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AMENDED

NOTICE OF DEFAULT AND ELECTION TO SELL

DENNIS L. EZELL and JESSIE M. EZELL executed and delivered to D. L. HOOTS , as grantor, made, executed and delivered to to secure the performance of certain obligations including the payment of the principal sum of \$ 19,200.00 in favor of SECURITY SAVINGS AND LOAN ASSOCIATION November 17,19 76, and recorded November 18 that certain trust deed dated... , 19.76 , in book M-76 18408 , of the mortgage records of Klamath .. at page County, Oregon, or , reel number as file number (indicate which), covering the following described real property situated in said county:

> The North & of Lot 8 in Block 2 of HOME ACRES, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon; commonly known as 1905 Arthur Street, Klamath Falls, Oregon

The undersigned hereby certifies that no assignments of the trust deed by the trustee or by the beneficiary and no appointments of a successor-trustee have been made except as recorded in the mortgage records of the county or counties in which the above described real property is situate and that the beneficiary is the owner and holder of the obligations, the performance of which is secured by said trust deed; further, that no action, suit or proceeding has been instituted to recover the debt, or any part thereof, now remaining secured by the said trust deed, or, if such action or proceeding has been instituted, such action or proceeding has been dismissed.

There is a default by the grantor owing the obligations, the performance of which is secured by said trust deed, with respect to provisions therein which authorize sale in the event of default of such provision, in that the grantor has failed to pay, when due, the following sums thereon:

> \$190.00 due January 1, 1979, plus \$3.29 late charge \$190.00 due February 1, 1979, plus \$3.29 late charge \$190.00 due March 1, 1979, plus \$3.29 lat charge \$190.00 due April 1, 1979, plus \$3.29 late charge

which are now past due, owing and delinquent. Grantor's failure just described is the default for which the foreclosure mentioned below is made.

By reason of said default, the beneficiary has declared all obligations secured by said trust deed immediately due, owing and payable, said sums being the following, to-wit:

> The principal sum of \$18,765.50, together with interest at the rate of 94% per annum From December 1, 1978.

Notice hereby is given that the undersigned, by reason of said default, has elected and he hereby does elect to foreclose said trust deed by advertisement and sale pursuant to Oregon Revised Statutes Sections 86.705 to 86.795, and to cause to be sold at public auction to the highest bidder for cash the interest in the said described property which the grantor had, or had the power to convey, at the time of the execution by him of the trust deed, together with any interest the grantor or his successors in interest acquired after the execution of the trust deed, to satisfy the obligations secured by said trust deed and the expenses of the sale, including a reasonable charge by the trustee as provided by law, and the reasonable fees of trustee's attorneys.

Daylight o'clock, A. M., Southerd Time, as established by 1979, at the following place: 2261 S. 6th S. in the City of Klamath Falls . Co. Said sale will be held at the hour of 10:00 6th st., 187.110 of Oregon Revised Statutes on October 1 Klamath , State of Oregon, which is the hour, date and place fixed by the trustee for said sale.

Other than as shown of record, neither the said beneficiary nor the said trustee has any actual notice of any person having or claiming to have any lien upon or interest in the real property hereinabove described subsequent to the interest of the trustee in the trust deed, or of any successor in interest to the grantor or of any lessee or other person in possession of or occupying the property, except:

NAME AND LAST KNOWN ADDRESS

NATURE OF RIGHT, LIEN OR INTEREST

Notice is further given that any person named in Section 86.760 of Oregon Revised Statutes has the right to have the foreclosure proceeding dismissed and the trust deed reinstated by payment of the entire amount due (other than such portion of said principal as would not then be due had no default occurred), together with costs, trustee's and attorney's fees, at any time prior to five days before the date set for said sale.

In construing this notice and whenever the context hereof so squires, the masculine gender includes the feminine and the neuter, the singular includes the plural, the word "grantor" includes any successor in interest to the grantor in well as each and all other persons owing an obligation, the performance of which is secured by said trust deed, the word "trustee" includes any successor-trustee, and the word "beneficiary" includes any successor in inter-25

DATED: April

D.L. HOOTS

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(State which)

NOTICE OF DEFAULT AND ELECTION TO SEL (FORM No. 884)

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STATE OF OREGON

I certify that the within instruwas received for record on the recorded Record of Mortgages of said County. IM., and Maneth Witness my hand of April Im. D. Tilne number County Clerk County of County affixed. as file in book

S. 6th Street Hoots Klamath D.L. 2261

RE TRUST DEED

STEVENS NESS LAW FUR CO

STATE OF OREGON,

Klamath County of April 🗟 😘

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Personally appeared the above named D. L. Hoots

and acknowledged the foregoing instrument to be his voluntary act and deed.

(OFFICIAL SEAL)

Betore me: £45(.(.)(t Notary Public for Oregon

My commission expires:

STATE OF OREGON, County of

AFTER RECORDING RETURN TO

Personally appeared

who, being duly sworn, each for himself and not one for the other, did say that the former is the president and that the latter is the mecretary of

of the desired of the seal affixed to the seal affixed to the seal of the seal affixed to the seal of to be its voluntary act and deed.

Before me:

Notary Public for Oregon My commission expires:

(OFFICIAL SFAL)