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ASSIGNMENT OF LEASE

K-31703

FOR VALUE RECEIVED, MODOC LUMBER CO., an Oregon corporation (Modoc), hereby assigns to RUTH H. TEASDEL (Teasdel), certain Lease described as follows:

> Lease No. 75938, dated May 23, 1968, between Great Northern Railway Company, a Minnesota corporation, Lessor, and Klamath Ice & Storage Company, Lessee, which was assigned on July 8, 1974, to Klamath Cold Storage Division of Modoc Lumber Co. by Burlington Northern, Inc. successor in interest to Great Northern Railway Company. Copies of this lease and assignment are attached as Exhibit "A".

Teasdel hereby agrees to assume the obligations of Modoc under the Lease for the balance of its term and to perform all covenants contained therein.

IN WITNESS WHEREOF, the parties hereto have executed this agreement as of the day and year first above written.

MODOC LUMBER CO. President by: Thomas J. Sha by: George M.M. Burton, Secretary

Instell Ruth H.

Vol. 79 Page 20869 August 31, 1979

STATE OF OREGON) SS County of Klamath On this <u>31</u> day of <u>August</u>, 1979, before

Page 1 - ASSIGNMENT OF LEASE

me appeared within named THOMAS J. SHAW and GEORGE M. M. BURTO ... who, being duly sworn, did say that they are the President and Secretary of Modoc Lumber Co. and that the within was signed in behalf of said corporation by authority of its board of directors; and acknowledged said instrument to be its voluntary act and deed.

IN TESTIMONY WHEREOF, I have hereunto set my hand and seal the day and year last above written.

NOTARY PUBLIC FOR OREGON My Commission Expires: 3/16/12

STATE OF OREGON

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County of Klamath SS.

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On this <u>31</u> day of <u>August</u>, 1979, before me, appeared the within named RUTH H. TEASDEL, who is known to me to be the identical individual described in and who executed the within instrument, and acknowledged to me that she executed the

IN TESTIMONY WHEREOF, I have hereunto set my hand and seal the day and year last above written.

Cacha and Clements NOTARY PUBLIC FOR OREGON My Commission Expires: 2/14/12

Page 2 - ASSIGNMENT OF LEASE

THIS AGREEMENT, made this. 231 day of Pny, 1963, Interen sta GREAT NORTHERN RAILWAS COMPANY, a Minuresta requiritant, hereinalter called the "leave", not KLAMACH ICE & STORAGE COMPANY,

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rec Terr

No. 75238

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where your office address is Dax 1210, Klownth Falls, Oregon 97601, bereinster called the "Larce",

· WITNINSETH:

Tes, 14 17 131 Printed as D. 5 A

The Lewor, in consideration of the rest and the Lewes's covenants hereinafter contained, hereby leases and demires to the Lewre upon the terms and conditions hereinafter act forth the following described premises situate in the City of Elemeth Falls, County of Elemth, Stair of Oregon, to-vit:

All that part of the province of the said Leonor as above hatched blue on the print hereto attached, rarked Editbit "A", and write a part hereofs

SAVING AND RESERVING to the Lessor the right to construct, maintain and operate a railway track or SAVING AND HENELYING to the Lessor the right to construct, maintain and operate's rails ay track or tracks; to construct, maintain and use buildings or other structures for railway purposes on any part of the above described premises not overspield by the buildings and structures hereinafter mentioned; to construct, maintain and use or to permit to be constructed, maintained and used by others any existing or additional piec, telegraph, telephone or power transmission line upon, over or beneath the add premises; to make any changes in grade or location of its railway or any of its tracks, or to rearrange its station lacifities, or to use the add premises or any part thereof for railway to the prover the described of the location the index the mate thereof the railway. Failway of any of its tracks, of to realizing the station recentral, of to use the sam premises of any part inercoi for rainway (surposes) and further raying and reserving to the lassor the right to enter thereos for such purposes without pryment to the Lassee of any sum for damage of any nature which may be caused thereby.

