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K-32251

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KNOW ALL MEN BY THESE PRESENTS: That FIRST NATIONAL BANK OF OREGON, a national banking association, being the identical association heretofore known as The First National Bank of Oregon, Portland, does hereby certify and declare that that certain Real mortgage, bearing date the 25 day of May, 19 77, made and executed by Washburn Enterprises, Inc.

to FIRST NATIONAL BANK OF OREGON, securing the payment of the sum of FOUR HUNDRED FIFTY THOUSAND AND NO/100 (\$450,000.00) DOLLARS, and recorded on the 25th day of May, 19 77, in Book M77 at page 9075 of Records of Real Mortgages in and for the County of Klamath State of Oregon, together with the debt secured thereby, has been fully paid, satisfied and discharged, and the County Clerk or Recorder of said County is hereby authorized and requested to cancel the same of record.

IN WITNESS WHEREOF, FIRST NATIONAL BANK OF OREGON, has caused these presents to be executed on its behalf by its duly authorized representative this 22nd day of August, 19 79.

FIRST NATIONAL BANK OF OREGON

By E. C. Huff
E. C. Huff, Assistant Manager

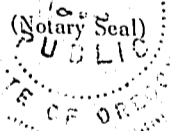
STATE OF OREGON,

COUNTY OF Klamath

) SS

August 22 A. D. 19 79Personally appeared E. C. Huff

who, being duly sworn did say that he is the Assistant Manager of FIRST NATIONAL BANK OF OREGON, and that the said instrument was signed in behalf of said corporation by authority of its Board of Directors; and he acknowledged said instrument to be its voluntary act and deed. Before me:

[Signature]
Notary Public for Oregon

My Commission Expires June 12, 1982

My Commission Expires _____

SATISFACTION OF MORTGAGE

FIRST NATIONAL BANK OF OREGON
TOWashburn Enterprises, Inc.

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of Klamath County Title Co.this 23rd day of August A. D. 19 79 at 1:11 o'clock P. M., andduly recorded in Vol. 1179, of Mortgages on Page 20098

WHEN RECORDED, MAIL TO:

Washburn Enterprises, Inc.
P.O. Box 1886
Klamath Falls, Oregon 97601

Wm D. MILNE, County Clerk

[Signature]

Fee \$3.50