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	72561. ASSIGNMENT OF Contract of Sale and Proceeds thereof
	KNOW ALL MEN BY THESE PRESENTS, that John E. Hustead and Beverly J. Hustead
	now doing business as Keno Kountry Korper
	hereinafter called "Assignors" for valuable consideration do to the
	an Oregon banking corporation, hereinafter called "Bank", its successors and assigns, all right, title and interest in and to that certain Contract of Sale on Lots 3, 4, 5, and 6, of Risel 2, and 6,
	that certain Contract of Sale on Lots 3, 4, 5 and 6 of Block 3, Fairhaven Heights, Klamath County, Oregon.
	made and entered into on the <u>7th</u> day of <u>March</u> 19 <u>79</u> , between Albert W. Pike and Grace E. Pike
	and John E. Hustead and Beverly J. Hustead as maker
	in the principal sum of \$_39,000.00
	Assignors also do hereby transfer unto Bank its successors and assigns, all of their right and interest in and to all property subject to said <u>Contract of Sale</u>
	Assignors do hereby covenant and agree that they are the holder of the Contract of Sale
	hereinabove described and they do further hereby covenant and agree that there is
	Contract of Sale the sum of \$ 88,948.70, together with interest at the rate of 8.25 %
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	This assignment is intended as a mortgage, however, to secure unto Bank (i) the payment of a promissory note dated
\sim	payable as to principal and interest as therein provided; (ii) further advances to be evidenced by like note or notes, to be made by Bank to Assignors at Bank's option; (iii) all other liabilities of the evidenced by like note or notes, to be
	made by Bank to Assignors at Bank's option; (iii) all other liabilitites, whether primary or secondary, direct or indirect, absolute or contingent, sole, joint or several, due or to become due as a several due or to be several due or to become due as a several due or to become due as a several due or to become due as a several due or to be several due or to become due as a several due or to become due as a several due or to become due as a several due or to be s
	Assignors hereunder, including each Assignor and any other come due, now existing or hereafter arising, of each of the
	of all obligations and the titlet
	of an obligations and liabilities of Assignors to Bank secured hereby, this assignment shall become with the full payment
	of all obligations and liabilities of Assignors to Bank secured hereby, this assignment shall become null and void, otherwise to remain in full force and effect.
	to remain in full force and effect.
	to remain in full force and effect. As used herein the term "Assignors" includes the singular; and the masculine gender includes the feminine and neuter.
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gnv 62.	to remain in full force and effect. As used herein the term "Assignors" includes the singular; and the masculine gender includes the feminine and neuter. Dated this <u>l6th</u> day of <u>August</u> , 19 79 <u>John L. Hustead</u> STATE OF <u>Oregon</u> County of <u>Klamath</u> On this <u>l6th</u> day of <u>August</u> 19 79 personally came before me, a notary public in and for said county and state, the within named John E. Hustead and Beverly J. Hustead to me personally known to be the dentical person described in and who executed the foregoing assignment, and they acknowledged to me that they executed the same freely and for the uses and purposes therein named. Witness my hand and seal, the day and year in this certificate above written. (Notapial Seal) Westurn Parke R.O. Bry 505 VIDLIC STATE OF OREGON; COUNTY OF KLAMATH; ss.
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gnv 62.	to remain in full force and effect. As used herein the term "Assignors" includes the singular; and the masculine gender includes the feminine and neuter. Dated this <u>l6th</u> day of <u>August</u> , 19, 79 <u>August</u> , 1