13987

[illegible] mortgagee shall be entitled to all compensation and damages received under right of eminent domain, or for any security voluntarily released, same to be applied upon the indebtedness;

9. Not to lease or rent the premises, or any part of same, without written consent of the mortgagee;

10. To promptly notify mortgagee in writing of a transfer of ownership of the premises or any part or interest in same, and to furnish a copy of the instrument of transfer to the mortgagee; [illegible] shall pay interest as prescribed by ORS 407.070 on all payments due from the date of transfer; in all other respects this mortgage shall remain in full force and effect.

The mortgagee may, at [illegible] option, in case of default of the mortgagor, perform same in whole or in part and all expenditures made in so doing including the employment of an attorney to secure compliance with the terms of the mortgage or the note shall draw interest at the rate provided in the note and all such expenditures shall be immediately repayable by the mortgagor without demand and shall be secured by this mortgage.

Default in any of the covenants or agreements herein contained or the expenditure of any portion of the loan for purposes other than those specified in the application, except by written permission of the mortgagee given before the expenditure is made, shall cause the entire indebtedness at the option of the mortgagee to become immediately due and payable without notice and this mortgage subject to foreclosure.

The failure of the mortgagee to exercise any options herein set forth will not constitute a waiver of any right arising from a breach of the covenants.

In case foreclosure is commenced, the mortgagor shall be liable for the cost of a title search, attorney fees, and all other costs incurred in connection with such foreclosure.

Upon the breach of any covenant of the mortgage, the mortgagee shall have the right to enter the premises, take possession, collect the rents, issues and profits and apply same, less reasonable costs of collection, upon the indebtedness and the mortgagee shall have the right to the appointment of a receiver to collect same.

The covenants and agreements herein shall extend to and be binding upon the heirs, executors, administrators, successors and assigns of the respective parties hereto.

It is distinctly understood and agreed that this note and mortgage are subject to the provisions of Article XI-A of the Oregon Constitution, ORS 407.010 to 407.210 and any subsequent amendments thereto and to all rules and regulations which have been issued or may hereafter be issued by the Director of Veterans' Affairs pursuant to the provisions of ORS 407.020.

WORDS: The masculine shall be deemed to include the feminine, and the singular the plural where such connotations are applicable herein.

[illegible]

IN WITNESS WHEREOF, The mortgagors have set their hands and seals this 13th day of June, 1979

William E. Rylah (Seal)
WILLIAM E. RYLAH

(Seal)

HELEN RYLAH
Helen Rylah (Seal)

ACKNOWLEDGMENT

STATE OF OREGON,
County of Klamath } ss.

Before me, a Notary Public, personally appeared the within named WILLIAM E. RYLAH and HELEN RYLAH, his wife, and acknowledged the foregoing instrument to be their voluntary act and deed.

WITNESS by hand and official seal the day and year last above written.

Susan C. Polk [illegible]
Notary Public for Oregon

My Commission expires 11/2/82

MORTGAGE

L- P14246

FROM [illegible] TO Department of Veterans' Affairs

STATE OF OREGON,
County of Klamath } ss.

I certify that the within was received and duly recorded by me in Klamath County Records, Book of Mortgages,

No. M79 Page 13986 on the 13th day of June, 1979 WM. D. MILNE Klamath County Clerk

By Bernetha Letsch, Deputy

Filed June 13, 1979 at o'clock 3:52 P.M.

Klamath Falls, Oregon

County Klamath By Bernetha Letsch Deputy

After recording return to:
DEPARTMENT OF VETERANS' AFFAIRS
General Services Building
Salem, Oregon 97310

Form L-4 (Rev. 6-71) [illegible]

Fee $6.00

[illegible]

[illegible] May 21 ______ 1979

C. Herbert

[illegible] Mortgagor

s, Oregon 97601 Address

Branch

Portland, Oregon 97208 Address

(Borrower)

DOLLARS

rding to the terms of a promissory note dated the
ble on or before 6 mos. years from date. The term
ayable under the note and under any extensions and
er may in its discretion loan to Borrower or Mortga-
advanced by the Lender to discharge obligations of

[illegible]

Mortgagor under this mortgage. Mortgagor mort-
[illegible] County, State of Oregon

[illegible]

Exhibit A"

[illegible]

for the construction of an
tion Loan Agreement dated
Basin Construction Co.

