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whereinafter called the "Mortgagor", and WESTERN BANK, Coos Bay, Oregon, an Oregon banking corporation, herein-

after called the "Mortgagee": WITNESSETH: On or about the <u>29th</u> day of <u>January</u>, <u>1979</u>, the Mortgagor(s) did make, execute and deliver to the Mortgagee their certain promissory note in the sum of <u>\$15,000,00</u>, payable in <u>month</u> in <u>month</u> with interest at the rate of <u>12</u> % per annum. For the purpose of securing the payment of said promissory note, the Mortgagor(s) did make, execute and deliver to the Mortgagee, their certain mortgage bearing date of <u>January 29</u>, <u>1979</u>, conveying to the Mortgagee therein named the following described real property, situate in the County of <u>Klamath</u>, State of Oregon, to-wit:

Complete description of Real Property is described on reverse side of this Modification.

interest on the unpaid balance at the rate of  $\underline{5}$  .14 % per annum. The first installment shall be and is payable on  $\underline{128 \text{ th}^{214} \text{ day}}$  of  $\underline{237} \text{ January}$ , 19 80, and a like installment on the NA day of each the <u>128 th^{214} \text{ day}}</u>, 19 80, and a like installment on the <u>NA</u> day of each the <u>128 th^{214} \text{ day}}</u>, 19 80 . If any of not sooner paid, shall be due and payable on the <u>28 th</u> day of <u>January</u>, 19 80 . If any of said installments of either principal or interest are not so paid, the entire balance then owing shall, at the option of the Mortgagee or its successors in interest, become immediately due and payable without notice.

Mortgagee or its successors in interest, become ininteneous definitions hereinabove stated, the said promissory Except as herein modified in the manner and on the terms and conditions hereinabove stated, the said promissory note and mortgage shall be and remain in full force and effect, with all the terms and conditions of which the mortgagor(s) do agree to comply in the same manner and to the same extent as though the provisions thereof were in mortgagor(s) do agree to comply in the same manner and to the same extent.

all respects incorporated herein and made a part of this agreement. IN WITNESS WHEREOF, the Mortgagor(s) have hereunto set their hand(s) and scal(s) and the Mortgagee has caused these presents to be executed on its behalf by its duly authorized representative this day and year first herein-

prost above written.

Branch Sitte Western Bank

## MODIFICATION OF MORTCAGE, Vol. POGO 18983

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All those portions of Lots 1, 2 and 3, Block 7, THE TERRACES ADDITION TO THE CITY OF KLAMATH FALLS, and that portion of vacated Shasta View Street adjoining Lot 3, more particularly described as follows: Beginning at a point on the Northeasterly right of way of Laguna Street said point being on the Westerly line of vacated Shasta View Street and also being North 21 deg. 14' West 74.00 feet from the Southwest corner of Lot 1, Block 8, THE TERRACES; thence along the Northeasterly line of Laguna Street, North 21 deg. 14' West 118.90 feet; thence Northeasterly along the arc of 19.0 foot radius curve having a long chord which bears North 41 deg. 39 3/4' East 33.83 feet, a distance of 41.72 feet; thence Southeasterly along the arc of a curve which has a radius of 115.84 feet and a long chord which bears South 54 deg. 2012' East 83.42 feet, a distance of 85.34 feet; thence South 33 deg. 14' East 43.42 feet to the most Northeasterly corner of that parcel described in Deed Volume M-75 at page 16322, Klamath County Deed Records; thence South 54 deg. 13' 49" West along the Northwestely line of said parcel described in M-75 at page 16322, 87.50 feet to the point of beginning.

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