

69532

Position 1 - Chattel Security
Position 5 - Real Estate Security

SUBORDINATION BY THE GOVERNMENT

Vol. m Page 14926

THE United States of America acting through the Administrator of the Farmers Home Administration (hereinafter called the "Government") is the owner and holder of the following-described instrument(s) executed by Martin E. Darrah and Carole A. Darrah County, State of Oregon of Klamath

Title of Instrument	Date of Instrument	Date Filed	Office Filed	Document File or Book No.	Page No.
Real Estate Mortgage	5/14/75	5/15/75	Klamath Co. Clerk	M75	5242
Real Estate Mortgage	4/12/76	4/26/76	Klamath Co. Clerk	M76	6114

AND, Oregon State Dept. of Veterans Affairs (hereinafter called the "Lender") has agreed to loan \$ 158,142 to Lindell E. Warneking and Goldie S. Warneking (hereinafter called the "Borrower") for the following purposes:
FmHA Extra payment: \$25,000
Loan Fees & closing costs: \$1,000
Building Contractor (New Home): \$29,000
Klamath Production Credit Assoc: \$103,142

THEREFORE, in consideration of the Lender's agreement to make such loan to the Borrower, the Government hereby (1) consents for the Borrower to obtain said loan from the Lender for such purposes, and (2) agrees to and hereby subordinates in favor of the Lender and his successors and assigns its liens or security interests created or evidenced by the above-described instrument(s) insofar as they cover the following described property: W $\frac{1}{2}$ NW $\frac{1}{4}$ NW $\frac{1}{4}$ NW $\frac{1}{4}$ of Section 3, T41S, R10EWM, Klamath County, Oregon.
ALSO, all that portion of the NW $\frac{1}{4}$ of Section 3, T41S, R10EWM, lying Westerly of the Westerly line of the U. S. Lateral and Storey Lateral to the South line of the NW $\frac{1}{4}$ of Said Section 3, EXCEPTING THE W $\frac{1}{2}$ NW $\frac{1}{4}$ NW $\frac{1}{4}$ NW $\frac{1}{4}$. ALSO, the E $\frac{1}{2}$ NE $\frac{1}{4}$ and NE $\frac{1}{4}$ NE $\frac{1}{4}$ SE $\frac{1}{4}$ of Section 4, T41S, R10 EWM, Klamath County, Oregon.

This subordination is limited to the amount actually loaned by the Lender to the Borrower for the foregoing purposes, but shall not exceed \$ 158,142 plus interest.
No member of or delegate to Congress shall be admitted to any share or part of this Agreement or to any benefit that may arise thereupon.

IN WITNESS WHEREOF, The United States of America has caused this subordination to be signed on the 19th day of June, 19 79, pursuant to delegated authority published in 7 CFR Part 1800.

WITNESS:

UNITED STATES OF AMERICA,

BY Kenneth R. Wheeler
KENNETH R. WHEELER

Title County Supervisor
Farmers Home Administration,
U. S. Department of Agriculture.

(NOTE TO LENDER: When the indebtedness has been satisfied please mark this form "PAID IN FULL" and return it to the Farmers Home Administration at the following address:

P. O. Box 1328, Klamath Falls, OR 97601

14927

STATE OF Oregon

ACKNOWLEDGMENT

COUNTY OF KlamathOn this 19th day of June, 19 79, before me, the subscriber, aNotary PublicKenneth R. Wheeler

(Title of officer)

, known to me to be County Supervisor

Farmers Home Administration, United States Department of Agriculture, and the person who executed the foregoing instrument, and he acknowledged to me that he executed the same as the free act and deed of the United States of America, for the uses and purposes therein mentioned.

IN WITNESS WHEREOF, I have hereunto set my hand and seal at Klamath Falls, Oregon

the day and year aforesaid;

Susan E. Doig

(Signature)

Notary Public for Oregon

(Title)

☆ U. S. GPO: 1977-0-765-006/1572

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of Klamath County Title Co.this 25th day of June A. D. 19 79 at 10:02 o'clock A. M., onduly recorded in Vol. M79, of Mortgages on Page 14926

Wm D. MILNE, County Clerk

Fee \$6.00

By Bernetha L. Schuch

KCTC

14927