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MEMORANDUM OF CONTRACT FOR DEED Vol. Map Page 25450
***** Vol. Map Page 15804

THIS INDENTURE, Made and entered into this 21 day of

June, 1979, by and between JUSTIN H. HALL and ELIZABETH RUBY HALL, husband and wife, (hereinafter called Seller), and BRONELL E. JONES and RUBY G. JONES, husband and wife, (hereinafter called Purchaser);

W I T N E S S E T H:

WHEREAS, the parties have executed a document entitled "CONTRACT", dated June 21, 1979 wherein Seller has agreed to sell and Purchaser has agreed to buy, all of the following described real property situated in Klamath County, State of Oregon:

PARCEL 1:

Beginning at a point on the Westerly right of way line of the Dalles-California Highway, which lies South 19 degrees 24 minutes East, a distance of 1005 feet from the iron axle which marks the Southeast corner of Lot 1, Block 7, Chemult, Oregon, and running thence continuing South 19 degrees 24 minutes East along the Westerly right of way line of the Dalles-California Highway a distance of 90 feet and along the arc of a 2 degree 56 minute curve to the left a distance of 10 feet; thence South 70 degrees 36 minutes West a distance of 300 feet to an iron pin; thence North 19 degrees 24 minutes West a distance of 100 feet to an iron pin; thence North 70 degrees 36 minutes East a distance of 300 feet, more or less to the point of beginning, in the SW 1/4 SW 1/4 of Section 21, Township 27 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon.

PARCEL 2:

A tract of land described as follows: Beginning at a point on the Westerly right of way line of the Dalles-California Highway which lies South 19 degrees 24 minutes East a distance of 1095 feet and along the arc of a 2 degree 56 minute curve to the left a distance of 10 feet from the iron axle which marks the Southeast corner of Lot 1, Block 7, Chemult, Oregon and running thence; continuing Southeasterly along the arc of a 2 degree 56 minute curve to the left a distance of 100 feet to a point; thence South 70 degrees 36 minutes West a distance of 303.1 feet to an iron pin; thence North 19 degrees 24 minutes West a distance of 100 feet to an iron pin; thence North 70 degrees 36 minutes East a distance of 300 feet, more or less, to the point of beginning, in the SW 1/4 SW 1/4 of Section 21, Township 27 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon.

PARCEL 3:

A tract of land described as follows: Beginning at a point on the Westerly right of way line of the Dalles-California Highway which lies South 19 degrees 24 minutes East a distance of 1095 feet and

along the arc of a 2 degree 56 minute curve to the left a distance of 110 feet from the iron axle which marks the Southeast corner of Lot 1, Block 7, Chemult, Oregon, and running thence, continuing Southeasterly along the arc of a 2 degree 56 minute curve to the left a distance of 190.2 feet to an iron pin on the Westerly right of way line of the Dalles-California Highway on the South section line of Section 21, Township 27 South, Range 8 East of the Willamette Meridian; thence South 89 degrees 12' West along the Section line a distance of 340.9 feet to an iron pin which lies North 89 degrees 12 minutes East along the Section line a distance of 764.5 feet from the Southeast corner of said Section 21; thence North 19 degrees 24 minutes West a distance of 81.1 feet to an iron pin; thence North 70 degrees 36 minutes East a distance of 303.1 feet, more or less, to the point of beginning, in the SW 1/4 SW 1/4 of Section 21, Township 27 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon.

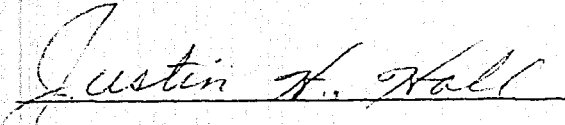
SAVING AND EXCEPTING from the above described parcels that portion thereof conveyed to the State of Oregon by and through its State Highway Commission by Deed recorded June 22, 1954 in Volume 267 of Deeds, page 446, Records of Klamath County, Oregon.


WHEREAS, said Contract has provided for the sale of certain real property therein described; and

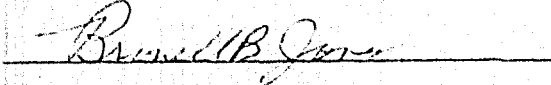
WHEREAS, said Contract provides, among other things, that upon payment of the sum of FIFTY-SIX THOUSAND Dollars allocated to the real property and the personal property described therein, Seller will convey to Purchaser the above described real property by Warranty Deed;

NOW, THEREFORE, the parties agree that the within Memorandum is executed for the purpose of memorializing of record the execution of the Contract aforesaid.

IN WITNESS WHEREOF, The parties have hereunto set their hands the day and year first above written.


JUSTIN H. HALL


ELIZABETH RUBY HALL


BRONELL B. JONES

Ruby G. Jones
RUBY G. JONES

15450
15806

STATE OF OREGON)
County of Lane) ss.

On the 7 day of June, 1979 personally appeared the above named BRCNELL B. JONES and RUBY G. JONES, husband and wife, and and acknowledged the foregoing instrument to be their voluntary act and deed.

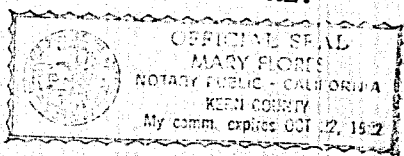
BEFORE ME:

[Signature]
NOTARY PUBLIC FOR OREGON
My Commission Expires: 12-20-79

STATE OF California)
County of Kern) ss.

On the 21 day of June, 1979 personally appeared the above named JUSTIN H. HALL and acknowledged the foregoing instrument to be his voluntary act and deed.

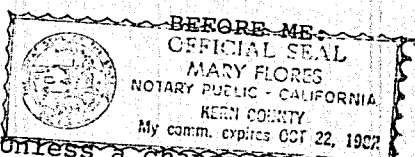
BEFORE ME:



Mary Flores
NOTARY PUBLIC FOR California
My Commission Expires: 10-22-82

STATE OF California)
County of Kern) ss.

On the 21 day of June, 1979, personally appeared ELIZABETH RUBY HALL and acknowledged the foregoing instrument to be her voluntary act and deed.



Mary Flores
NOTARY PUBLIC FOR California
My Commission Expires: 10-22-82

Unless a change is requested all future tax statements shall be sent to: Mr. and Mrs. Bronell B. Jones, 6022 Thurston Road, Springfield, Oregon

AFTER RECORDING RETURN TO:
Mr. and Mrs. Justin H. Hall

P.O. Box 46
Chernutt, Oregon 97731

STATE OF OREGON; COUNTY OF KLAMATH; ss.

I hereby certify that the within instrument was received and filed for record on the 29th day of June A.D., 19 79 at 2:05 o'clock P M., and duly recorded in Vol. N79 of Deeds on Page 15450.

FEE \$9.00

STATE OF OREGON; COUNTY OF KLAMATH; ss.

WM. D. MILNE, County Clerk
By Bernetha Heltsch Deputy

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I hereby certify that the within instrument was received and filed for record on the 3rd day of July A.D., 19 79 at 3:04 o'clock P M., and duly recorded in Vol. N79 of Deeds on Page 15304.

FEE None

Re-record to correct recording info.

WM. D. MILNE, County Clerk
By Bernetha Heltsch Deputy