

71306

## ASSIGNMENT OF MORTGAGE - INDIVIDUAL

Vol. <sup>m</sup> 79 Page 18653KNOW ALL MEN BY THESE PRESENTS, that Boyd J. Jackson

hereinafter called "Assignors," for valuable consideration, do hereby grant, bargain, sell, assign, transfer and set over unto WESTERN BANK, an Oregon banking corporation, hereinafter called "Bank," its successors and assigns, all of their interest in and to that certain Second Mortgage mortgage, bearing the 31st day of July, 19 79, made and executed by Maxine A. Morgan

to Boyd J. Jackson, as mortgagor, which mortgage was given to secure payment of the sum of --Eleven Thousand Dollars and no/100--

with                      interest at the rate of nine percent ( 9% ) per annum from the 31st day of July, 19 79, and which mortgage was recorded in the office of the county clerk of Klamath county, Oregon on the 1st day of August, 19 79, in Book M-79, Page 18391 of the record of mortgages of said county.

Assignors do hereby covenant and agree that there is now due and owing on said mortgage the sum of \$ 11,000.00 with interest at the rate of nine percent 9% per annum from August 1, 1979

This assignment is intended as a mortgage, however, to secure unto Bank (i) the payment of a promissory note dated August 3, 1979 executed and delivered by Assignors to Bank, in the sum of \$ 6,000.00 payable as to principal and interest as therein provided; (ii) further advances to be evidenced by like note or notes, to be made by Bank to Assignors at Bank's option; (iii) all other liabilities, whether primary or secondary, direct or indirect, absolute or contingent, sole, joint or several, due or to become due, now existing or hereafter arising, of each of the Assignors hereunder, including each Assignee and any other party or parties to Bank. Provided that upon full payment of all obligations and liabilities of Assignees to Bank secured hereby, this assignment shall become null and void, otherwise to remain in full force and effect.

As used herein the term "Assignors" includes the singular; and the masculine gender includes the feminine and neuter.

IN WITNESS WHEREOF, the Assignors have hereunto set their hands and seals this 3rd day of August, 19 79.

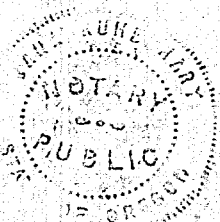
Boyd J. Jackson

STATE OF OREGON }  
County of Klamath } ss.  
August 3, 1979

Personally appeared the above named Boyd J. Jackson and acknowledged the foregoing instrument to be their voluntary act and deed. Before me:

Jana Samuelhart  
Notary Public for OREGON

My Commission Expires 3-18-80



**WESTERN BANK**  
SHASTA PLAZA BRANCH  
P. O. Box 1864  
Klamath Falls, Oregon 97601

STATE OF OREGON; COUNTY OF KLAMATH; ss.

I hereby certify that the within instrument was received and filed for record on the 6th day of August A.D., 19 79 at 2:29 o'clock P.M., and duly recorded in Vol. 79 of Mortgages on Page 18653.

FEE \$3.50

WM. D. MILNE, County Clerk  
By Jana Samuelhart Deputy