[illegible]

ien arises or is filed as a result of nonpayment, Mort-
ithin 15 days after the lien arises or, if a lien is filed,
s after Mortgagor has notice of the filing, secure the
he lien or deposit with the Lender cash or a sufficient
ety bond or other security satisfactory to the Lender
sufficient to discharge the lien plus any costs, attor-
other charges that could accrue as a result of a fore-
e under the lien.

ssessor or tax collector of the county in which the
cated is authorized to deliver to the Lender a written
he property taxes assessed or owing at any time.

[illegible]

gagor shall carry such insurance as the Lender may
equire. This shall include insurance on the Property
additional risks covered by a standard endorsement
coverage, and such other risks as may be specified
r including without limitation flood and war risks. In-
he Property shall be carried in companies and under
oved by the Lender and shall be for an amount equal
ning unpaid portion of the indebtedness or the full in-
of the Property, whichever is less, and an amount
omply with any co-insurance provision in any policy.
olicies of insurance on the Property shall bear an en-
a form satisfactory to the Lender making loss payable
r and shall be deposited with the Lender. In the event
gagor shall immediately notify the Lender, who may
of loss if it is not made promptly by Mortgagor. Pro-
e paid directly to the Lender who may compromise
urance company and make a final settlement which
ing upon Mortgagor. The Lender may, at its election,
oceeds to the reduction of the indebtedness or the re-
epair of the Property.
ast 30 days prior to the expiration of any policy, a sat-
ewal or substitute policy shall be secured by Mortgagor.

[illegible]

; Mortgage Insurance Premiums.

owed by law and if Mortgagor and Lender do not
pressly agree in writing, Lender may require Mortgagor
reserves for payment of taxes (including special as-
nd other charges against the Property by governmental
ernmental bodies) for premiums on property insurance.
reserves shall be created by payment each month to
an amount determined by the Lender to be sufficient
y the date they are due amounts equal to the estimated
surance premiums to be paid. If at the time that pay-
o be made the reserve for either taxes or insurance
insufficient, Mortgagor shall upon demand pay such
m as the Lender shall determine to be necessary to
quired payment.
Lender carries mortgage (default) insurance covering
nt of all or any part of the indebtedness, the premiums
urance shall be paid by the Mortgagor, and if allowed
ender may require Mortgagor to maintain a reserve for

(b) A specific tax on the owner of mortgaged property which the taxpayer is authorized or required to deduct from payments on the mortgage.

(c) A tax on mortgage premises chargeable against the mortgagee or the holder of the note secured.

(d) A specific tax on all or any portion of the Indebtedness or on payments of principal and interest made by a mortgagor.

10.2 If any federal, state or local tax to which this paragraph applies is enacted subsequent to the date of this mortgage, this shall have the same effect as a default, and the Lender may exercise any or all of the remedies available to it in the event of a default unless the following conditions are met:

(a) Mortgagor may lawfully pay the tax or charge imposed by the state tax; and

(b) Mortgagor pays or offers to pay the tax or charge within 30 days after notice from the Lender that the tax law has been enacted.

11. Transfer by Mortgagor.

11.1 Mortgagor shall not, without the prior written consent of the Lender, transfer Mortgagor's interest in the Property, whether or not the transferee assumes or agrees to pay the Indebtedness. If Mortgagor or a prospective transferee applies to the Lender for consent to such a transaction, the Lender may require such information concerning the transferee as would normally be required from the new loan applicant. The Lender shall not unreasonably withhold its consent.

11.2 As a condition of its consent to any transfer, the Lender may in its discretion impose a service charge not exceeding one percent of the original amount of the Indebtedness, and may increase the interest rate of the Indebtedness to any rate which is satisfactory to Lender and does not exceed any maximum interest rate set by law, and adjust the monthly payment to include the increased interest.

