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ASSIGNMENT OF SELLER'S INTEREST IN
CONDITIONAL SALES SECURITY AGREEMENT

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KNOW ALL MEN BY THESE PRESENTS, That KEITH RICE, INC., an Oregon corporation, Assignor, does hereby sell, transfer, set over and assign unto the Estate of Keith L. Rice, Deceased, Assignee, all of Assignor's right, title and interest in and to that certain Conditional Sales Security Agreement dated November 4, 1973, wherein Assignor was Seller (Secured party) and Miles J. Neutts and Bernice K. Neutts, husband and wife, are buyers (Debtors) covering sale of fixtures and equipment in carrying on and conducting that certain restaurant and cocktail lounge business known as Pelican Cafe, 722 Main Street, Klamath Falls, Oregon, a particular description of said property being attached to said Agreement, which agreement is held for collection at Klamath Falls Branch of United States National Bank of Oregon.

Assignor is hereby selling, transferring and assigning to Assignee all of Assignor's right, title and interest in and to the above-described contract, and in and to all of said fixtures and equipment as described on Exhibit A which is attached to said Conditional Sales Security Agreement held by Klamath Falls Branch of United States National Bank of Oregon, escrow holder.

The consideration for this transfer is cancellation of stock of Keith L. Rice, deceased, he having been the sole shareholder of said Assignor, and said transfer being made by order of Board of Directors of Assignor.

TO HAVE AND TO HOLD unto Assignee, subject to the terms of said contract.

Dated July 17, 1979.

KEITH RICE, INC.
by Keith L. Rice President
by Frank J. Neutts Secretary

ESTATE OF KEITH L. RICE
by Keith L. Rice Jr. Personal Representative

18978

STATE OF OREGON

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) SS

July 17, 1979

County of Klamath

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Personally appeared Keith L. Rice, Jr. and Fred Burgoyne, who, being duly sworn, did say that they are the President and Secretary, respectively, of Keith Rice, Inc., and that the above instrument was signed in behalf of said corporation by authority of its Board of Directors, and they acknowledged said instrument to be its voluntary act and deed.

Before me:

Paul V. McDonald
Notary Public for Oregon

My Commission expires Feb. 22, 1980



STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of William P. Brandsness, Atty.

this 9th day of August A. D. 1979 at 1:56 clock P. M., and

is recorded in Vol. 479, of Deeds on Page 18997

Wm D. MILNE, County Clerk

Donna H. Hotsch

Fee \$7.00

Return to
William P. Brandsness
411 Pine