

ASSIGNMENT OF VENDOR'S INTEREST

IN LAND SALE CONTRACT

KNOW ALL MEN BY THESE PRESENTS, That KEITH RICE, INC., an Oregon corporation, Assignor, does hereby sell, transfer, set over and assign unto ESTATE OF KEITH L. RICE, Deceased, Assignee, all of Assignor's right, title and interest in and to that certain contract of sale dated August 1, 1978, wherein Assignor agreed to sell and FORT COE COMPANY agreed to buy real property in Klamath County, Oregon, described as follows:

Beginning on the Southwesterly line of Seventh Street at a point 50 feet Northwest of the most Easterly corner of Lot 1, Block 38 of Original Town of Linkville, now City of Klamath Falls, Oregon; thence Northwesterly along the Southwesterly line of Seventh Street, 65 feet; thence Southwesterly at right angles to Seventh Street 31 feet; thence Southeasterly parallel to Seventh Street, 65 feet; thence Northeasterly at right angles to Seventh Street, 81 feet to the place of beginning, being a part of Lots 1 and 2 of Block 38 of ORIGINAL TOWN OF LINKVILLE, now City of Klamath Falls, Oregon.

SAVING AND EXCEPTING THE Northwesterly 5 feet thereof heretofore conveyed to the City of Klamath Falls, a municipal corporation of the State of Oregon.

Assignor is hereby selling, transferring and assigning to Assignee all of Assignor's right, title and interest in and to the above described property.

The consideration for this transfer is cancellation of stock of Keith L. Rice, deceased, he having been the sole shareholder of said Assignor, and said transfer being made by order of Board of Directors of Assignor.

TO HAVE AND TO HOLD unto Assignee, subject to the terms of said contract.

Dated July 17, 1979.

KEITH RICE, INC.

by Keith L. Rice Jr. President

by [Signature] Secretary

ESTATE OF KEITH L. RICE

by Keith L. Rice Jr. Personal Representative

STATE OF OREGON
County of Klamath

)
) SS
)

July 17, 1979

18993

Personally appeared Keith L. Rice, Jr. and Fred Burgoyne, who, being duly sworn, did say that they are the President and Secretary, respectively, of Keith L. Rice, Inc., and that the above instrument was signed in behalf of said corporation by authority of its Board of Directors, and they acknowledged said instrument to be its voluntary act and deed.
Before me:

Paul V. McDonald
Notary Public for Oregon
My Commission expires: *Feb 22, 1986*

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of William P. Brandaness, Atty.
his 9th day of August A. D. 1979 at 5:56 clock P. M., on
July recorded in Vol. 1179, of Deeds on Page 18993

Wm D. MILNE, County Clerk
By *Bernetha Shutch*
Fee \$7.00

*Return to
William P. Brandaness
411 Pine*