TO HAVE AND TO HOLD the above described premises unto the Lessee for a term of tweaty ••• TO HAVE AND TO HULD be above describes premises unto the Lesser for a term of tweaty (20) years, beginning on the lat day of June, 1960 and ending on the 31st day of Kay, 1983.

The Lorses hereby him and takes the sold premises frour the Lessonfor the term hereof subject to the cover nais and promises following which the Losser's greet to the row and perform, so with the even

name and promise following, which the Lesser's press to observe word preforms, downly it's with the first term in the first term in the first term in the first term (10) year period. 1. The laws shall pay as remised for the said premises there in the first term (10) year period. of the term hereof, the sum of one thousand three interest first term (10) year period. If the term hereof, the sum of one thousand three interest first term (10) year period. If the term hereof, the sum of one thousand three said effect, payable in equal annual installments in advance on the first day of each year of noid ten (10) year period of the term hereof a cum equal to fir per entres on the value of the meeting terms terms of the first lo year 'T the lawser shall be sum of the value of the meeting terms for and ten year of said terms the adverse with said premises, spint the lense, against the business conducted on the raid premises ar spinst any and ell improvements placed thereon during the term hereof, each the call of such removements for a public improvements and when the rais or other charges which may be fold by the Lessor, promptly upon the presention by the lessor is hild for the amount thereof is all all and by the lessor, promptly upon the presention by the lessor is the terms for a other charges which may be raid by the Lessor, promptly upon the presention by the lessor of hilds for the amount thereof is all all all all with termbursements, all sums so paid by the Lessor shell be derened an addition to the rental and recovershile as such.

the presentation by the Jessor of one for the amount increor; solid is default of such reimbursement, all sums so paid by the Lessor shell be deemed an addition to the rental and recovernable as such. In the event that the premiers hereby demixed, or any part thereof, shall be subjected to any special assessment for any public improvement or improvements, the rental herein reserved and stipulated to be paid by the Lesser shall be autonumically increased by an amount equal to 7% per action voltbe total subcount of the assessment.

EXHIBIT "A"

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ASSIGNMENT OF LEASE NO. (07) THE					
ACHEENENT, and Beh day of	July,	# 76		8.6. 11	3-39
Borthern Bailway Corpecy, bareinafter			Ψ,	TON NUNTHINN	INC., rest
KIANUTE COLD STOLLOT BUTILITION OF MODOO	LINCER	CO.C.L.T. 40	, heistada	e colled Accignes,	
By Inco analysis (CE) 75933 and days	May 23,		· · · · Bort Bort Dorthod	ration solid Assis	^
st Elmeth Falls,	Elenth	6 1		Anil-og Comp terioin promi	
Assigner and Assigner desire that Assigner's interest and thereis. NOW THEREFORE, the parties having in smaller	in said lass	• • •	or wood .		
NOT THEREFORE, the parties became to			tesigner and steel	Railary Campany a	••
1. For a valuable consideration, the receipt of which be acts over to Assigned all al Assigned's interest in sed under by any augplemental agreement mentioned above.	y Assignar • eald losses	e achanan jadyad . A achanan jadyad . A	enignes sails, as	ree"ea futines	
2. Assignee assumes and shall parly m and be bound by may have boratofore been amanded as madiled by any supple	ده جمع معده بروا های درونو	harabs madelind a	nd amanéad,	m ambailed as mad	lied

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my have heretofers been emerded as medicated by my supplemental aptendiations and provisions of each later, as the terms first and annoted and Assignee shell are said promises for the propose of a Marabouse and or the same my be bereby mide and for no other purposes: 3. Reliver Company second a

3. Reiliner Campany consents to the exclamant from Acciptor to Assigner; provided their such account shall not be constraint. as concerning only forther assignment of cold losse. 4. This operations shall be offestion as al May 1, 1976.

IN WITHESS WHEREOF, the parties hares have essented these presents the day and year first above wiltion.

BURLINGTON NORTHERN INC.

