

L# 901267-5

FORM No. 725—SATISFACTION OF MORTGAGE (Individual or Corporate)

TA 38-184B

STEVENS-NESS LAW PUBLISHING CO., PORTLAND, OR. 97204

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71366

SATISFACTION OF MORTGAGE

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KNOW ALL MEN BY THESE PRESENTS, That SECURITY SAVINGS AND LOAN

owner and holder of the Mortgage and the obligation hereinafter described, do hereby certify and declare that a certain mortgage, bearing date the 20th day of APRIL, 19 79, made and executed by RONALD L. MERMAN AND PEGGY J. MERMAN HUSBAND AND WIFE, the mortgagor therein, to SECURITY SAVINGS AND LOAN, the mortgagee therein and recorded in the office of the CLERK, County of KLAMATH, State of OREGON, in book M-79 Record of Mortgages on page 9430 on APRIL 26, 19 79;

The S $\frac{1}{2}$ of Lots 4 and 5, Block 43 GRANDVIEW ADDITION TO BONANZA, in the County of Klamath, State of Oregon.

together with the debt thereby secured, is fully paid, satisfied and discharged.

In construing this satisfaction of mortgage, where the context so requires, singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the undersigned has executed this instrument this 20th day of JULY, 19 79; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

Ronald E. Waite
Ronald E. Waite

Robert K. Russell

STATE OF OREGON, County of KLAMATH, July 20, 19 79, ss.

Personally appeared Ronald E. Waite and Robert K. Russell, who, being duly sworn, each for himself and not one for the other, did say that the former is the Executive Vice President and that the latter is the Vice President of SECURITY SAVINGS AND LOAN.

and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors, and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:
Notary Public for Oregon

My commission expires: 5/12/1983

(If executed by a corporation, affix corporate seal)

STATE OF OREGON,

County of Klamath, ss. 7-23, 19 79.

Personally appeared the above named

Ronald E. Waite & Robert K. Russell

and acknowledged the foregoing instrument to be a voluntary act and deed.

Before me:

Notary Public for Oregon

My commission expires: 5/12/1983

Satisfaction of MORTGAGE

Security Savings

TO Ronald & Peggy Merman

AFTER RECORDING RETURN TO
Ronald & Peggy Merman
P.O. Box 207
Bonanza Oregon 97603

(DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

FEE \$ 3.00

STATE OF OREGON, ss.

County of KLAMATH

I certify that the within instrument was received for record on the 27th day of JULY, 19 79, at 10:43 o'clock A.M., and recorded in book M-79 on page 17855 or as file/reel number 71366.

Record of Mortgages of said County.

Witness my hand and seal of County affixed.

WM. D. MILNE

COUNTY CLERK Title
By Hazel Magill Deputy