11.3 No transfer by Mortgagor shall relieve Mortgagor of liability for payment of the Indebtedness. Following a transfer, the Lender may agree to any extension of time for payment or modification of the terms of this mortgage or the promissory note or waive any right or remedy under this mortgage or the promissory note without relieving Mortgagor from liability. Mortgagor waives notice, presentment and protest with respect to the Indebtedness.

12. Security Agreement; Financing Statements.

12.1 This instrument shall constitute a security agreement with respect to any personal property included within the description of the Property.

12.2 Mortgagor shall join with the Lender in executing one or more financing statements under the Uniform Commercial Code and shall file the statements at Mortgagor's expense in all public offices where filing is required to perfect the security interest of the Lender in any personal property under the Uniform Commercial Code.

13. Release on Full Performance.

If Mortgagor pays all of the Indebtedness when due and otherwise performs all of its obligations under this mortgage and the note, the Lender shall execute and deliver to Mortgagor a suitable release and satisfaction of this mortgage and suitable statements of termination of any financing statements on file evidencing the Lender's security interest in personal property.

14. Default.

The following shall constitute events of default:

14.1 Failure of Mortgagor to pay any portion of the Indebtedness when it is due.

14.2 Failure of Mortgagor within the time required by this mortgage to make any payment for taxes, insurance, or mortgage insurance premiums or for reserves for such payments, or any other payment necessary to prevent filing of or discharge any lien.

14.3 Failure of Mortgagor to perform any other obligation under this mortgage within 20 days after receipt of written notice from Lender specifying the failure.

14.4 If this mortgage secures a construction loan, any failure of Mortgagor or holder to comply with or perform any provision of the construction loan agreement executed in connection with the loan within 20 days after receipt of written notice from Mortgagee specifying the failure.

14.5 Default in any obligation secured by a lien which has or may have priority over this Mortgage, or the commencement of action to foreclose any prior lien.

15. Rights and Remedies on Default.

15.1 Upon the occurrence of any event of default and at any time thereafter, the Lender may exercise any one or more of the following rights and remedies.

S, in the County of
y described as follows:

line of Shasta Way and
s; thence West along the
less, to the East line
terprise Land and Invest-
nty by deed recorded
; thence South on said
ner of a tract of land
ompany, a corporation,
poration, by deed recorded
thence East along the
et 120 feet, more or less,
s; thence North along
o the point of beginning.

(b) The right at its option by notice to Borrower to declare the entire indebtedness immediately due and payable.

(c) With respect to all or any part of the Property that constitutes realty, the right to foreclose by judicial foreclosure in accordance with applicable law.

(d) With respect to all or any part of the Property that constitutes personalty, the rights and remedies of a secured party under the Uniform Commercial Code.

(e) The right, without notice to Mortgagor, to take possession of the Property and collect all rents and profits, including those past due and unpaid, and apply the net proceeds, over and above the Lender's costs, against the indebtedness. In furtherance of this right the Lender may require any tenant or other user to make payments of rent or use fees directly to the Lender, and payments by such tenant or user to the Lender in response to its demand shall satisfy the obligation for which the payments are made, whether or not any proper grounds for the demand existed.

(f) The right, in connection with any legal proceedings, to have a receiver appointed to take possession of any or all of the Property, with the power to protect and preserve the Property and to operate the Property preceding foreclosure or sale and apply the proceeds, over and above the cost of the receivership, against the indebtedness. The receiver may serve without bond if permitted by law. The Lender's right to the appointment of a receiver shall exist whether or not apparent value of the Property exceeds the indebtedness by a substantial amount.

(g) Any other right or remedy provided in this mortgage or the promissory note evidencing the indebtedness.

15.2 In exercising its rights and remedies, the Lender shall be free to sell all or any part of the Property together or separately, or to sell certain portions of the Property and refrain from selling other portions. The Lender shall be entitled to bid at any public sale on all or any portion of the Property.