Witnesses to associate by Assignment anthe Koule T. [1]

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Roma Butty

ar J. C. (Deiland Assistant Vice Prosident

HARTH JOS & BTORNER CORPARY M Kare Karfland Titles Assigner

ELANUTS COLD STORAGE BIVIEIOS OF MOROOD LIDOSE COLLANT OF LOCAL Assigner

No other buildings, structures, sublicons, alterations or improvements shall be erected or made on the premises save with the capress permission of the Lessor in writing and at the sole cost of the Lessor. ...1

3: The Lower shall occupy the said premises for the construction, maintenance and use

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4 The Lessee shall pay all rates for the use on the said premises of water, heat, gas, electricity, and any other public utility, and shall have harmless the hald premises and the improvements thereon from any and all liess attaching thereto by reason of non-payment of any such rates.

(or 7% feet for platform not over 4 feet scove top of rail) de or other obtrue. 3. The Leance shall not place or permit to be placed or to remain, any instructive, pole or other obtrue. 9. The Leance shall not place or permit to be placed or to remain, any taken and structure, pole or other obtrue 100 with free feet laterally of the center or within 23 feet vertically from the top of the rail of any track keared on tion with first feet-laterally of the center or within 23 feet vertically from the top of the rait of any track located on or near and premises; provided that if by statute or order of competent public authority greater clearances shall be required than those provided for in this paragraph, then the Lease shall strictly comply with such statute or order. The Leaser agrees to indemnify the Leasor and any it harmless against any and all claims, demauds, expresse, raws and judgments arising from loss of er damage to property, or injury to or death of persons occurring directly or indirectly by reason of any breach of the foregoing or any covenant contained to this contract

6 The Lessee, at Lessee's own sole cost and expense, shall install and maintain adequate facilities for hi 6 The Lessee, at Lessee's own sole cost and expense, shall install and maintain adequate facilities for hre pre-tertion in all buildings and structures upon the said premises. The character and mainter of installation of such facili-ties shall be subject to the approval of the superintendent of the Lessee. The Lessee also, at Lesse's own out and ex-pense, shall observe and comply with all the rules, regulations and orders of any duly constituted authority and of any toard of fire underwriters having jurisdiction of the raid premises and all provisions of any her insurance points covering the said arranges.

covering the said premises. 7. The Lessre shall not permit the existence of any puisance on the said premises; shall maintain and keep the . The acase soun nos permit the castence of any puisance on the sind premites should intantain and scep the source in proper, clean, safe and sonitary condition and free and clear of any explosive, inflationable or combustible

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which would increase or tend to increase the risk from fire; and shall point the buildings thereor, to the estimation of the Lessor; and further, the Lessee shall keep, observe and comply with all fishers], state and numerical regulations, ordinances and laws, and with the regulations of any duly construct legal fishers]. festeral, state and numerical regulations, ordinatives and laws, and with the regulations of any duly construined legal authority having jurisdiction of the premises, and at Lessee's own cost shall make any and all improvements, altera-tions, repairs and additions and usual all appliances required on the axid premises by or under any such regulations, environments after

6. The Leaste, at Leaste's own sole cost and expense, shall keep the premises hereby demised in good condition and shall make all repairs and tenewals that from time to time may be necessary to keep any improvements which may be located thereon in good condition and ready and fit for occupancy; and on termination of axid leastboid, either by expiration of the term hereof or by cancellation, shall remove and level all interactions above ground at factory to the Lessor and knull fill and level all execusions and remove and level all interactions above ground at Lessor's own cost and expense. In the event of Lessee's failure to do so, the Lessor may do said work and the Lessor shall eminiance Lessor for the cast and expense thereof. shall reinhurse Lensor for the cost and expense thereol.

9. The Lease shall not permit any milroad company or any company or person sugared in any type of trans-portation, office than Lessor, to use any track which is now or may becauter be constructed upon the demived premises without express permission from Lessor in writing.

