## US BANK

## 68961

## 38-19113 MORTGAGE (Short Form)

Vol. 79 Page 13968

Mortgagor(s): Jack L. Piazzini Address: 5335 Mason Lane								
Mortgagor(s):	Jack L. Piazzini Linda D. Piazzini	Address: 5335 Mason Lane Klamath Falls, Oregon 97601						
Borrower(s):	Jack L. Piazzini	Address: 5335 Mason Lane						
	Linda D. Piazzini	Klamath Falls, Oregon 9/601						
Mortgagee:	United States National Bank of Oregon,	Klamath Falls Branch						
1. Grant of Mortgage. By signing below, I'm mortgaging to you, UNITED STATES NATIONAL BANK OF OREGON, this property in								
Klamath County, Oregon:								
	Lot 3, Block 3, Tract No. 1016, GREEN ACRO	RES, in the County of Klamath, State of						
and all building	ags and other improvements and fixtures now or later located	d on it. I'm also assigning to you any future rents from the property as						
security for th	ne debt described below. I agree that I'll be legally bound by a sebt Secured. This mortgage and assignment of rents secure.	all the terms stated in this mortgage.  es the payment of the principal, interest, credit report fee, late charges,  es the payment engles under a note with an original amount financed of						
collection cos	sts, attorneys' fees (including any on appeals), and othe	er amounts owing under a note with an original amount financed of signed by						
and payable *	you, on which the last payment is due	., signed by <u>Jack L. Piazzini and Linda D. Piazzini</u> _, 19 <u>94</u> ,						
Payable to	_ ,, , , , , , ,							
nad	se and renowale of any length. The martens will also see	ture future credit you may later give me on this property, and any other						
amounts owed	ns and renewals of any length. The mortgage will also sected to you under this mortgage.							
3. In	surance, Liens, and Upkeep.	6.3 If any co-borrower or I become insolvent or bank-						
3.	1 I'll keep the property insured by companies accept- you with fire and theft, and extended coverage insurance	rupt; 6.4 If I've given you a false financial statement, or if I						
ےable to	, so that the the their, and extended coverage insurance	haven't told you the truth about my financial situation, about the security, or about my use of the money loaned;						
The not	licy amount will be enough to pay the entire amount	6.5 If any creditor tries, by legal process, to take money						
-owing o	on the debt secured by the mortgage or the insurable value	from any bank account any co-borrower or I may have at any of your branches, or any other money or property I may then						
of the p	property, whichever is less, despite any "co-insurance" or provision in the policy. The insurance policies will have	have coming from you; or						
* Origin et	andard loss navable endorsement. No one but you has a	6.6 If any person tries or threatens to foreclose or declare						
Thortgag	ge or lien on the property, except the following "Per- Licnis": State of Oregon, Department	a forfeiture on the property under any land sale contract; or to foreclose any Permitted Lien or other lien on the property.						
	of Veterans Affairs	7. Your Rights After Default. After a default you will have						
3	2 I'll pay taxes and any debts that might become a	the following rights and may use any one, or any combination of them,						
Ellen on	the property, and will keep it free of mortgages and liens,	at any time: 7.1 You may declare the entire secured debt immediately						
other th	nan yours and the Permitted Liens just described.  3 I'll also keep the property in good condition and	due and payable all at once without notice.						
renair a	and will prevent the removal of any of the improvements.	7.2 You may collect all or any part of the debt secured by this mortgage directly from any person obligated to pay it.						
3	.4 If any of these things agreed to in this Section 3 are ne, you may do them and add the cost to the loan. I'll pay	7.3 You may foreclose this mortgage under applicable						
the cos	st of your doing these things whenever you ask, with	law.						
interest	at the highest rate charged on any of the notes that are	7.4 You may have any rents from the property collected and pay the amount received, over and above costs of collection						
then se	cured by this mortgage. You may increase the amount of yments on the secured debt to include the costs and	and other lawful expenses, on the debt secured by this agreement.						
interest	Even if you do these things, any failure to do them will	7.5 You may use any other rights you have under the						
be a de	efault under Section 6, and you may still use other rights	law, this mortgage, or other agreements.  8. Satisfaction of Mortgage. When the secured debt is com-						
A C	ve for the default. Co-Owners or Transfers. If there are any co-owners of the	pletely paid off, I understand that you'll give me a satisfaction of this						
property they	ware all signing this mortgage. I won't sell the property,	mortgage for me to record.  9. Change of Address; I'll give you my new address in writing						
rent it for m	nore than one year, or give it away, without getting your	whenever I move. You may give me any notices by regular mail at the						
affect your r	mortgage or my responsibility to pay the debt secured by	last address I've given you.  10. Oregon Law Applies. This mortgage and the loan it secures						
this mortgage		will be governed by Orcgon law.						
later be nece	essary to perfect and preserve your mortgage, and I'll pay							
all recording	fees and other fees and costs involved.	I agree to all the terms of this mortgage.						
6. E	Default. It will be a default: 3.1 If you don't receive any payment on the debt se	x Jack Brogg						
cured t	ny this mortgage when it's due:	000						
	8.2 If I fail to keep any agreement I've made in this	X Hinda & Haggire						
Mortga	age, or there is a default under any security agreement, leed, or other security document that secures any part of							
the det	bt secured by this mortgage;							
	INDIVIDUAL ACKI	NOWLEDGEMENT						
STATE OF	OREGON )	事情 化二苯酚						
	(a) iss.	June 7 19 79						
County of	Klamath )							
Dahah	Hally dispeared the above married	and Linda D. Prazzini						
and acknow	viedned the foreignin mortgage to be their volt	luntary act.						
Befor	e me:	Notary Public for Oregon						
· · · · · · · · · · · · · · · · · · ·		My commission expires:						
52-3681 10/77 5 TUNA With Note 51-3666 on Reg. Z Loans)								
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Mortgage

BANK UNITED STATES NATIONAL

STATE OF CREGON

Mortgagee

OF OREGON

Was Klamath certify that the County of\_

M. and 13968 within instrument w day of June at 3:34 o'clock P M in Book M79 on man 13

Witness my hand and seal of County affixed. in Book M79 on page of Mortgages of said County. D. Milne F

UNITED STATES NATIONAL BANK OF OREGON

for the attention of:

Department

OREGON