

69549

EXTENSION OF MORTGAGE

Vol. 79Page 14948

THIS AGREEMENT, made and entered into this 6th day of June, 1979,
by and between Douglas A. Storey & Gloria M. Storey

hereinafter called "Mortgagor", and WESTERN BANK, an Oregon banking corporation, herein called "Mortgagee"

WITNESSETH:

On or about the 9th day of April, 1979, the Mortgagor did make, execute and deliver to the Mortgagee a certain promissory note and mortgage in the sum of Fourteen Thousand Six Hundred Forty Five and no/100 (\$14,645.00) DOLLARS, on and covering the following described real property, situate in the County of Klamath, State of Oregon, to wit:

Lot 2, Poole Home Sites, Klamath County, Oregon

which mortgage was duly recorded in Book M 79 of Records of Mortgages of said County and State, on page 7834 thereof.

There is now due and owing upon the promissory note and Mortgage aforesaid the sum of Fourteen Thousand Six Hundred Forty Five and no/100 (\$14,645.00) DOLLARS, with interest thereon from June 6, 1979, and the Mortgagor desires an extension of time for the payment thereof, to which the Mortgagee is agreeable on the terms and conditions hereinafter stated, and not otherwise.

NOW, THEREFORE, in consideration of the premises and of the promises and agreements hereinafter contained, the parties hereto do hereby agree that the balance now due and owing on the promissory note and Mortgage hereinabove described shall be and is payable in one ~~and interest of~~ payment of Fourteen Thousand Six Hundred Forty Five and no/100 (\$14,645.00) DOLLARS ~~and interest of~~ on August 19, 1979, at which time the entire balance then owing, both principal and interest, shall be paid. If any of said installments of either principal or interest are not so paid, the entire balance then owing shall, at the option of the Mortgagee or its successors in interest become immediately due and payable without notice.

Except as to the time of payment herein extended in the manner and on the terms and conditions hereinabove stated, the said promissory note and Mortgage shall be and remain in full force and effect, with all the terms and conditions of which the Mortgagor does agree to comply in the same manner and to the same extent as though the provisions thereof were in all respects incorporated in and made a part of this agreement.

IN WITNESS WHEREOF, the Mortgagor has hereunto set his hand and seal, and the Mortgagee has caused these presents to be executed on its behalf by its duly authorized officer, this day and year first hereinabove written.

WESTERN BANK, Shasta Plaza, Klamath Falls, Ore.

By [Signature]
Loan Officer

x [Signature] (SEAL)

x Gloria M. Storey (SEAL)

RETURN TO:

WESTERN BANK
Shasta Plaza Branch
P.O. Box 1864
Klamath Falls, OR 97601

N-127D

STATE OF OREGON

COUNTY OF KLAMATH

SS.

6-23-

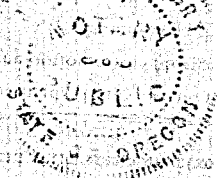
A.D. 19 79

~~Personally appeared the above named~~

and acknowledged the foregoing instrument to be their voluntary act and deed.

Before me:

(Notary Seal)



My Commission Expires:

Notary Public for Oregon

Expires 3/18/83

STATE OF OREGON

COUNTY OF KLAMATH

SS.

6-24

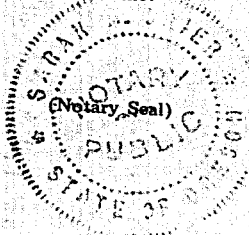
A.D. 19 79

Personally appeared Jana Rumelhart

who, being duly sworn did say that she is the Loan Officer
of Western Bank, Shasta Plaza Branch

, and that the foregoing instrument was signed
in behalf of said corporation by authority of its Board of Directors; and he acknowledged said instrument to be its
voluntary act and deed.

Before me:



Notary Public for Oregon

My Commission Expires: **EXPIRES 2-12-1983**

EXTENSION

of

MORTGAGE

DOUGLAS A. STOREY
GLORIA M. STOREY

TO

STATE OF OREGON,)
County of Klamath)
Filed for record at request of

Western Bank
on this 25th day of June A.D. 19 79
at 11:59 o'clock A M, and duly
recorded in Vol. 179 of Mortgages,
at 14948

Wm D. MILNE, County Clerk

By Samuel H. Smith Deputy

Fee \$6.00

When Recorded, Mail to
WESTERN BANK
SHASTA PLAZA BRANCH
P. O. Box 1864
Klamath Falls, Oregon 97601