K-31862

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71806

MEMORANDUM OF CONTRACT AND ASSIGNMENT OF SUBLEASE

KNOW ALL MEN BY THESE PRESENTS that the undersigned E. W. KITTELL, Trustee, by written contract and assignment of sublease of even date, reference to which is hereby made for all details, agreed to assign to EFFIE L. SHELBY a certain lease of real property and further agreed to sell to said person a business known as "Plaza Mobile Park" which is located on the leased property and which is legally described as follows:

Beginning at an iron axle on the Northerly right of way line of "Shasta Way, which marks the Southeast corner of "Elm Park" Subdivision, and which iron axle also lies North 89° 08' East along the section line a distance of 2370.3 feet and North 0°49' West a distance of 15.0 feet from the iron pin which marks the Southwest corner of Section 34, Township 38 South, Range 9 East of the Willamette Meridian, in Klamath County, Oregon, and gunning thence: Continuing North 89°08' East along the Northerly right of way of Shasta Way a distance of 232.0 feet to an iron pipe; thence North 0° 49' West parallel to the East line of "Elm Park" a distance of 116.0 feet to an iron pipe; thence North 89°08' East 60.0 feet to an iron pipe; thence North 0°49' West 184.0 feet to an iron pipe; thence North 89°08' East 5.0 feet to an iron pin; thence North 1°17' East a distance of 372.0 feet to an iron pin which lies on the Southerly right of way line of the U.S.R.S. "A" Canal; thence North 50° 26' West along Course "E" following the Southerly right of way line of the U.S.R.S. "A" Canal a distance of 406.4 feet to an iron pin which lies on the East line of "Elm Park" extended Northerly; thence South 0°49' East along the East line of "Elm Park" and its extension, a distance of 935.4 feet; more or less, to the point of beginning; said tract containing 5.35 acres, more or less of land in Enterpirse Tracts No. 26 and 22A situated respectively in the SE4SW4 and the SW4SE4 of Section 34, Township 38 South, Range 8 East of the Willamette Meridian, Klamath County

The true and correct total purchase price, including both value paid to the Seller and value promised to Seller is \$280,000.00.

E. W. KITTELL Trustee

STATE OF OREGON

) ss

ACKNOWLEDGEMENT

COUNTY OF LANE

On the  $29^{-4}$  day of 30/9, personally appeared before me the above named E. W. KITTELL and

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then and there acknowledged the foregoing instrument to be his voluntary act and deed.

(Notary Seal)	Notary Public (for loregon') ALIFORN  My Commission Expires: 00 10, 190  CE IN Shelly  EFFIE L. SHELBY  SS ACKNOWLEDGEMENT  Of 1979, personally wledged the foregoing instrument  Notary Public (for loregon') ALIFORN  My Commission Expires: 00 10, 190  Shelly  EFFIE L. SHELBY  Notary Public (for loregon') ALIFORN  My Commission Expires: 00 10, 190  My Commission Exp
Mo  CAT  KCTC led  his_	My Commission Expires: August 30, 1980  Lua Wood  E OF OREGON; COUNTY OF KLAMATH; 53.  for record at request of Klamath County Tiele Co.  3rd day of August A. D. 1979 cl1:40 clock AM., and ecorded in Vol. 1970 of Deeds on Pagel 18511  Wm. D. Milney County Clerk  By Demother Addition