which said described real property does not exceed three acres, together with all and singular the tenements, hereditaments and appurtenances and all other rights thereunto belonging or in anywise now or hereafter appertaining, and the rents, issues and profits thereof and all fixtures now or hereafter attached to or used in connection with said real estate.

FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of grantor herein contained and payment of the ETCHTERM THOUGAND AND MOLION ——

FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of granter never contained and payment of the sum of EIGHTEEN THOUSAND AND NO/100 — The sum of EIGHTEEN THOUSAND AND NO/100 — The sum of the terms of a promissory note of even date herewith, payable to beneficiary or order and made by grantor, the thereon according to the terms of a promissory note of even date herewith, payable to beneficiary or order and made by grantor, the final payment of principal and interest hereof, it not sooner paid, to be due and payable

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In all payment of principal and interest hereof, if not sooner paid, to

To protect the security of this trust deed, grantor agrees:

1. To protect, preserve and maintain said property in good condition
and repair; not to remove or demolish any building or improvement thereon;
not to commit or permit any waste of said property;
To complete mytovement which may be constructed, damaged or
manner any building or improvement which may be constructed, damaged or
destroyed thereon, any when due all costs incurred thereor.

3. To comply and laws, ordinances, regulations, covenants, conditions and restrictions affecting said property; if the beneficiary so requests, to
join in executing such financing statements pursuant to the Uniform Commejoin in executing such financing statements pursuant to for filing same in the
cial Code as the beneficiary may require and to pay to filing same in the
proper public office or offices, as well as the cost of all lien searches mate
proper public office or searching agencies as may be deemed desirable by
thing officers or searching agencies as may be deemed desirable by
the search of the provide and continuously maintain insurance on the buildings.

proper public united by filing officers or searching agencies as may be deemed usually by filing officers or searching agencies as may be deemed on the buildings beneficiary.

4. To provide and continuously maintain insurance of the buildings of damage by fire and or treatter erected on the said premises against loss or damage by fire now or hereafter erected on the said premises against loss or damage by fire and such other bazards as the beneficiary may from time to time require, in written in

beneficiary. To provide and continuously maintain insurance on the buildings beneficiary. To provide and continuously maintain insurance on the harange by fire now of hereafter erected on the said premises against loss or damage by fire now of hereafter erected on the said premises against loss or damage by fire now of hereafter erected on the said premises against loss or damage by fire now of hereafter experience and another than \$18,000,00.

An amount not less than \$18,000,00.

An amount not less than \$18,000,00.

An amount mot less than \$18,000,00.

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nellate court shall edinally reasonable as the beneficiary's or trustee's accordingly as fees on such appeal.

It is mutually agreed that:

It is never that any portion or all of said property shall be taken as a fees on the right of eminent domain or condemnation, beneficiary shall have the tright, if it so elects, to require that all or any portion of the monies payable as compensation for such taking, which are in excess of the amount required to pay all reasonable coats, espenses and attorney's less necessarily paid or pay all reasonable coats, espenses and attorney's less necessarily paid or incurred by frantor in such proceedings, shall be paid to beneficiary and payable to the trial and appellate courts, necessarily paid or incurred by breakford in such proceedings, and the balance applied upon the indebtedness ficiary in such proceedings afters, at its own expense, to take such actions accured the reby; and grantor agrees, at its own expense, to take such actions and execute such instruments as shall be necessary in obtaining such companies. At any time and from time to time upon written request of beneficiary, payment of its less and presentation of this deed and the note for

be due and payable to beneficiary or order and made by grantor, the endorsement (in case of full reconveyance, for cancellation), without affecting the liability of any person for the payment of the indebtedness, trustee may fail of the payment of the indebtedness, trustee may reason to the making of any map or plat of said property; (b) ion in any granting are essement or creating any estriction thereon; (c) in in any granting or essement or creating any estriction thereon; (c) in or charge grantee in any reconveyance may be described as the "person of the payment of the property. The become any to the property of the conclusive proof of the truthfulness therein of any matters or lacts shall be conclusive proof of the truthfulness therein. Trustee's fees for any of the become of the payment of the paymen

86.740 to 86.795.

13. After default at any time prior to live days before the date set by the trustee for the trustee's sale, the granfor or other person so privileged by GRS 86.760, may pay to the beneficiary or his successors in interest, respectively, the entire amount then due under the terms of the trust deed and the obligation secured thereby (including costs and expenses actually incurred neologistics) and the succession of the trust deed and the entire secured thereby obligation and trustee's and attorney's lees not exceeding \$50 each) other than such portion of the principal as would not the due had no default occurred, and thereby cure the default, in which event all foreclosure proceedings shall be dismissed by the trustee.

all foreclosure proceedings shall be dismissed by the trustee.

14. Otherwise, the sale shall be held on the date and at the time and place designated in the notice of sale. The trustee may sell said property either on the notice of sale. The trustee may sell said property either auction to the highest bilder or cash, payable at the time of sale. Trustee may represent the parcel or parcels at shall deliver to the purchaser its deed in form as required by law conveying the property so sold, but without any covenant or warnby, express or important the property so sold, but without any covenant or warnby conclusive proof of the truthfulness thereol. Any person, excluding the trustee, but including of the trustent sells pursuant to the powers provided herein, trustee the frantor and beneficiary, may purchase at the sale.

