

WITNESSETH: under Trust 7213.

Lot 29, in Block 24, Oregon Shores Unit no. 2, Tract 1113, in the County of Klamath, State of Oregon, as shown on the map fil'd on December 9, 1977 in Volume 21, page 20 in the office of the county recorder of said county.

ALL THE DEED

FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of grantor herein contained and payment of the sum of Four Thousand One Hundred Thirty Two dollars and 76/100----- Dollars, with interest thereon according to the terms of a promissory note of even date herewith, payable to beneficiary or order and made by grantor, the sum of _____, to be paid in _____ equal installments of said note _____ sooner paid, to be due and payable _____.

To protect the security of this trust deed, grantor agrees:

2. To complete or restore promptly and in good and workmanlike manner any building or improvement which may be constructed, damaged or destroyed by fire, explosion, flood, wind, earthquake or other cause, and to pay when due all costs incurred therefor.

beneficiary. 4. To provide and continuously maintain insurance on the building

5. To keep said premises free from construction liens and to pay all taxes, assessments and other charges that may be levied or assessed upon or against said premises.

6. To pay all costs, fees and expenses of this trust including the cost of title search as well as the other costs and expenses of the trustee incurred in connection with or in enforcing this obligation and trustee's and attorney's fees actually incurred.

It is mutually agreed that:

9. At any time and from time to time upon written request of beneficiary, payment of its less and presentation of this deed and the note for endorsement (in case of full reconveyances, for cancellation), without affecting the liability of any person for the payment of the indebtedness, trustee may

10. Upon any default by grantor hereunder, beneficiary may at any time without notice, either to the person, by agent or by a receiver to be appointed by beneficiary, without regard to the adequacy of any security for performance of the obligations secured hereunder, enter upon and take possession of any and all real and personal property of the grantor, including the property of the grantor, its estate, its heirs, assigns, or any part thereof, in its own name sue on and collect, and apply the same, issues and profits, including those payable to or for the grantor, to the satisfaction of the obligations secured hereunder, including reasonable attorney's fees and expenses of collection, and in such order as beneficiary may determine.

waive any default or notice of default hereinafter pursuant to such notice.

13. Should the beneficiary elect to foreclose by advertisement and sale

all foreclosure proceedings shall be dismissed by the trustee.

the grantor and beneficiary, may purchase at the sale.

16. For any reason permitted by law beneficiary may from time to time be named herein or to any

shall be a party unless such action or proceeding is brought by

7213-00870

19224

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto

and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are:

(a)* primarily for grantor's personal, family, household or agricultural purposes (see Important Notice below),
(b) ~~for an organization, or (even if grantor is a natural person) are for business or commercial purposes other than agricultural purposes.~~

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

* IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is

TO 1944 CA (9-74)

(Individual)

STATE OF CALIFORNIA

COUNTY OF Ventura } SS.

On May 10, 1979

before me, the undersigned, a Notary Public in and for said State, personally appeared Lili-Ann J. Casteel

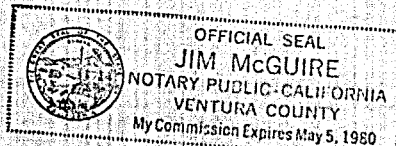
known to me
to be the person whose name is subscribed
to the within instrument and acknowledged that she
executed the same.

WITNESS my hand and official seal.

Signature



ATLOR COMPANY



(This area for official notarial seal)
my commission expires.

and
being duly sworn,
the former is the
the latter is the

, a corporation,
he corporate seal
and sealed in be-
tors; and each of
y act and deed.

(OFFICIAL
SEAL)

REQUEST FOR FULL RECONVEYANCE

To be used only when obligations have been paid.

TO: _____, Trustee

The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to _____

DATED: _____, 19____

Beneficiary

Do not lose or destroy this Trust Deed OR THE NOTE which it secures. Both must be delivered to the trustee for cancellation before reconveyance will be made.

TRUST DEED

(FORM No. 881)

STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

STATE OF OREGON

County of Klamath } SS.

I certify that the within instrument was received for record on the 13th day of July, 1979 at 10:47 o'clock AM, and recorded in book 179 on page 16550 or as file/reel number 70531, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Wm. D. Milne

County Clerk Title

By [Signature] Deputy

Fee \$6.00

Wells Fargo Realty Services Inc.
572 E. Green Street
Pasadena, CA 91101

KAREN STARK
Trust Services