

66383

## MEMORANDUM OF CONTRACT

AGREEMENT entered into on the 27 day of April, 1979, wherein NONIE SCHOOLER, also known as Nonie Jendrzenjewski, as to an undivided one-half interest, and MICHAEL LEROY SCHOOLER, as to an undivided one-half interest, do convey by way of Contract of Sale to STANLEY M. PETERSEN and NAOMI JANET PETERSEN, Husband and Wife, the following described real property:

Township 39 South, Range 11 East of the Willamette Meridian:

Section 5: Lots 1, 2, 3, S $\frac{1}{2}$ NE $\frac{1}{4}$ , SE $\frac{1}{4}$ NW $\frac{1}{4}$ , NE $\frac{1}{4}$ SW $\frac{1}{4}$  lying North of the Highway, and NW $\frac{1}{4}$ SE $\frac{1}{4}$ ,

for and in consideration of the sum of Eighty Thousand (\$80,000.00) Dollars, payable twenty-nine (29%) percent down, to-wit: \$23,200.00 with the balance of \$56,800.00 payable by Buyer assuming a mortgage to Federal Land Bank in the amount of \$10,800.84 and paying \$45,999.16 in equal annual installments amortized over a period of twenty (20) years with interest on the remaining balance at the rate of eight (8%) percent per annum with a balloon payment due at the end of ten (10) years wherein all remaining principal as well as any accumulated interest thereon shall be paid in full.

SELLER

Nonie Schooler Jendrzenjewski  
NONIE SCHOOLER also known as  
Nonie Jendrzenjewski

Michael Leroy Schooler  
MICHAEL LEROY SCHOOLER

BUYER

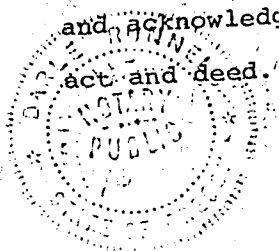
Stanley M. Petersen  
STANLEY M. PETERSEN

Naomi Janet Petersen  
NAOMI JANET PETERSEN

STATE OF OREGON )  
County of Klamath ) ss:

Before me, this 27 day of April, 1979, personally appeared the above-named NONIE SCHOOLER aka Nonie Jendrzenjewski, and acknowledged the foregoing instrument to be her voluntary free

act and deed.



Dale Rannels  
Notary Public for Oregon  
My commission expires: 9/23/81

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i. 9730

STATE OF OREGON       )  
                              SS  
COUNTY OF KLAMATH    )

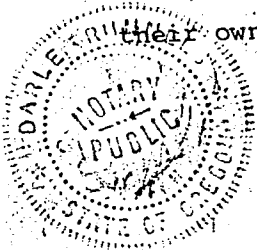
Before me this 27 day of April, 1979, personally  
appeared the above named MICHAEL LEROY SCHOOLER, and acknowledged  
the foregoing instrument as his own free act and deed.



Darle Runnels  
NOTARY PUBLIC FOR OREGON  
My Commission Expires: 9/23/81

STATE OF OREGON       )  
                              SS  
COUNTY OF KLAMATH    )

Before me this 27 day of April, 1979, personally  
appeared the foregoing named STANLEY M. PETERSEN and NAOMI JANET  
PETERSEN, his wife, and acknowledged the foregoing instrument as  
their own free act and deeds.



Darle Runnels  
NOTARY PUBLIC FOR OREGON  
My Commission Expires: 9/23/81

STATE OF OREGON; COUNTY OF KLAMATH; ss.  
Filed for record at request of Klamath County Title Co.  
this 30th day of April A. D. 1979 at 12:56 clock P. M., on  
July recorded in Vol. 479, of Deeds on Page 9729  
Wm D. MILNE, County Clerk

By Lemetha Heloch

Fee \$6.00

Ret.  
Klamath County Title  
Record 71 3082