15.3 The Lender shall give Mortgagor reasonable notice of the time and place of any public sale of any personal property or of the time after which any private sale or other intended disposition of the property is to be made. Reasonable notice shall mean notice given at least ten days before the time of the sale or disposition.

15.4 A waiver by either party of a breach of a provision of this agreement shall not constitute a waiver of or prejudice the party's right otherwise to demand strict compliance with that provision or any other provision. Election by the Lender to pursue any remedy shall not exclude pursuit of any other remedy, and an election to make expenditures or take action to perform an obligation of Mortgagor under this mortgage after failure of Mortgagor to perform shall not affect the Lender's right to declare a default and exercise its remedies under this paragraph 15.

15.5 In the event suit or action is instituted to enforce any of the terms of this mortgage, the Lender shall be entitled to recover from Mortgagor such sum as the court may adjudge reasonable as attorneys' fees at trial and on any appeal. All reasonable expenses incurred by the Lender that are necessary at any time in the Lender's opinion for the protection of its interest or the enforcement of its rights, including without limitation, the cost of searching records, obtaining title reports, surveyors' reports, attorneys' opinions or title insurance, whether or not any court action is involved, shall become a part of the indebtedness payable on demand and shall bear interest at the same rate as provided in the note from the date of expenditure until repaid.

16. Notice.

Any notice under this mortgage shall be in writing and shall be effective when actually delivered or, if mailed, when deposited as registered or certified mail directed to the address stated in this mortgage. Either party may change the address for notices by written notice to the other party.

17. Succession; Terms.

17.1 Subject to the limitations stated in this mortgage on transfer of Mortgagor's interest, this mortgage shall be binding upon and inure to the benefit of the parties, their successors and assigns.

17.2 In construing this mortgage the term mortgage shall encompass the term security agreement when the instrument is being construed with respect to any personal property.

17.3 "Attorneys' fees," as that term is used in the note and in this mortgage, shall include attorneys' fees, if any, which may be awarded by an appellate court.

x [illegible]
Weston L. Herbert
x [illegible]
Stella E. Herbert

INDIVIDUAL ACKNOWLEDGMENT

STATE OF OREGON)
) ss.
County of [illegible]) [illegible], 19[illegible]

Personally appeared the above-named [illegible] and acknowledged the foregoing instrument to be [illegible] voluntary act.

Before me:

[illegible]
Notary Public for Oregon
My commission expires: My Commission Expires Oct. 14, 19[illegible]

CORPORATE ACKNOWLEDGMENT

STATE OF OREGON)
) ss.
County of ______) ______, 19__

Personally appeared ______ and ______ who, being sworn, stated that __he, the said ______ is a ______ and __he, the said ______ is a ______ of Mortgagor corporation and that the seal affixed hereto is its seal and that this Mortgage was voluntarily signed and sealed in behalf of the corporation by Authority of its Board of Directors.

Before me:

______
Notary Public for Oregon
My commission expires:

PARTNERSHIP ACKNOWLEDGMENT

STATE OF OREGON)
) ss.
County of ______)

THIS CERTIFIES that on this ___ day of ______, 19___, personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named ______ known to me to be the identical person__ named in and who executed the foregoing instrument and who ______ known to me to be a member of the partnership of ______ and acknowledged to me that ___ executed said instrument freely and voluntarily for the purposes and use therein mentioned, on behalf of said partnership.

IN TESTIMONY WHEREOF, I have hereunto set my hand and notarial seal the day and year last above written.

