

NOTE the Trust Deed Act pictudes that the trustee hereunder must be either an attorney, who is an active member of the Oregon Skith Bur, a bank. Trust company of suringly and loan associate a sub-aized to de business under the laws of Oregon or the United States, a title insurance company authorized to insure title to real property of this state, it substation ex, attiliates, agents of branches, or the United States or any agency thereof.

surplus, if any, to the granter or to his successor in interest entitled to such surplus. If any, to the granter or to his successor in interest entitled to such the appoint a successor of hereunder. Upon such appointment, and all title uncessor to the successor of hereunder. Upon such appointment, and all title convex successor of hereunder, upon such the vested with all title successor to the successor of hereunder. Upon such the vested with all title powers and dutes conformation and that a here the successor of the successor powers and dutes conformation and the successor of the successor powers and dutes conformation and the successor of the successor powers and dutes conformation and the successor of the the trans-powers and dutes conformation and the successor in the powers and the successor of the successor of the successor of the successor powers and the successor of the successor of the successor of the successor powers and the successor of the successor of the successor of the successor in the successor of the successor of the successor of the successor in the successor of the successor of the successor of the successor instanted. The successor of the successor of the successor of the successor instanted with the conclusive power of this trusted as provided by the any other deed and acknowledged to marker a public read of pressing such as brought by truster, shall be a party unless such action or proceeding is brought by truster.

15247 The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto and that he will warrant and forever delend the same against all persons whomsoever. The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are: (a)* primarily for grantor's personal, lamily, household or agricultural purposes (see Important Notice below), (b)- for an organisation, or (even it granter is a natural-person) are for business or commercial purposes other than the or commercial purposes other than agricultural purposes. This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, execu-tors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the leminine and the neuter, and the singular number includes the plural. IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written. * IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creditor or such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures; for this purpose, if this instrument is to be a FIRST lien to finance the purchase of a dwelling, use Stevens-Ness Form No. 1305 or equivalent; if this instrument is NOT to be a first lien, use Stevens-Ness Form No. 1306, or punciplent If compliance with the Act and required directored this notice Leon M. Black allnau Town of Black By equivalent. If compliance with the Act not required, disregard this notice. Violet L. Black Form y lettern (If the signer of the above is a corporation, use the form of acknowledgment opposite.) (ORS 93.490) STATE OF OREGON, County of) ss. STATE OF OREGON, Klamath June 27 19 79 and Personally appeared who, being duly sworn, Personally appeared the above named Leon M. Black & Violet L. Black, h/w. by Pottoro L each for himself and not one for the other, did say that the former is the president and that the latter is the Black, h/w by secretary of Block Power of Atoma a corporation. , a corporation, and that the seal allixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and scaled in be-half of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed. Before me: and neknowledged the toregoing instruuniuntary act ment to be Before me: (OFFICIAL m SEAL) (OFFICIAL Notary PybDONNAR TICK SEAL) Notary Public for Oregon My comNOTARY PUBLIC-UNEGON My commission expires: My Commission Expires prior to January 1, 1980. No prep REQUEST FOR FULL RECONVEYANCE To be used only when obligations have been paid. , Trustee TO: The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of aid trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith fogether with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to DATED: Beneficiary Do not lose or destroy this Trust Deed OR THE NOTE which it secures. Both must be delivered to the trustee for concellation before reconveyance will be made. STATE OF OREGON TRUST DEED 1 SS. (FORM No. 881) LAW PUB. CO.. POR D. ORE 51.2 1165 4.26 San Arrange 1.113 11.1441111 ment was received for record on the 18.1 at. SPACE RESERVED Grantor in book_____on page_____or FOR 转换运动员 as file/reel number..... RECORDER'S USE المعتم المشارقة أرغوا Record of Mortgages of said County. Witness my hand and seal of Beneliciary 01,000M County affixed. NI GREET GARANTE AFTER RECORDING RETURN TO ANT RELEASE REALES -OOr and a second sec ويحتجز أنباعي شابا أرورت

ADDENDUM

This is an Addendum to the Note and Trust Deed dated June 26, 1979, in which Leon M. Black and Violet L. Black are the grantor and William P. Burgess and Dorothy B. Burgess are the benificiary.

In reference to the clause on the Note stating "No pre-payment of this note prior to January 1, 1980.", is to be changed to the following:

At the time of the closing of the sale of 617 N. 9th Street, from Leon and Violet Black to their purchasers; Leon M. Black and Violet L. Black are to pay the amount of principle down to \$15,900.00, plus any interest on the note which is due. A promissory note is to be drawn up, to William P. Burgess and Dorothy B. Burgess for the amount of \$15,900.00 at no interest due and payable on January 2nd, 1980.

At the time of the closing sale of 617 N. 9th Street, from Leon and Violet Black to their purchasers, and in connection with the above mentioned note for \$15,900.00; Leon M. Black and Violet L. Black will deposite said \$15,900.00 into as interest bearing account at their choice of Savings & Loans, through the Title Company. They are also to give the Title Company a letter of authorization, so that the Title Company may withdraw said funds on January 2, 1980 and disburse the \$15,900.00 to Willaim P. Burgess and Dorothy Burgess and disberse any interest earned on the account to Leon & Violet Black.

Both Parties also agree to execute any documents necessary at the time of the closing of the sale of the property from Leon & Violet Black to their purchasers, that may be needed to close out the Collection Escrow at Klamath First Federal Savings and Loan, between Black & Burgess.

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TATE OF OREGON; COUNTY OF KLAMATH; . Transamerica Title Co. Filed for record at request of _____ June A. D. 19 79 at 10: brelock A M., or this ______ day of ____ ___ on Page 15246 tuly recorded in Vol. 170 of Mortgages Fee \$9.00 Wm D. MILNE, County Fee \$9.00 Wm D. MILNE, County Cle