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LARRY LEE PHILYAW and PATRICIA ANN PHILYAW, husband and wife

hereinafter called grantor, convey(s) to
FRANK P. DREW, JR. and TRUDY M. DREW, husband and wife

all that real property situated in the County
of Klamath, State of Oregon, described as:

Lot 22,23 and 24, Block 37, MOUNTAIN VIEW ADDITION TO THE CITY OF
KLAMATH FALLS, in the County of Klamath, State of Oregon.

SUBJECT TO:

1. Trust Deed, including the terms and provisions thereof, recorded:
May 13, 1977 in Book: M-77 at Page: 8366 in favor First National Bank
of Oregon, which Trust Deed the Grantees herein assume and agree to pay.

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and covenant(s) that grantor is the owner of the above described property free of all encumbrances except _____
as set forth hereinabove

and will warrant and defend the same against all persons who may lawfully claim the same, except as shown above.

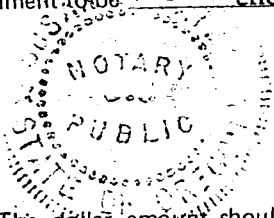
The true and actual consideration for this transfer is \$ 59,900.00.

Dated this 16th day of April, 19 79

Larry Lee Philyaw
Patricia Ann Philyaw

STATE OF OREGON, County of Klamath) ss.

On this 16th day of April, 19 79 personally appeared the above named
Larry Lee Philyaw and Patricia Ann Philyaw and acknowledged the foregoing
instrument to be their voluntary act and deed.



Before me:

Susan C. Patzke
Notary Public for Oregon

My commission expires: 11/2/82

- * The dollar amount should include cash plus all encumbrances existing against the property to which the property remains subject or which the purchaser agrees to pay or assume.
- ** If consideration includes other property or value, add the following: "However, the actual consideration consists of or includes other property or value given or promised which is part of the/the whole consideration." (Indicate which)

WARRANTY DEED (INDIVIDUAL)

After Recording Return to:

Mr. & Mrs. Frank P. Drew
7615 East Main Street
Klamath Falls, Oregon
97601

Send tax statement to:
First National Bank of Oregon
P.O. Box 3131
Portland, Oregon 97208

Form No. 0-960
(Previous Form No. TA 16)

STATE OF OREGON,)

County of Klamath) ss.

I certify that the within instrument was received for record
on the 26th day of April, 1979,
at 3:18 o'clock P. M. and recorded in book M79
on page 9538 Records of Deeds of said County.

Witness my hand and seal of County affixed.

Wm. D. Milne

County Clerk

By Bernetha A. Gletsch

Deputy

Fee \$3.00