______
Notary Public for Oregon
My commission expires:

Mortgage

TO

UNITED STATES NATIONAL BANK

OF OREGON Mortgagee

STATE OF OREGON,

County of Klamath

I certify that the within instrument was received for record on the 13th day of June 1979 at 3:35 o'clock P M. and recorded in Book M79 on page 13998 Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Wm. D. Milne
County Clerk—Recorder

By ____________ Deputy

Fee $1[illegible].00

AFTER RECORDING RETURN TO

UNITED STATES NATIONAL BANK OF OREGON MORTGAGEE

UNITED STATES NATIONAL BANK OF OREGON BRANCH
INCOME PROPERTY FINANCING
P. O. BOX 4412 ADDRESS
PORTLAND, OREGON 97208 OREGON

for the attention of

____________ Department

13998

May 21 1979

...tella E. Herbert Mortgagor

Address

...h Falls, Oregon 97601 Branch

...347, Portland, Oregon 97208 Address

...ert (Borrower)

DOLLARS

...t according to the terms of a promissory note dated the ... years from date. The term ...est is due on or before 10 years from date. The term ...erest payable under the note and under any extensions and ... Lender may in its discretion loan to Borrower or Mortga... paid or advanced by the Lender to discharge obligations of ...

...ons of Mortgagor under this mortgage, Mortgagor mort... Klamath County, State of Oregon ...

...ed. If a lien arises or is filed as a result of nonpayment, Mort... ...r shall within 15 days after the lien arises or, if a lien is filed, ...n 15 days after Mortgagor has notice of the filing, secure the ...harge of the lien or deposit with the Lender cash or a sufficient ...orate surety bond or other security satisfactory to the Lender ...n amount sufficient to discharge the lien plus any costs, attor... fees or other charges that could accrue as a result of a fore...ure or sale under the lien.

...3 The assessor or tax collector of the county in which the ...perty is located is authorized to deliver to the Lender a written ...ement of the property taxes assessed or owing at any time.

...nsurance.

...4.1 Mortgagor shall carry such insurance as the Lender may ...sonably require. This shall include insurance on the Property ...inst fire, additional risks covered by a standard endorsement ...extended coverage, and such other risks as may be specified ...the Lender, including without limitation flood and war risks. In...ance on the Property shall be carried in companies and unde... ...licies approved by the Lender and shall be for an amount equa... ...he remaining unpaid portion of the indebtedness or the full in...rable value of the Property, whichever is less, and an amoun... ...fficient to comply with any co-insurance provision in any policy.

...4.2 All policies of insurance on the Property shall bear an en...rsement in a form satisfactory to the Lender making loss payable ... the Lender and shall be deposited with the Lender. In the event ... loss, Mortgagor shall immediately notify the Lender, who may ...ake proof of loss if it is not made promptly by Mortgagor. Pro...eeds shall be paid directly to the Lender who may compromis... ...ith any insurance company and make a final settlement which ...hall be binding upon Mortgagor. The Lender may, at its election, ...pply the proceeds to the reduction of the indebtedness or the re...toration or repair of the Property.

...4.3 At least 30 days prior to the expiration of any policy, a sa...isfactory renewal or substitute policy shall be secured by Mortgago...

...5. Reserves; Mortgage Insurance Premiums.

5.1 If allowed by law, and if Mortgagor and Lender do no... otherwise expressly agree in writing, Lender may require Mortgago... to maintain reserves for payment of taxes (including special as...sessments and other charges against the Property by governmenta... or quasi-governmental bodies) or premiums on property insuranc... or both. The reserves shall be created by payment each month ... the Lender of an amount determined by the Lender to be sufficient ... to produce by the date they are due amounts equal to the estimated ... taxes and insurance premiums to be paid. If at the time that pay...ments are to be made the reserve for either taxes or insuranc... premiums is insufficient, Mortgagor shall upon demand pay such ... additional sums as the Lender shall determine to be necessary to ... cover the required payment.