15. When trustee sells pursuant to the powers provided herein, trustee shall apply the proceeds of sale to payment of (1) the expenses of sale, including the compensation of the trustee and a reasonable charge by trustee's called the property of the proceeds of the power of the trust deed, (3) to all person attorney, (2) to the obligation secured by the trust deed, (3) to all person the trust deed as their interests may appear in the order of their priority and (4) the deed as their interests may appear in the order of their priority and the surplus, if any, to the grantor or to his successor in interest entitled to such surplus.

surplus, if any, to the granter or to his successor in interest entitled to such surplus.

16. For any reason permitted by law beneficiary may from time to time appoint a surveyor or successor to any truster named herein or to any truster institute appointment, and without conversance to the successor trustee, the latter shall be vested with all lifter powers and duties of appointment and substitution shall be made by written hereunder. Each such appointment and substitution shall be made by written instrument executed by heneliciary, containing release to the trust deed instrument executed by heneliciary, containing release to the County and its place of record, which, when recorded in the office of the County and its place of record, which, when recorded which the property is situated, shall be conclusive proof of oppor appointment of the successor trustee. Shall be conclusive accepts this trust when this deed, duly executed and 17. Trustee accepts this trust when this deed, duly executed and oblidated to notify any party hereto of pending sale under any other deed of trust or of any action or proceeding in which granter, beneficiary or trustee trust or of any action or proceeding is hought by trustee.

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is law-

fully seized in fee simple of said described real property and has a valid, unencumbered title thereto NOTE: The Trust Deed Act provides that the trustee hereunder must be either an attorney, who is an active member of the Oregon State Bur, a bank, trust company or savings and loan association authorized to do business under the laws of Oregon or the United States, or a title insurance company authorized to groups with the trustee hereunder must be either an attorney, who is an active member of the Oregon State Bur, a bank, trust company or savings and loan association authorized to do business under the laws of Oregon or the United States, or a title insurance company authorized to group with the provides that the trustee hereunder must be either an attorney, who is an active member of the Oregon State Bur, a bank, trust company are provided to group and the provided to group with the provided to group and the provided to group with the provided to group and the provided to group with the provided t

and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are:

(a)* primarily-los grantor's personal lamily bousehold or agricultural purposes (see Important-Notice-below).

(b) for an organization, or (even if grantor is a natural person) are for business or commercial purposes other than agricultural

purposes.

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the leminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written. * IMPORTANT NOTICE: Delete, by lining out, which

not applicable; if warranty (a) is applicable and the beneficial or such ward is defined in the Truth-in-Lending Act and Rebeneficiary MUST comply with the Act and Regulation by a disclosures; for this purpose, if this instrument is to be a FIRST the purchase of a dwelling, use Stevens-Ness Form No. 1303 if this instrument is NOT to be a first lien, use Stevens-Ness Form Vo. 1304 if the signer of the chave is a corporation, use the form of acknowledgment opposite.)	ary is a creditor exploration of the sequential
(ORS	5 93.490)
STAIL OF OREGON	
County of Kongart)ss.	STATE OF OREGON, County of
County of Klarroth 3s.	10
1979	Personally appeared and
reisonally appeared the above named	and
Michard Snuck	each for himself and not one for the other did swith, being duly sworn,
ment to be high white white the foregoing instru-	I will say that the former ' it
ment to be him a him a him a loregoing instru-	Dresident and that it
ment to be hing voluntary act and deed	secretary of
Before me:	and that the seal affixed to the foregoing instrument is the corporation, of said corporation and that said instrument was sided
OFFICIAL OF ARIAN () A	of said corporation and that said instrument was signed and sealed in be-
TEAL TO ALWANT TO TAKE	half of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its relief to the corporation by authority of its board of directors; and each of
O Notary Public Ideo Degon	them acknowledged said instrument to be its voluntary act and deed. Before me:
A Parally Adolice of Opegon	The same deed,
My Columnsion of thes: // 2/80	77
	Notary Public for Oregon (OFFICIAL
OC OR SIL	My commission expires:

TRUST DEED ELLA PUTNAM E. PUTNAM and STATE OF OREGON RICHARD S. SHUCK Investors Mortgage Stayton, OR, 97383 Wh. D. Milne County Clerk was received STEVENS-NESS LAW PUB. I certify ROSE at 3:38
in book
or as tile i JOHN

REQUEST FOR FULL RECONVEYANCE

used only when obligations have been paid.

TO:			
	 		 Truste

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The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said The undersigned is the legal owner and notice of an indeptedness secured by the toregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the

	12001170742	nce and documents to	
DATED:			acou in
	, 19		
± *			Beneficiary
	**		Beneficiary

Do not lose or destroy this Trust Deed OR THE NOTE which it secures. Both must be delivered to the trustee for cancellation before recom-