10. The Lesses shall deliver or rause to be delivered to the Lessor for transportation over its line of railmad and connections all shipmonts which the Lessee ran control made by us to the Lessee from or to the soid premiers, provided the rates and charges of the Lesser and its connections for such transportation shall be as reasonable and his as these of other means of transportation.

11 The Lesser hereby assumes all risk of loss of or injury to any structure or any real or personal projectly upon raid premises belonging to the Lesser, and to any property belonging to inducts brought and held on, and promote by the Lesser for storage or transfer, raused by firr, whether such fire organity, through the neglective of the besser or otherwise, and the Lesser hereby releases and agrees to indoming and save hardness the Lesser from all changs has been darangee arising from each loss or injury; it being understood that any property for which a fall of Johns, has been evend, though on said premises, is not envered by the above processon comparing the besser from bedday for input or determine better.

12. The lower shall not awarn of references loss agreement, or by any set or deed present to soil prantes of our part thereof as the term hereby control to be account, to inferred or set wer, and further, shall not solver premiers of any part thereof to any press without the consent of the Leser in writing tost boil and editated

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The Lorent and Lorence berely mutually comment and agree as follows

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(a) Upon termination of this agreement, the lasse not then being in default in the payment of any rental , where some required to be paid by lasses, or in the observance and performance of any of the covenants and promise to be performed by Lasses, shall have the right to remove, within 120 days thereafter, a improvements or other property now on or bereafter placed by Lesses on the axid densised premises.

(b) Upon the termination of this equivalent, or at the expiration of the period specified in paragraph "a" above one period principle, it is applicable, the to all improvements and property remaining on easil permission and invariantly very layer. In the event layer shall determine that and improvements and property are of an value (and such determinative the Lower shall be conclusive), and notifies layers in writing of such determination, layers argues to include the improvements and property from and notifies above in writing of such determination, layers argues include. Show improvements and property from and property within said sixty (20) days from the date of multiple includes. Show improvements and property from the and property within said sixty-day period. Lesser agrees to pay Lessor the coor express of tensoring or destroying axid improvements or property.

(c) the knows, if not in default hereunder, by giving to the lester written notic one burdred thenty (120) days before the date of termination of this agreement as above provided may renew and extend the term of this agreement for a further partial of ten () years, and by like notice before termination of said ten (10) years period, may renew er extend the term of this agreement for an additional period of ten (10) years; provided that the arount of annual rental for such extended term or terms shall be such and as shall equal seven per centur (7%) of the value of the presides at the end of the origin term or the first extension as the ense may be, exclusive of performants placed there by Laters, if such sum shall be equal to or shall exceed the annual rental fixed for the first ten (10) years of the original term hereof.

(c) The Lessee, if not in default hereunder, by giving to the Lessor written notice one hundred twenty (12 days before the date of termination of this agreement as above provided, may renew and estend the term of the agreement for a further period of years, provided, that the Lessee shall execute an egreement in the forhereof containing all the covenants and promises hareof except paragraphs "e" and "d", but the amount of anounrental shall be such sum as shall equal serve per centum (7%) of the value of the premises at the cod of the original term exclusive of improvements placed thereon by the Lessee, if such sum shall be equal to or shall exceed the anour mental fixed for the original term = .

(d) In the event that the parties shall fail to agree upon the value of the usid premises for the purpose of determining the annual of remained for the failth and the definition of the state of the s

(I) Should any lien be placed by a creditor of the Lessee upon any building erected by the Lessee upon the saturnises, or should the Lessee make any assignment for the benefit of creditors, or becoming bankrupt or insolvent voluntarily or involuntarily, take the benefit of any act that may be inforce for bankrupt or insolvent debtors, or should a receiver be appointed for the Lessee, then the rent for the current year shall become due and payshis isomediately and the said term immediately shall become forficited and void.

(g) No re-entry by the Lessor shall work a forfeiture of the rents already accrued or of any obligation of it Lessee under the provisions hereof which shall be in default at the time of such re-entry, the Lessee remaining lish on the covenants hereinbefore contained for the performance thereof and for the payment of all rurh rents.

