

72808

Vol. ^m77 Page 3010?DEED IN LIEU OF FORECLOSURE

WHEREAS, the undersigned did give and grant unto Klamath County Title Company, as Trustee for PINEY WOODS LAND AND DEVELOPMENT COMPANY, an Oregon corporation, Beneficiary, a Deed of Trust appertaining to Lot 2, Block 1, Keno Hillside Acres, according to the official plat thereof on file in the office of the County Clerk for Klamath County, Oregon, as recorded within the Klamath County Mortgage Records Volume M-77, Page 17077; and

WHEREAS, the undersigned are in substantial default with respect to the obligation for payment of the indebtedness secured by said Deed of Trust and desire to reconvey the property to the said PINEY WOODS LAND AND DEVELOPMENT COMPANY in lieu of bringing said indebtedness current and in lieu of continuing with the obligation for payment and in lieu of being foreclosed upon for said default.

NOW, THEREFORE, in consideration of these premises, the undersigned do herewith bargain, sell, grant and convey unto PINEY WOODS LAND AND DEVELOPMENT COMPANY the property situated within Klamath County, Oregon, as hereinabove described. This conveyance is made and given in lieu of a foreclosure on the aforesaid Deed of Trust and is given with the specific understanding that the indebtedness owing by the undersigned is absolved and excused in consideration for the delivery of this subject Deed.

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LAW OFFICES OF
DAVIS, AINSWORTH, PINNOCK & DAVIS, P.C.
515 EAST MAIN STREET
ASHLAND, OREGON 97520

20108

DATED this 10 day of Aug, 1979.

Daniel J. Duff
Daniel J. Duff
Doris V. Duff
Doris V. Duff

STATE OF OREGON)
County of Klamath) ss.

On this 10 day of August, 1979, personally
appeared the above-named DANIEL J. DUFF and DORIS V. DUFF, husband
and wife, who acknowledged the foregoing instrument to be their
voluntary act. Before me:

Eileen J. Milne
Notary Public for Oregon
My Commission Expires: 6-13-80

Send Tax Statements to:
PINEY WOODS LAND AND DEVELOPMENT COMPANY
515 East Main Street
Ashland, Oregon 97520

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of

this 23rd day of August, A. D. 1979 at 2:16 o'clock P. M., and
fully recorded in Vol. 470, of Books on Page 20107

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FORECLOSURE

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Fee \$7.00

W. D. MILNE, County Clerk.
By Sarah M. Welch

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