

TC

73166

Vol. 779 Page 20550

THIS INDENTURE WITNESSETH: That ATHEL D. KEELY and VIOLET E. KEELY
 of the County of Klamath, State of Oregon, for and in consideration of the sum of
 TWENTY-FIVE THOUSAND No/100 Dollars (\$25,000.00), to date
 in hand paid, the receipt whereof is hereby acknowledged, has granted, bargained, sold and conveyed, and
 by these presents do grant bargain, sell and convey unto MACHELLE STROP

of Oregon, the following described premises situated in Klamath County, State of
 Oregon, to-wit:

PARCEL 1:

A portion of the Northwest quarter of the Southwest quarter, Lot 3, of
 Section 7, Township 39 South, Range 10 East of the Willamette Meridian, in
 the County of Klamath, State of Oregon, described as follows:
 Beginning at the intersection of the East line of the road running
 North and South along the West side of said Section 7 with the North line of
 the O.C. & E. Railway right of way; thence Southeastly along the North line
 of right of way 330 feet; thence North 74 feet; thence Northwesterly parallel
 to said right of way 330 feet; thence Southerly along said East line of road
 74 feet to the point of beginning.

PARCEL 2:

All that portion of the Northwest quarter of the Southwest quarter, Lot 3
 of Section 7, Township 39 South, Range 10 East of the Willamette Meridian,
 in the County of Klamath, State of Oregon, described as follows:
 Beginning at the intersection of the East line of the road running
 North and South along the West side of said Section 7 with the North line of
 the right of way of the O.C. & E. Railway; thence South easterly along said
 North line of right of way, a distance of 330 feet to the true point of
 beginning of this description; thence continuing Southeastly along said
 right of way line a distance of 330 feet more or less to the West line of
 the irrigation ditch running North and South, being also the Southeastly
 corner of the property of E. E. McClay, et ux., as described in deed to said
 E.E. McClay recorded in Klamath County Deed Records, Book 69 at page 481
 thereof; thence North 21° 45' East along the Easterly line of property as
 described in said deed to an intersection with a line running parallel to
 said railroad right of way line and distant therefrom a distance of 71 feet
 measured at right angles to said right of way line; thence Northwesterly
 along said line parallel to said right of way line to the property line of
 R. C. Short as described in deed from Pacific Fruit and Produce Company
 recorded in said deed records at page 351 of Volume 138; thence South along
 said R.C. Short property line to the point of beginning.

Together with the tenements, hereditaments and appurtenances thereto belonging, or in anywise appertaining.
 To have and to hold the same with the appurtenances, unto the said Machele Strop

THIS CONVEYANCE is intended as a Mortgage to secure the payment of the sum of
 TWENTY-FIVE No/100 (\$25,000.00) in accordance with the terms of said certain promissory note of which the
 following is a substantial copy:

\$ 25,000.00

Klamath Falls, OR 97601, August 27 1973
 I (or if more than one maker) we, jointly and severally, promise to pay to the order of
 Machele D. Strop at
 TWENTY-FIVE THOUSAND (\$25,000.00) with interest thereon at the rate of 10% percent per annum from date
 180 installments of not less than \$268.66 in any one payment; interest shall be paid monthly
 XXXXXX included in the minimum payments above required; the first payment to be made on the 15th day of November
 1979, and a like payment on the 15th day of each month thereafter, until the whole sum principal and
 interest has been paid; if any of said instalments is not so paid, all principal and interest to become immediately due and collectible at the
 option of the holder of this note. If this note is placed in the hands of an attorney for collection, I/we promise and agree to pay holder's
 reasonable attorney's fees and collection costs, even though no suit or action is filed hereon; however, if a suit or an action is filed, the
 amount of such reasonable attorney's fees shall be fixed by the court, or courts in which the suit or action, including any appeal therein,
 is tried, heard or decided.
 * Strike words not applicable.

x Athel D. Keely
 x Violet E. Keely

FORM No. 217—INSTALLMENT NOTE

The date of maturity of the debt secured by this mortgage is the date on which the last scheduled prin-
 cipal payment becomes due, to-wit: October 15, 1994

20655

[illegible]

and _____ legal representatives, or assigns may foreclose the Mortgage and sell the premises above described with all and every of the appurtenances or any part thereof, in the manner prescribed by law, and out of the money arising from such sale, retain the said principal, interest and attorney's fees as provided in said note, together with the costs and charges of making such sale and the surplus, if there be any, pay over to the said _____

heirs or assigns.

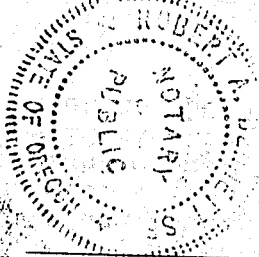
Witness our hand s. this 28th day of August 1 1979

X Thel D Keely
X Violet E Keely

County of Klamath } ss.

known to me to be the identical individual S. described in and who executed the within instrument and acknowledged to me that they executed the same freely and voluntarily.

Notary Public for Oregon.
My Commission expires 3/13/83.



(FORM No. 7)

STEVENS-NEBB LAW PUB. CO., PORTLAND, ORE.

TO

AFTER RECORDING RETURN TO

Richard C. Beesley
220 Main
Klamath Falls, OR 97601

SPACE RESERVED
FOR
RECORDER'S USE

STATE OF OREGON

County of Klamath

I certify that the within instrument was received for record on the 29th day of August, 1979, at 4:29 o'clock P.M., and recorded in book M79 on page 20654 or as file/reel number 73166

Record of Mortgages of said County.
Witness my hand and seal of
County affixed.

Mr. D. Milne	Title

By Srinath S. Seth Deputy.
Fee \$7/00