, in advance of, or at the time of your signing the contract or agreement. If you received the Property Report less than 48 hours prior to signing the contract or agreement you have the right to revoke the contract or agreement by notice to the seller until midnight of the third business day following the consummation of the transaction. A business day is any calendar day except Sunday, and the following business holidays: New Year's Day, Washington's Birthday, Memorial Day, Independence Day, Labor Day, Columbus Day, Veteran's Day, Thanksgiving and Christmas.

* IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creditor or such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures. If compliance with the Act not required, disregard this notice.

Ernest L. Ventura
Carol A. Ventura

WITNESSED BY

DATE

2-10-79

(If the signer of the above is a corporation.)

STATE OF HAWAII,
COUNTY OF Honolulu

SS.

On March 05, 1979 before me,
the undersigned, a Notary Public in and for said County and State,
personally appeared Richard F. Asmus

known to me to be the person whose name is subscribed to the
within instrument as a witness thereto, who being by me duly
sworn, deposed and said: That he resides at
Box 564, Haleiwa, HI

he was present and saw Ernest L. Ventura
and Carol A.

personally known to him to be the person described
in, and whose name is subscribed to the within and annexed
instrument, execute the same; and that affiant subscribed their
name thereto as a witness to said execution.

Signature

Ernest L. Ventura

FOR NOTARY SEAL OR STAMP



TO: _____, Trustee

The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to _____

DATED: _____, 19 _____

Beneficiary

Do not lose or destroy this Trust Deed OR THE NOTE which it secures. Both must be delivered to the trustee for cancellation before reconveyance will be made.

TRUST DEED

Grantor

Beneficiary

AFTER RECORDING RETURN TO

Wells Fargo Realty Services Inc.
572 E. Green Street
Pasadena, CA 91101

KAREN STARK
Trust Services

STATE OF OREGON

County of Klamath

SS.

I certify that the within instrument was received for record on the 19th day of April, 1979, at 10:26 o'clock A.M., and recorded in book M79 on page 8677 or as file/reel number 65748, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Wm. D. Milne

County Clerk Title

By Bernetha H. Hutsch Deputy

Fee \$6.00