69849

MODIFICATION OF MORTGAGE

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THIS AGREEMENT, made and entered into this ______ 20th _____ day of ______ June _____, 19_79 , by and between Forrest D. Meyst and Vernyle M. Meyst, husband and wife, ______

hereinafter called the "Mortgagor", and WESTERN BANK, Coos Bay, Oregon, an Oregon banking corporation, hereinafter called the "Mortgagee":

WITNESSETH: On or about the <u>26th</u> day of <u>November</u>, 19<u>76</u>, the Mortgagor(s) did make, execute and deliver to the Mortgagee their certain promissory note in the sum of $\frac{7,000,00^{\circ}}{}$, payable in monthly installments with interest at the rate of <u>9.75</u>% per annum. For the purpose of securing the payment of said promissory note, the Mortgagor(s) did make, execute and deliver to the Mortgagee, their certain mortgage bearing date of <u>November 26</u>, 19<u>79</u>, conveying to the Mortgagee therein named the following described real property, situate in the County of <u>Klamath</u>, State of Oregon, to-wit:

Lot 8 in Block 6 of SECOND ADDITION TO MOYINA, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

which mortgage was duly recorded in the Records of Mortgages of said county and state.

There is now due and owing upon the promissory note aforesaid, the principal sum of <u>One Thousand</u> Five Hundred Twenty Four and 36/100* * * * * *(\$1,524.46) DOLLARS, together with accrued interest thereon, and the Mortgagor(s) desire a modification of the terms of payment thereof, to which the Mortgagee is agreeable on the terms and conditions hereinafter stated and not otherwise.

Except as herein modified in the manner and on the terms and conditions hereinabove stated, the said promissory note and mortgage shall be and remain in full force and effect, with all the terms and conditions of which the mortgagor(s) do agree to comply in the same manner and to the same extent as though the provisions thereof were in all respects incorporated herein and made a part of this agreement:

IN WITNESS WHEREOF, the Mortgagor(s) have hereunto set their hand(s) and seal(s) and the Mortgagee has caused these presents to be executed on its behalf by its duly authorized representative this day and year first hereinabove written.

Western Bank, Klamath Falls Branch P.O. Box 669 Klamath Falls, OR 97601

Vernvle M. Meyst Klamath Falls Branch Western Bank By 6 Assistant Manager

STATE OF OREGON County of FORM NO. 23 - ACKNOWLEDGMENT STEVENS-NESS LAW PUB. CO.. PORTLAND. ORE. Klamath 89 BE IT REMEMBERED, That on this 20th day of June before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within 15438 named Forrest D. Meyst and Vernyle M. Meyst, husband and wife, known to me to be the identical individual. S described in and who executed the within instrument and acknowledged to me that they executed the same freely and voluntarily. IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written. Caroline H. Manhall Notary Public for Oregon. My Commission expires 2-9-82 FORM No. 24-ACKNOWLEDGMENT-CORPORATION. STATE OF OREGON, 03650 STEVENS-NESS LAW PUB CO PORTLAND County ofKlamath 89 On this ______ 28th _____ day of ______ June ____, 19.79, Tisk to me personally known, who being is the _____ Mresidents work to the work _____ Assistant Manager xxxxxtmxScrm(xmmun) of Western Bank, Klamath Falls Branch, the within namediCorporation, and that the seal affixed to said instrument is the corporate seal of said Corporatic within parson con poration, and that the seal and sealed in behalf of said Corporation by authority of its Board of Directors and fragmention was organica and scared in benan or said corporation by authority of its board acknowledged said instrument to be the free act and deed of said Corporation. IN TESTIMONY WHEREOF, I have hereunto set my hand and seal the day and year last above written. Careline A. Mushall Notary Public for Oregon. My commission expires 2-9-82 F OF UREGON; COUNTY OF KLAMATH; sa. us _____29 day of ____ JUNE A. D. 19 79 t 1:49 ock P M. 0 uly recorded in Vol. ______, of ______MORTGAGES______ on Page 15437 Wm D. MILNE, County Cleri by Dunethan 19 FEE:\$6.00