

First Federal Savings & Loan Association**Klamath Falls, Oregon**Loan No. 32-00103

For value received, the undersigned promise to pay to the order of First Federal Savings & Loan Association of Klamath Falls, Klamath Falls, Oregon the amount stipulated herein as **TIME BALANCE** in equal monthly instalments shown herein as **MONTHLY PAYMENT** beginning on the date set forth herein as **FIRST PAYMENT DUE** and on the same day of each month thereafter, together with interest from maturity at _____ percent per annum. Should any instalment due hereunder become more than fifteen days past due, the undersigned shall pay to the holder thereof a late charge of five cents for each one dollar of such past due instalment. Should any instalment due hereunder become more than fifteen days past due, the holder hereof may declare any balance then owing due and payable. If suit or action be brought on this note, the undersigned agree to pay such costs and attorney's fees as the trial court may adjudge reasonable, and on appeal, if any, similar fees in the appellate court to be fixed by that court, and

Cash Sale Price \$ _____
 Down Payment \$ _____
 Principal Balance \$5,000.00
 Service Charge \$5,089.00
 Time Balance \$10,089.00
 Number of Payments 180
 Monthly Payments \$ 56.05
 First Payment Due August 27, 19 79

to secure the payment of this note, the undersigned hereby mortgage to the First Federal Savings & Loan Association of Klamath Falls, Klamath Falls, Oregon, the real property situated at:

1620 JohnsonKlamath FallsKlamathOregon

Street

City

County

State

and more specifically described as:

Lots 3 and 4, Block 26, HILLSIDE ADDITION TO THE CITY OF KLAMATH FALLS, in the County of Klamath, State of Oregon.

Provided, that if undersigned shall pay the time balance hereinabove, time being of the essence, then this mortgage shall be void, otherwise it shall remain in full force and effect. Upon default in any payment as set forth in the note above, the mortgage may be foreclosed and the undersigned shall pay all costs, expenses and attorney's fees as the court may adjudge reasonable. The undersigned mortgagors hereby waive and release said property from any claim of homestead exemption which they may have.

I HAVE RECEIVED A COPY OF THIS DOCUMENT

Kathleen McKeehan
 BUYER (Mortgagor-Obligor)

State of Oregon } ss. Date July 13, 1979
 County of Klamath }

Personally appeared the above named

JAMES B. MCKEEHAN and KATHLEEN

and acknow-

McKeehan
 ledged the foregoing instrument to be their
 act and deed. Before me:

Susan K. Karach
 Notary Public for Oregon

My Commission Expires: 12-6-81**I HAVE RECEIVED A COPY OF THIS DOCUMENT**

James B. McKeehan
 BUYER (Mortgagor-Obligor)

STATE OF OREGON } ss.
 County of Klamath }

I certify that the within instrument was received for record on the 13th day of July, 1979, at 3:38 o'clock P. M., and recorded in book 179 on page 16619 Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Ma. D. Milne

County Clerk-Recorder

By Bernetha Helbach

Deputy