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KNOW ALL MEN BY THESE PRESENTS THAT WESTERN BANK, KLAMATH FALLS BRANCH, an Oregon banking corporation, 421 S. Seventh Street, Klamath Falls, Oregon, for One Dollar (\$1.00) and other valuable considerations, the receipt of which is hereby acknowledged, does hereby release, satisfy, discharge and cancel that certain Assignment of Promissory Note executed by Edward J. Shipsey which was dated July 2, 1974, which secures payment of the principal sum of Two Hundred Twenty Five Thousand and no/100ths Dollars (\$225,000.00) and which was filed for record in the Office of the County Clerk of the County of Klamath, State of Oregon, in Vol. M 74 of Mortgages, Page 8181, on the 3rd day of July, 1974.

IN WITNESS WHEREOF, WESTERN BANK, KLAMATH FALLS BRANCH, has caused this instrument to be signed by its Vice President and Manager this 23rd day of August, 1979.

WESTERN BANK, KLAMATH FALI)S BRANCH

By Mice President and Manager

STATE OF OREGON )

COUNTY OF KLAMATH )

On this 23rd day of August, 1979, before me appeared Joseph W. Lance, to me personally known, who being duly sworn, did say that he, the said Joseph W. Lance, is the Vice President and Manager of Western Bank, Klamath Falls Branch, the within named corporation, and that the said instrument was signed and sealed in behalf of said Corporation by authority of its Board of Directors, and Joseph W. Lance acknowledges said instrument to be the free act and deed of said Corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

Return to: Western Bank P. O. Box 669 Klamath Falls, OR 97601 Notary Public for Oregon

My Commission expires Feb. 26, 1983

STATE OF OREGON; COUNTY OF KLAMATH; ES.

Filed for record at request of Western Bank

nis \_28th day of \_\_\_August\_\_\_A. D. 19.79. at 10° clock M., are

fully recorded in Vol. M79 of Mortgages on Page 20467

By Directha Shelvek

Fee \$3.50

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