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. (h) Nothing berein contained shall imply or import a covenant on the part of the Lessor for quiet rejuyment.

(i) Failure of the Lesser to use and occupy the said pressives for the purpose aforesaid, for a continuous period of thirty days, shall be deemed an abauloument thereof; and aball operate at the option of the Lesser, to be expressed by notice in writing to the Lesser, to cancel and terminate this agreement at the end of such period of thirty days.

(j) All notices hereunder to be given by the Lessor to the Lessee may be effectually given by letter from the Lesser or its spent or attorney by multing in a registered package, postage prepaid, addressed to the Lesser at Lerser's part office address above stated

(b) Each and all of the covenants and promises made by the Lessee here in are material considerations berefor, and upon the breach or non-performance by the Lessee of any of the axid covenants or promises, the Lessor, at its option, may re-enter the axid premises, or any part thereof in the name of the whole, upon ten days written notice to the Lessee, and may have, repasses and enjoy the same as of its former estate, and may terminate this leave and all rights hereby granted. A waiver by the Lessor of a default shall not be decoded a waiver of any subsequent default of the Lessee.

(1) All of the covenants and promises hereof shall inure to the benefit of and he hinding upon the respective executors, administrators, successors and assigns of the parties; subject, however, to the provisions of paragraph Lweive hereof.

IN WITNESS WHEREOF, the parties hereto have executed this agreement in duplicate, the day and year first hereinabove written.

In the presence of:

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GREAT NORTHERN RAILWAY COMPANY,

By..... Vice Prinilent.

Kou Reglech

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NIAMATH ICE & STORALE COMPANY

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Figreement, Made and entered into the 16th day of MAY 19 68 across

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CREIN L. STUDEFEES d/b/a DUD STUEP FIFE LINE AND EXCAVATION COMPANY of Klamath Falls, Gregon Mensalite called the "Campany" of the first part, and the GREAT NORTHERN RAILWAY COMPANY, beninshur called the "Campany," party of the second part, WITNESSETTAI

The Company property is remove the building known so "Great Morthern Kailway Office Building and Freight House" located on South Sixth Street dear Bread Street in Elamath Falls, Oregon. Frint showing location of said building is

> The Contractor, for the consideration breinsher named, agrees to hursich all labor, tools, apparents and material, required to remove the building.

The Contractor shall, at his expense, obtain all permits required by the City of Klamath Falls ordinances or codes and any other authority that may have jurisdiction in connection with the removal work.

The Contractor shall not assign or sublet any portion of this contract without the vritten consent of the Chief Engineer of the Company.

The Company shall shut off all power and water lines to the building before the Contractor begins work.

The Contractor shall construct and maintain barricades, place varning signs, lights and other safeguards as required by the City of Klamath Falls authority.

All rated material shall become the property of the Contractor and shall be removed from the Company's right of way. Rating work shall include removal of all concrete substructures, footings, foundations, pedestals, and all underground fuel tanks and their contents.

Upon completion of the work, the Contractor shall remove all tools, equipment, materials, and debris in order to leave the site of the work in an orderly condition.

This agreement is based upon a proposal submitted by the Contractor on May 15, 1968, and it is mutually agreed that if the Company shall fail to give motics to the Contractor to proceed within thirty (30) days after May 15, this contract shall not be birding on either party.

No alterations or additions shall be made in the work elsewo and described to add presented spacific back except upon the written order of the Chief Engineer of the Company, and, when so mide, the value of the work added or omitted shall be computed by said Chief Engineer, or his representative, solves previously agreed upon In writing by the parties hereics and the amount to exerctioned shall be added to ar dedected from the contract price. The decision of the Chief Engineer of the Company so to the value of the work added or amitted that be conclusive upon the parties.