...5.2 If the Lender carries mortgage (default) insurance covering ... the repayment of all or any part of the indebtedness, the premium... for such insurance shall be paid by the Mortgagor, and if allowe... by law, the Lender may require Mortgagor to maintain a reserve fo... Mortgagor...

ecific tax on the owner of mortgaged property
payer is authorized or required to deduct from
he mortgage.
x on mortgage premises chargeable against the
the holder of the note secured.
ecific tax on all or any portion of the Indebted-
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deral, state or local tax to which this paragraph
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gagor pays or offers to pay the tax or charge
after notice from the Lender that the tax law
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of the Indebtedness. Following a transfer, the
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dies on Default.
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ender may exercise any one or more of the
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73336

S, in the County of
y described as follows:

line of Shasta Way and
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less, to the East line
terprise Land and Invest-
nty by deed recorded
; thence South on said
ner of a tract of land
ompany, a corporation,
poration, by deed recorded
thence East along the
ct 120 feet, more or less,
ts; thence North along
to the point of beginning.

ials

(a) The right at its option by notice to Borrower to declare the entire indebtedness immediately due and payable.

(b) With respect to all or any part of the Property that constitutes realty, the right to foreclose by judicial foreclosure in accordance with applicable law.

(c) With respect to all or any part of the Property that constitutes personalty, the rights and remedies of a secured party under the Uniform Commercial Code.

(d) The right, without notice to Mortgagor, to take possession of the Property and collect all rents and profits, including those past due and unpaid, and apply the net proceeds, over and above the Lender's costs, against the indebtedness. In furtherance of this right the Lender may require any tenant or other user to make payments of rent or use fees directly to the Lender, and payments by such tenant or user to the Lender in response to its demand shall satisfy the obligation for which the payments are made, whether or not any proper grounds for the demand existed.

(e) The right in connection with any legal proceedings to have a receiver appointed to take possession of any or all of the Property, with the power to protect and preserve the Property preceding foreclosure or sale and to operate the Property preceding foreclosure or sale, and apply the proceeds, over and above cost of the receivership, against the indebtedness. The receiver may serve without bond if permitted by law. The Lender's right to the appointment of a receiver shall exist whether or not apparent value of the Property exceeds the indebtedness by a substantial amount.

(f) Any other right or remedy provided in this mortgage or the promissory note evidencing the indebtedness.

15.2 In exercising its rights and remedies, the Lender shall be free to sell all or any part of the Property together or separately, or to sell certain portions of the Property and refrain from selling other portions. The Lender shall be entitled to bid at any public sale on all or any portion of the Property.

15.3 The Lender shall give Mortgagor reasonable notice of the time and place of any public sale of any personal property or of the time after which any private sale or other intended disposition of the property is to be made. Reasonable notice shall mean notice given at least ten days before the time of the sale or disposition.

15.4 A waiver by either party of a breach of a provision of this agreement shall not constitute a waiver of or prejudice the party's right otherwise to demand strict compliance with that provision or any other provision. Election by the Lender to pursue any remedy shall not exclude pursuit of any other remedy, and an election to make expenditures or take action to perform an obligation of Mortgagor under this mortgage after failure of Mortgagor to perform shall not affect the Lender's right to declare a default and exercise its remedies under this paragraph 15.

15.5 In the event suit or action is instituted to enforce any of the terms of this mortgage, the Lender shall be entitled to recover from Mortgagor such sum as the court may adjudge reasonable as attorneys' fees at trial and on any appeal. All reasonable expenses incurred by the Lender that are necessary at any time in the Lender's opinion for the protection of its interest or the enforcement of its rights, including without limitation, the cost of searching records, obtaining title reports, surveyors' reports, attorneys' opinions or title insurance, whether or not any court action is involved, shall become a part of the indebtedness payable on demand and shall bear interest at the same rate as provided in the note from the date of expenditure until repaid.

16. **Notice.**

Any notice under this mortgage shall be in writing and shall be effective when actually delivered or, if mailed, when deposited as registered or certified mail directed to the address stated in this mortgage. Either party may change the address for notices by written notice to the other party.

17. **Succession; Terms.**

17.1 Subject to the limitations stated in this mortgage on transfer of Mortgagor's interest, this mortgage shall be binding upon and inure to the benefit of the parties, their successors and assigns.

17.2 In construing this mortgage the term mortgage shall encompass the term security agreement when the instrument is being construed with respect to any personal property.

