

KNOW ALL MEN BY THESE PRESENTS, that Ronald W. Raymond

hereinafter called "Assignors," for valuable consideration, do hereby grant, bargain, sell, assign, transfer and set over unto WESTERN BANK, an Oregon banking corporation, hereinafter called "Bank," its successors and assigns, all of their interest in and to that certain Real Estate mortgage, bearing the 1st day of April 19 79, made and executed by Robert L. Goodell and Patricia A. Goodell, Husband and Wife, as mortgagor, to Ronald W. Raymond, which mortgage was given to secure payment of the sum of Thirty Thousand and no/100-----

----- dollars (\$ 30,000.00) with interest at the rate of Eight (8%) per annum from the 1st day of April 19 79, and which mortgage was recorded in the office of the county clerk of Klamath county, Oregon on the 2nd day of July 19 79 in Book M 79, Page 15657 of the record of mortgages of said county.

Assignors do hereby covenant and agree that there is now due and owing on said mortgage the sum of \$ 30,000.00 with interest at the rate of eight (8%) per annum from April 1, 1979.

This assignment is intended as a mortgage, however, to secure unto Bank (i) the payment of a promissory note dated July 3, 1979 executed and delivered by Assignors to Bank, in the sum of \$ 15,000.00 payable as to principal and interest as therein provided; (ii) further advances to be evidenced by like note or notes, to be made by Bank to Assignors at Bank's option; (iii) all other liabilities, whether primary or secondary, direct or indirect, absolute or contingent, sole, joint or several, due or to become due, now existing or hereafter arising, of each of the Assignors hereunder, including each Assignee and any other party or parties to Bank. Provided that upon full payment of all obligations and liabilities of Assignees to Bank secured hereby, this assignment shall become null and void, otherwise to remain in full force and effect.

As used herein the term "Assignors" includes the singular; and the masculine gender includes the feminine and neuter.

IN WITNESS WHEREOF, the Assignors have hereunto set their hands and seals this 3rd day of July 19 79.

Ronald W. Raymond

STATE OF OREGON)
County of Klamath) ss.

July 3 19 79

Personally appeared the above named Ronald W. Raymond and acknowledged the foregoing instrument to be their voluntary act and deed. Before me:

Jane L. Samuel
Notary Public for

My Commission Expires Expires 3/18/83

RETURN TO:

WESTERN BANK
SHASTA PLAZA BRANCH
P. O. Box 1864
Klamath Falls, Oregon 97601

STATE OF OREGON; COUNTY OF KLAMATH; ss.

I hereby certify that the within instrument was received and filed for record on the 5th day of July A.D., 19 79 at 2:47 o'clock P M., and duly recorded in Vol. M79 of Mortgages on Page 15924.

FEE \$3.00

WM. D. MILNE, County Clerk

By Bernice A. Hetch

Deputy