The Contractor shall compare and work comparison notice from the Company in reserve and work comparison of a shall complete and in reserve and the start of the

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Tome is muterial and of the cannot of this matrice. No extension of three within which we complete the area shall be granted to the Contractor for any raws whitever, under the same is made accountry by the fault of the Company, by the next of God, by invitable scalent, or by strikes of the exployee of the Contract, is which east the Cont Services of the Company may, in writing, extend such the exployee of the Contract, is which east the Cont Services of the Company may, in writing, extend such there. The period of our extension we made measure shall be certified by and Chief Engineer and shall be excellence when you do you have

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The Contractor shall complete the work in strict accordance with the pierrout qualitations Sealery

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The Contractor covenants and agrees to save harmless and indemnify the Company spring all claims, judg-The contractor towning and spice to set a structure into interaction in a contract and the company spice and a contract and the company spice and a contract and the contract an echeruise, or the Contractor will at its own expense replace such equipment, apparatus, mathinery or other material with moninfringing equipment, apparatus, machinery or other material, or will medify same so that it becease som-infringing, or will remove same and refund to the Company all sume paid therefor.

In case the Contractor shall at any time fail, in any respect, to prosecute said work with promptoess and dili-In case the Constructor shall as any time full, in any respect, to proserve and work with promotions and alli-gence, or fail in the performance of any of the correnants bettin subjustited to be performed by the Construction, the Company may, at its solidan, after three days' notice to the Constructor terminate the construction of all permises, and, for the purpose of completing the work harrow menimient days constant and meni-acylinest herein, and emply any other persons or permises to fails and work, and provide the constraint hereint. In such case the Construction shall not be entitled to receive any further approach used to the constraint well, and work and the construction shall not be entitled to receive any further approach used to the constraint well, and work In such case the Contractor that not be entitled to receive any indire partonin user the contraction will be waited with the which the sill the unpub blance of the amount to be paid bereader which ince if the unpub blance of the amount to be paid bereader which ince if the said waite balance that be the Contractor; but if the said waite balance that have balance that be contractor; but if the said waite balance that the contractor is be completed by the Contractor; but if the said waite balance that be too the amount of such default, fuller or release balance to company in for the amount of such default, fuller or release balance to the Contractor of the Company, whose certificate shall be conclusive upon the parties better.

The Contractor shall pay and discharge all claims for labor and material furnished to him for said work, and shall protect the Company from lines therefore. The Company may from time to time pay any such claims arising in favor of any person spainst the Contractor, and may retain and deduct from the amounts due to the Contractor. and at the pletame due under this contract, the sums so paid in settlement and ducharge of such chains. The receipts of the persons holding such chains shall be equivalent to the receipts of the Contractor.

Said work shall at all times during the progress thereof be rubject to the impection of the Oxiel Engineer of the Company, or of such persons as he shall defeate. The Contractor shall provide sufficient, aste and proper facilities at all times for the impection of the work horizontary from (31) form there with a strain facilities for the facilities of the impection of the work horizontary for (31) form there with a strain facilities for an - luna de ge er mailer + Ears praisal ++ Alian with -;;;;;

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In case any dipute shall arise between the parties berets as to the interpretation of this contract of specific the state of the contract of the Cold Engineer of the Company as a sub-field and a state of the company as a sub-field the conclusive upon the parties berets.

9 \bigcirc hijij 1:-:-**(** . }-::-Is considerations of the Constructor doing the work hereichelise described, in specified, the Company shall big to the Constructor shering as follows, aways 20880 Upon receipt of invoice from the Contractor and within thirty (30) days after completion of the work and its acceptance by the Company, the Company shall make full payment, namely \$5,250.00. IN WITNESS WHEREOF, the parties bertie have a year first bereicadore written ed this agreement to be duly e Derived de IN PARABHCE OF 440.00 AND STICK PIPE LINE & FICAVATION LO. Di By In Cin GERAT NORTHEEN BAILWAY CO. Vice President STATE OF OREGON; COUNTY OF KLAMATH; ss. I hereby certify that the within instrument was received and filed for record on the 31st day of of <u>Deeds</u> _o'clock___P_M., and duly recorded in Vol_M79 _on Page_ \$42.00 FEE. WM. D. MILNE, County Clerk By Merustha Autor Deputy