17.3 Attorneys' fees. "Attorneys' fees," as that term is used in the note and in this mortgage, shall include attorneys' fees, if any, which may be awarded by an appellate court.

x [signature]
[illegible] Herbert
x [signature]
[illegible] Herbert

INDIVIDUAL ACKNOWLEDGMENT

STATE OF OREGON)
) ss. [illegible] 19 79
County of [illegible])

Personally appeared the above named [illegible] and acknowledged the foregoing instrument to be [illegible] voluntary act.

Before me:

[signature]
Notary Public for Oregon
My commission expires: [illegible]

CORPORATE ACKNOWLEDGMENT

STATE OF OREGON)
) ss. ________________ 19____
County of ____________)

Personally appeared ________________ and ________________ who, being sworn, stated that ___he, the said ________________ is a ________________, and ___he, the said ________________ is a ________________ of Mortgagor corporation and that the seal affixed hereto is its seal and that this Mortgage was voluntarily signed and sealed in behalf of the corporation by Authority of its Board of Directors.

Before me:

____
Notary Public for Oregon
My commission expires:

PARTNERSHIP ACKNOWLEDGMENT

STATE OF OREGON)
) ss.
County of [illegible])

[illegible] 19____ personally appeared [illegible] within named ________________ known to me to be [illegible] the foregoing instrument and who [illegible] for the purposes and use therein mentioned, on [illegible] executed said instrument freely and voluntarily [illegible]

IN WITNESS WHEREOF, I have hereunto set my hand and official seal the day and year last above written.

____
Notary Public for Oregon
My commission expires:

Mortgage

TO

UNITED STATES NATIONAL BANK

OF OREGON

Mortgagee

STATE OF OREGON

County of Klamath } ss.

I certify that the within instrument was received for the record on the 13th day of June 19 79 at 3:35 o'clock P M. and recorded in Book M79 on page 13993 Record of Mortgages of said County.

Witness my hand and seal of County affixed.

By Bernetha Letsch Deputy

Fee $15.00

AFTER RECORDING RETURN TO

UNITED STATES NATIONAL BANK OF OREGON MORTGAGEE

UNITED STATES NATIONAL BANK OF OREGON
INCOME PROPERTY FINANCE BRANCH
P. O. BOX 4412 65-1
PORTLAND, OREGON 97208 ADDRESS

OREGON

for the attention of

Department

90-849 1/77

13994

Vol M79 Page 13998

FINANCING STATEMENT—FORM UCC-1

... the Form UCC-1 should be forwarded to the Secretary ... filing officer. The Debtor(s) and Secured Party(ies) copies ... additional sheets preferably ... Only one copy of such additional ... paper that is ... for the secured party ... form or secured party. If secured party requires acknowledgment ... acknowledgment copy may be ... accompanied by a completed UCC-2 form. Enclose $3.00 plus $2.00 ... secured party or assignee ... Use Form UCC-3.

... National Bank ... Oregon ... ence	Filing Officer Use Only M79 page 13998

... Shasta Way, Klamath Falls, Oregon

... sor and now ... equip- ... cons ... plac-

4A. Assignee of Secured Party(ies) (if any)

4B. Address of Assignee from which security information obtainable

COUNTY FILING OFFICER

COUNTY

Stella E. Herbert

Signature(s) of Debtor(s)

Signature(s) of Secured Party(ies) or Assignee(s)

This form of financing statement approved by the Secretary of State.

STANDARD FORM — UNIFORM COMMERCIAL CODE — FORM UCC-1

FILING OFFICER — ALPHABETICAL

TS, in the County of
ly described as follows:

h line of Shasta Way and
cts; thence West along the
r less, to the East line
Enterprise Land and Invest-
ounty by deed recorded
00; thence South on said
corner of a tract of land
Company, a corporation,
orporation, by deed recorded
2; thence East along the
ract 120 feet, more or less,
acts; thence North along
s to the point of beginning.

ed for record on the 13th day of
nd duly recorded in Vol M79,

LNE, County Clerk
[signature] Deputy