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MEMORANDUM OF CONTRACT

AGREEMENT entered into on the 27 day of April, 1979, wherein NONIE SCHOOLER, also known as Nonie Jendrzenjewski, as to an undivided one-half interest, and MICHAEL LEROY SCHOOLER, as to an undivided one-half interest, do convey by way of Contract of Sale to STANLEY M. PETERSEN and NAOMI JANET PETERSEN, Husband and Wife, the following described real property:

Township 39 South, Range 11 East of the Willamette Meridian:

Section 5: Lots 1, 2, 3, S $\frac{1}{2}$ NE $\frac{1}{4}$, SE $\frac{1}{4}$ NW $\frac{1}{4}$, NE $\frac{1}{4}$ SW $\frac{1}{4}$ lying North of the Highway, and NW $\frac{1}{4}$ SE $\frac{1}{4}$,

for and in consideration of the sum of Eighty Thousand (\$80,000.00) Dollars, payable twenty-nine (29%) percent down, to-wit: \$23,200.00 with the balance of \$56,800.00 payable by Buyer assuming a mortgage to Federal Land Bank in the amount of \$10,800.84 and paying \$45,999.16 in equal annual installments amortized over a period of twenty (20) years with interest on the remaining balance at the rate of eight (8%) percent per annum with a balloon payment due at the end of ten (10) years wherein all remaining principal as well as any accumulated interest thereon shall be paid in full.

79 APR 30 PM 12 54

SELLER

Nonie Schooler Jendrzenjewski
NONIE SCHOOLER also known as
Nonie Jendrzenjewski

Michael Leroy Schooler
MICHAEL LEROY SCHOOLER

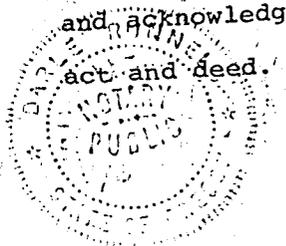
BUYER

Stanley M. Petersen
STANLEY M. PETERSEN

Naomi Janet Petersen
NAOMI JANET PETERSEN

STATE OF OREGON)
County of Klamath) ss:

Before me, this 27 day of April, 1979, personally appeared the above-named NONIE SCHOOLER aka Nonie Jendrzenjewski, and acknowledged the foregoing instrument to be her voluntary free



Sue Rannels
Notary Public for Oregon
My commission expires: 9/23/81

i. 9730

STATE OF OREGON)
)
COUNTY OF KLAMATH)
)
)
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Before me this 27 day of April, 1979, personally appeared the above named MICHAEL LEROY SCHOOLER, and acknowledged the foregoing instrument as his own free act and deed.



Darle Rummels
NOTARY PUBLIC FOR OREGON
My Commission Expires: 9/23/81

STATE OF OREGON)
)
COUNTY OF KLAMATH)
)
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)

Before me this 27 day of April, 1979, personally appeared the foregoing named STANLEY M. PETERSEN and NAOMI JANET PETERSEN, his wife, and acknowledged the foregoing instrument as their own free act and deeds.



Darle Rummels
NOTARY PUBLIC FOR OREGON
My Commission Expires: 9/23/81

STATE OF OREGON; COUNTY OF KLAMATH; ss.
Filed for record at request of Klamath County Title Co.
this 30th day of April A. D. 1979 at 2:54 clock P. M., and
fully recorded in Vol. 479, of Deeds on Page 9729
By Wm D. MILNE, County Clerk
Bernetha Schlock

Fee \$6.00

Ret.
Klamath County Title
Record # 3082